734116

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Security Agreement (Patents)

CONVEYING PARTY DATA

Name	Execution Date
Precision Valve Corporation	08/26/2010

RECEIVING PARTY DATA

Name:	PMorgan Chase Bank, N.A., as Administrative Agent		
Street Address:	277 Park Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10172		

PROPERTY NUMBERS Total: 40

Property Type	Number
Patent Number:	7341169
Patent Number:	D537715
Patent Number:	D565947
Patent Number:	7530476
Patent Number:	7699190
Patent Number:	6039306
Patent Number:	5906046
Patent Number:	6619515
Patent Number:	6047946
Patent Number:	6010040
Patent Number:	6254104
Patent Number:	6092698
Patent Number:	6357633
Patent Number:	6454139
Patent Number:	7104424
	PATENT

REEL: 024892 FRAME: 0433

501274262

Patent Number:	7582242
Patent Number:	6588628
Patent Number:	7124788
Patent Number:	7730911
Patent Number:	7523767
Patent Number:	6758373
Patent Number:	7104427
Patent Number:	5975378
Patent Number:	5406689
Patent Number:	D362388
Patent Number:	5597095
Patent Number:	D490710
Patent Number:	D406239
Patent Number:	D402890
Patent Number:	D373082
Patent Number:	6431412
Patent Number:	D406240
Patent Number:	5579944
Patent Number:	5234137
Patent Number:	5215209
Application Number:	12337326
Application Number:	11820184
Application Number:	12712353
Application Number:	11827712
Application Number:	12768147

CORRESPONDENCE DATA

Fax Number: (212)836-6337

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-836-7319

Email: psomelofske@kayescholer.com

Correspondent Name: Paul J. Somelofske c/o Kaye Scholer LLP

Address Line 1: 425 park Avenue

Address Line 2: 16-06

Address Line 4: New York, NEW YORK 10022-3598

	PATENT
ATTORNEY DOCKET NUMBER:	10788-0705

NAME OF SUBMITTER:	Paul J. Somelofske
Total Attachments: 6 source=Executed Patent Security Agreement Securit	nt#page2.tif nt#page3.tif nt#page4.tif nt#page5.tif

SECURITY AGREEMENT

(PATENTS)

WHEREAS, Precision Valve Corporation, a New York corporation (herein referred to as "<u>Grantor</u>"), is the owner of the patents and patent applications listed on <u>Schedule 1</u> attached hereto, which patents and patent applications are registered in the United States Patent and Trademark Office (the "<u>Patents</u>");

WHEREAS, Grantor is obligated to JPMorgan Chase Bank, N.A., as Administrative Agent (in such capacity, the "Grantee"), and the Lenders (as defined in the Amended and Restated Security Agreement dated as of August 26, 2010 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement")) among Grantor, the other grantors named therein and the Grantee for the payment and performance of the Secured Obligations (as defined in the Security Agreement); and

WHEREAS, pursuant to the Security Agreement, Grantor has granted to Grantee for the benefit of the Lenders a security interest in, among other things, all right, title and interest of Grantor in and to (a) the Patents and all other patents and patent applications; (b) all inventions and improvements described and claimed therein; (c) all reissues, divisions, continuations, renewals, extensions, and continuations-in-part thereof; (d) all income, royalties, damages, claims, and payments now or hereafter due or payable under and with respect thereto, including, without limitation, damages and payments for past and future infringements thereof; (e) all rights to sue for past, present, and future infringements thereof; and (f) all rights corresponding to any of the foregoing throughout the world (the "Patent Collateral"), to secure the payment, performance and observance of the Secured Obligations;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Grantor does hereby further grant to Grantee a security interest in the Patent Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Grantee with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Grantee's address is 277 Park Avenue, New York, New York 10172.

32002619.DOC

IN WITNESS WHEREOF, Grantor has caused this Security Agreement to be duly executed by its officer thereunto duly authorized as of the 214 day of 1490 ft, 2010.

