

PATENT ASSIGNMENT

Electronic Version v1.1
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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Patent Security Agreement |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| OXEA Corporation | 08/27/2010 |
| RECEIVING PARTY DATA | |
| Name: | Deutsche Bank AG, London Branch, as Security Agent |
| Street Address: | 1 Appold Street |
| City: | Broadgate, London |
| State/Country: | UNITED KINGDOM |
| Postal Code: | EC2A 2HE |
| PROPERTY NUMBERS Total: 4 | |
| Property Type | Number |
| Patent Number: | 5367106 |
| Patent Number: | 7667079 |
| Patent Number: | 6593491 |
| PCT Number: | US0610413 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 041725-0035 |
| NAME OF SUBMITTER: | Angela M. Amaru |

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Total Attachments: 6

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EXECUTION VERSION

PATENT SECURITY AGREEMENT

Patent Security Agreement, dated as of August 27, 2010 (as amended, restated or otherwise modified from time to time, the "**Patent Security Agreement**"), between OXEA Corporation (the "**Grantor**"), and Deutsche Bank AG, London Branch, in its capacity as Security Agent for the Secured Parties (together with successors and assigns in such capacity, the "**Security Agent**").

WITNESSETH:

WHEREAS, the Grantor is party to a Pledge and Security Agreement dated as of July 16, 2010 (the "**Pledge and Security Agreement**") between, amongst others, the Grantor and the other grantors thereto and the Security Agent pursuant to which the Grantor is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Secured Parties to enter into the Senior Finance Documents, the Grantor hereby agrees with the Security Agent, as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Pledge and Security Agreement and used herein have the meaning given to them in the Pledge and Security Agreement.

SECTION 2. Grant of Security Interest in Patent Collateral. The Grantor hereby pledges and grants to the Security Agent, for the benefit of the Secured Parties, a security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "**Patent Collateral**"):

(a) all United States and foreign patents and certificates of invention, or similar industrial property rights, and applications for any of the foregoing (collectively, "**Patents**"), including, but not limited to: (i) each patent and patent application referred to on Schedule I (as such schedule may be amended or supplemented from time to time), (ii) all reissues, divisions, continuations, continuations-in-part, extensions, renewals, and reexaminations thereof, (iii) all rights corresponding thereto throughout the world, (iv) all inventions and improvements described therein, (v) all rights to sue for past, present and future infringements thereof, (vi) all licenses, claims, damages, and proceeds of suit arising therefrom, and (vii) all Proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments, claims, damages, and proceeds of suit and

(b) all agreements providing for the granting of any right in or to Patents (whether such Grantor is licensee or licensor thereunder) including those referred to on Schedule I (collectively, "**Patent Licenses**").

SECTION 3. Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Security Agent for the Secured Parties pursuant to the Pledge and Security Agreement and the Grantor hereby acknowledges and affirms that the rights and remedies of the Security Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Pledge and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Patent

Security Agreement is deemed to conflict with the Pledge and Security Agreement, the provisions of the Pledge and Security Agreement shall control.

SECTION 4. Applicable Law. This Patent Security Agreement and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York, without regard to its conflicts of law provisions (other than Section 5-1401 and Section 5-1402 of the New York General Obligation Laws).

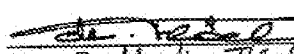
SECTION 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

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IN WITNESS WHEREOF, the Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

OXEA CORPORATION

By:


Name: Dr. Martina Flael / Cornelius Robertson
Title: Authorized Person

Accepted and Agreed:

DEUTSCHE BANK AG, LONDON BRANCH,
as Security Agent.

By:  
Name: M. W. Jones C. H. Jones
Title: v.p. v.p.

SCHEDULE I
to
PATENT SECURITY AGREEMENT

PATENT REGISTRATIONS AND APPLICATIONS

(A) PATENTS REGISTRATIONS

| Grantor | Description of Patent | Registration Number (Jurisdiction) | Registration Date |
|------------------|-----------------------------------------------------------------------------------------------|------------------------------------|-------------------------|
| OXEA Corporation | Coupled Secondary Oxo Reaction System | 08/123075 (US) 5367106 | 9/20/1993 11/22/1994 |
| OXEA Corporation | Processes for recovery of a triarylphosphine from a group VIII metal catalyst complex mixture | PCT/US2006/10413 (EP) | 3/22/2006 |
| OXEA Corporation | Processes for recovery of a triarylphosphine from a group VIII metal catalyst complex mixture | 11/112,402 (US) 7,667,079 | 4/21/2005 2/23/2010 |
| OXEA Corporation | Production of Tertiary Butyl Acetate | 6593491 | 7/15/2003 |

(B) PATENT APPLICATIONS: NONE.

