

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
TESLA MOTORS, INC.	07/13/2010
RECEIVING PARTY DATA	
Name:	MIDLAND LOAN SERVICES, INC.
Street Address:	10851 MASTIN, SUITE 700
City:	OVERLAND PARK
State/Country:	KANSAS
Postal Code:	66210
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12655657
CORRESPONDENCE DATA	
Fax Number:	(650)493-6811
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	650-496-7543
Email:	nbouch@wsgr.com
Correspondent Name:	WSGR, c/o Nancy Bouch, Senior Paralegal
Address Line 1:	650 Page Mill Road
Address Line 2:	FH 2-1 P10
Address Line 4:	Palo Alto, CALIFORNIA 94304
ATTORNEY DOCKET NUMBER:	36729.012
NAME OF SUBMITTER:	Nancy Bouch
Total Attachments: 5 source=Unpublished Patrent Application #12655657#page1.tif source=Unpublished Patrent Application #12655657#page2.tif source=Unpublished Patrent Application #12655657#page3.tif source=Unpublished Patrent Application #12655657#page4.tif	

CH \$40.00 12655657

501270268

PATENT
REEL: 024876 FRAME: 0723

NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS

NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS (this "Notice"), dated as of July 13, 2010, made by and among Tesla Motors, Inc. (the "Grantor") in favor of Midland Loan Services, Inc., as Collateral Trustee (the "Secured Party"; the Secured Party and the Grantor, collectively the "Parties").

WHEREAS, the Grantor is the owner of the issued patents and patent applications set forth on Schedule I attached hereto (collectively, the "Patents");

WHEREAS, pursuant to the terms and conditions of the Pledge and Security Agreement dated as of January 20, 2010, by and among the Parties and the other grantors party thereto (the "Security Agreement"), the Grantor granted to the Secured Party a security interest in, and lien on, certain intellectual property owned by the Grantor, including the Patents and all proceeds of the foregoing (collectively, the "Patent Collateral");

WHEREAS, pursuant to the Security Agreement, the Grantor agreed to execute and deliver to the Secured Party this Notice for purposes of filing the same with the United States Patent and Trademark Office (the "PTO") to confirm, evidence and record the security interest in the Patent Collateral granted pursuant to the Security Agreement; and

WHEREAS, pursuant to Section 5.3 of the Collateral Trust Agreement (the "Collateral Trust Agreement"), dated as of January 20, 2010 among the Grantor, the other grantors party thereto and the Secured Party for the benefit of the United States Department of Energy and the other secured parties referred to therein, and that certain Agency Appointment, dated April 1, 2010, between the Secured Party and PNC Bank, National Association ("PNC"), the Secured Party has appointed PNC to act as its agent to execute any and all of the trusts and powers created and conferred upon the Secured Party by the Collateral Trust Agreement and to perform the duties of the Secured Party thereunder. In furtherance thereof, PNC is executing this Notice on behalf of the Secured Party.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to the terms and conditions of the Security Agreement, the Grantor hereby grants to the Secured Party a security interest in, and lien on, the Patent Collateral.

The Grantor hereby authorizes the PTO to file and record this Notice together with the annexed Schedule I.

The Parties hereby acknowledge and agree that the security interest in the Patent Collateral may only be terminated in accordance with the terms of the Security Agreement or upon their mutual consent.

This Notice may be executed in counterparts of the parties hereof, and each such counterpart shall be considered an original and all such counterparts shall constitute one and the same instrument. The parties may deliver such counterparts by facsimile or electronic

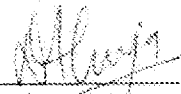
transmission in Electronic Format. Each party hereto agrees to deliver a manually executed original promptly following such facsimile or electronic transmission.

THIS NOTICE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, WITHOUT GIVING EFFECT TO ITS PRINCIPLES OR RULES OF CONFLICT OF LAWS TO THE EXTENT SUCH PRINCIPLES OR RULES ARE NOT MANDATORILY APPLICABLE BY STATUTE AND WOULD REQUIRE OR PERMIT THE APPLICATION OF THE LAWS OF ANOTHER JURISDICTION.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, the undersigned has caused this Notice to be duly executed and delivered as of the date first above written.

TESLA MOTORS, INC.

By: 
Name: Deepak Ahuja
Title: Chief Financial Officer

[SIGNATURE PAGE TO NOTICE OF GRANT OF SECURITY INTEREST IN PATENT(S)]

6808822 3
41X20

PATENT
REEL: 024876 FRAME: 0727

MIDLAND LOAN SERVICES, INC.,
as Collateral Trustee

BY PNC BANK, NATIONAL ASSOCIATION,
AS AGENT FOR THE COLLATERAL TRUSTEE

By: Cynthia A. Bicknell
Name: Cynthia A. Bicknell
Title: Vice President

(SIGNATURE PAGE TO NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS)

Schedule I

Unpublished Patent Applications – United States

App. No.
12/655,657

[SCHEDULE I TO NOTICE OF GRANT OF SECURITY INTEREST IN PATENTS]

RECORDED: 08/24/2010

PATENT
REEL: 024876 FRAME: 0729