PRECISION VALVE CORPORATION

Bv:

Mame: John P. Abplanal

Title: President

32002619.DOC

[Security Agreement - Patents]

SCHEDULE 1 TO SECURITY AGREEMENT

PATENTS

PATENTS

Name of Grantor	Patent Description	Patent Number	Issue Date
Precision Valve	AUTOMATIC	7,341,169	03/11/2008
Corporation	PURGING AND EASY		
	DISPENSING		
	AEROSOL VALVE		
	SYSTEM		
Precision Valve	LOCKING AEROSOL	D537,715	03/06/2007
Corporation	DISPENSER (USU) /		
	AEROSOL DISPENSER		
	FOR A PRESSURIZED		
	CONTAINER (DESIGN		
	CASES)		
Precision Valve	LOCKING AEROSOL	D565,947	04/08/2008
Corporation	DISPENSER (USU)/		
	AEROSOL DISPENSER		
	FOR A PRESSURIZED		
	CONTAINER (DESIGN		
	CASES)		
Precision Valve	LOCKING AEROSOL	7,530,476	05/12/2009
Corporation	DISPENSER (USU)/		
	AEROSOL DISPENSER		
	FOR A PRESSURIZED		
	CONTAINER (DESIGN		
	CASES)	- 400 400	0.440.40.40
Precision Valve	LOCKING AEROSOL	7,699,190	04/20/2010
Corporation	DISPENSER		
Precision Valve	AN IMPROVED	6,039,306	03/21/2000
Corporation	AEROSOL VALVE	7.006.046	0.7/0.7/4.000
Precision Valve	AEROSOL TILT	5,906,046	05/25/1999
Corporation	VALVE AND METHOD		
D 11 TT 1	OF FORMING SAME	6 610 515	00/4/0000
Precision Valve	AEROSOL TILT	6,619,515	09/16/2003
Corporation	VALVE AND METHOD		
	OF FORMING SAME	6047046	0.1/11/2000
Precision Valve	A VALVE FOR	6,047,946	04/11/2000
Corporation	PRESSURIZED		
	CONTAINERS	6.040.040	0.1.1.1000
Precision Valve	MOUNTING CUP FOR	6,010,040	01/4/200
Corporation	AN AEROSOL		
	CONTAINER		

32002619.DOC

[Security Agreement - Patents]

Name of Grantor	Patent Description	Patent Number	Issue Date
Precision Valve	GASKET FOR AN	6,254,104	07/03/2001
Corporation	AEROSOL VALVE		
	SYSTEM		
Precision Valve	HIGH VOLUME	6,092,698	07/25/2000
Corporation	AEROSOL VALVE		
Precision Valve	FAST OPENING	6,357,633	03/19/2002
Corporation	AEROSOL VALVE		
Precision Valve	PREASSEMBLED	6,454,139	09/24/2002
Corporation	AEROSOL ACTUATOR		
	ASSEMBLY FOR IN-		
	LINE CAPPING TO AN		
	AEROSOL		
	CONTAINER		
Precision Valve	AEROSOL VALVE	7,104,424	09/12/2006
Corporation	ACTUATOR		
Precision Valve	AEROSOL VALVE	7,582,242	09/01/2009
Corporation	ACTUATOR		
Precision Valve	AEROSOL VALVE	6,588,628	07/08/2003
Corporation	ASSEMBLY		
Precision Valve	MEANS AND METHOD	7,124,788	10/24/2006
Corporation	FOR FILLING BAG-		
	ON-VALVE AEROSOL		
	BARRIER		
Precision Valve	MEANS AND METHOD	7,730,911	06/08/2010
Corporation	FOR FILLING BAG-		
	ON-VALVE AEROSOL		
	BARRIER		
Precision Valve	MEANS AND METHOD	7,523,767	04/28/2009
Corporation	FOR FILLING BAG-		
	ON-VALVE AEROSOL		
D ' V I	BARRIER	(750.272	07/07/2004
Precision Valve	AEROSOL VALVE	6,758,373	07/06/2004
Corporation	ACTUATOR	7.104.427	00/10/0007
Precision Valve	GAPLESS AEROSOL	7,104,427	09/12/2006
Corporation	VALVE ACTUATOR	5.075.270	11/02/1000
Precision Valve	AEROSOL POWDER	5,975,378	11/02/1999
Corporation	VALVE CASIVET	5.406.600	04/10/1005
Precision Valve	IMPROVED GASKET	5,406,689	04/18/1995
Corporation	CONFIGURATION FOR		
	AN AEROSOL		
	CONTAINER CLOSURE		
Precision Valve	DUAL ARM AEROSOL	D362,388	09/19/1995
Corporation Corporation	ACTUATOR HAVING	D302,300	U7/17/1773
Corporation	A MOVABLE AND		
	STATIONARY ARM		
	(USU) / PINCH		
	OPERATED		
	DISPENSING		
	T DIDI DI IDII IO	l	

