

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
James Strickland	08/23/2010
Alan Shem	08/23/2010
RECEIVING PARTY DATA	
Name:	LARRY G. KEAST
Street Address:	6901 Alabonson Road
City:	Houston
State/Country:	TEXAS
Postal Code:	77088
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12861534
CORRESPONDENCE DATA	
Fax Number:	(713)275-3419
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	7132753400
Email:	sarah.gernhart@buskoplaw.com
Correspondent Name:	BUSKOP LAW GROUP, P.C.
Address Line 1:	4511 Dacoma Street
Address Line 4:	HOUSTON, TEXAS 77092
ATTORNEY DOCKET NUMBER:	1884.003 VENTURETECH
NAME OF SUBMITTER:	Wendy Buskop
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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE
ASSIGNMENT FOR ISSUED PATENTS & PATENT APPLICATIONS

PATENT

WHEREAS, James Strickland and Alan Shem ("Assignors"), individuals, are owners of the entire right, title, and interest in the United States Patent Application entitled, "METHOD FOR USING A TOP DRIVE WITH AN AIR LIFT THREAD COMPENSATOR AND A HOLLOW CYLINDER ROD PROVIDING MINIMUM FLEXING OF CONDUIT"; and

WHEREAS, Larry G. Keast ("ASSIGNEE"), of 6901 Alabamson Road, Houston, Texas, 77058, US, is desirous of acquiring the entire right, title, and interest in and to the Inventions, which includes all continuations, continuation in part, and divisional applications in the United States and foreign countries and the Patents;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

ASSIGNORS hereby assign and transfer to ASSIGNEE the entire right, title, and interest in and to the Inventions in the United States and foreign countries and the Patents and Patent Applications, including but not limited to all reissues, divisions, continuations and extensions of the Patents, all rights of action arising from the Patents, all claims for damages by reason of past infringement of the Patents and the right to sue and collect damages for such infringement, to be held and enjoyed by the Assignee for its own use and benefit and for its successors and assigns as the same would have been held by Assignors had this assignment not been made.

ASSIGNORS agree, for no additional compensation, to cooperate with ASSIGNEE and to execute and deliver all papers, documents, instruments, and assignments as may be necessary to vest all rights, title, and interests in and to the aforesaid materials in ASSIGNEE, including without limitation, any patent applications and the recordation of the assignment with the United States Patent & Trademark Office or any other foreign patent office.

ASSIGNORS hereby warrant that they have read the above assignment prior to its execution, and are fully familiar with the contents thereof.

IN WITNESS WHEREOF, with the intent to be legally bound, the ASSIGNORS subscribe to this Assignment.

ASSIGNOR,

Printed Name: James Strickland

Signature: *James Strickland*

Date: 08/23/10

ASSIGNOR,

Printed Name: Alan Shem

Signature: *Alan Shem*

Date: 08/23/10