Name of Grantor	Patent Description	Patent Number	Issue Date
Precision Valve	DUAL ARM AEROSOL	5,597,095	01/28/1997
Corporation	ACTUATOR HAVING		
	A MOVABLE AND		
	STATIONARY ARM		
	(USU) / PINCH		
	OPERATED		
	DISPENSING		
Precision Valve	ACTUATOR OVERCAP	D490,710	06/01/2004
Corporation	FOR A PRESSURIZED		
	CONATINER		
Precision Valve	AEROSOL ACTUATOR	D406,239	03/02/1999
Corporation	FOR MOUSSE		
	PRODUCT		
Precision Valve	AEROSOL ACTUATOR	D402,890	12/22/1998
Corporation	FOR MOUSSE		
	PRODUCT		
Precision Valve	COMPOSITE	D373,082	08/27/1996
Corporation	OVERCAP AND		
	DELIVERY HEAD FOR		
	A CONTAINER		
Precision Valve	GASKETED AEROSOL	6,431,412	08/13/2002
Corporation	MOUNTING CUP		
Precision Valve	AEROSOL ACTUATOR	D406,240	03/02/1999
Corporation	FOR WHIPPED CREAM		
Precision Valve	MULTI-LAYER	5,579,944	12/03/1996
Corporation	GASKET FOR AN		
	AEROSOL		
	CONTAINER		
Precision Valve	DISC FOR MOUNTING	5,234,137	08/10/1993
Corporation	THE VALVE OF A		
	SPRAY CAN		
Precision Valve	MOUNTING CUP FOR	5,215,209	06/01/1993
Corporation	PRESSURE FILLING		

PATENT APPLICATIONS

Name of Grantor	Patent Application	Application Filing Date	Application Serial Number
Precision Valve Corporation	METHOD OF MAKING AEROSOL VALVE MOUNTING CUPS AND RESULTANT CUPS	12/17/2008	12/337,326
Precision Valve Corporation	METHOD OF MAKING AEROSOL VALVE MOUNTING CUPS AND RESULTANT CUPS	06/18/2007	11/820,184

32002619.DOC

[Security Agreement - Patents]

Name of Grantor	Patent Application	Application Filing Date	Application Serial Number
Precision Valve	LOCKING AEROSOL	02/25/2010	12/712,353
Corporation	DISPENSER		
Precision Valve	PLASTIC AEROSOL	07/13/2007	11/827,712
Corporation	VALVE AND METHOD		
	OF ASSEMBLY,		
	MOUNTING AND		
	RETENTION		
Precision Valve	MEANS AND METHOD	04/27/2010	12/768,147
Corporation	FOR FILLING BAG-		
	ON-VALVE AEROSOL		
	BARRIER		

32002619.DOC

RECORDED: 08/27/2010

[Security Agreement - Patents]