

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Mr. John L. Lumsden	09/01/2010
Mr. Paul H. Kelley	09/01/2010
Mr. Vasan Venkataraman	09/01/2010
RECEIVING PARTY DATA	
Name:	The Powerwise Group, Inc.
Street Address:	4855 Technology Way
Internal Address:	Suite 550
City:	Boca Raton
State/Country:	FLORIDA
Postal Code:	33431
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12873510
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Correspondent Name:	Jack Murchison
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Address Line 4:	Houston, TEXAS 77010
ATTORNEY DOCKET NUMBER:	18175.0123
NAME OF SUBMITTER:	09/01/2010

Total Attachments: 5
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PATENT ASSIGNMENT

WHEREAS, we, JOHN L. LUMSDEN, PAUL H. KELLEY and VASAN VENKATARAMAN, are the joint inventors of the invention disclosed in US provisional patent application No. 61/240,399 filed on September 8, 2009, and in US non-provisional patent application filed of even date herewith claiming priority to application No. 61/240,399, both of which patent applications being entitled "ENERGY SAVING SYSTEM AND METHOD FOR DEVICES WITH ROTATING OR RECIPROCATING MASSES", and

WHEREAS, THE POWERWISE GROUP, INC., a corporation created and existing under and by virtue of the laws of the State of Delaware, is desirous of acquiring the entire right, title and interest in and to the aforesaid invention in all countries throughout the world, and all right, title and interest in, to and under any and all patent protection for any and all countries;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, we hereby sell, assign, transfer and set over to THE POWERWISE GROUP, INC., all right, title and interest in and to the said invention in all countries throughout the world, and any and all patent applications claiming priority from said provisional application and/or non-provisional application, and divisions, continuations, reexaminations and reissues thereof, and any and all Letters Patents in all countries throughout the world which may be granted therefor, the same to be held and enjoyed by THE POWERWISE GROUP, INC. for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patents are or may be granted, reexamined or reissued, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

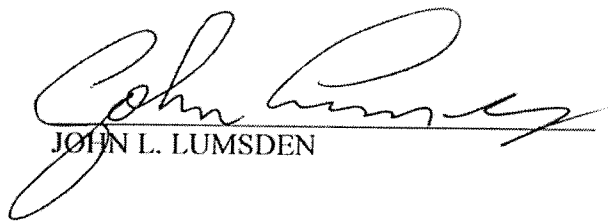
And we hereby authorize and request that any and all Letters Patents in all countries throughout the world on said invention and from any and all patent applications claiming priority from said provisional patent application and/or non-provisional patent application and divisions, continuations, reexaminations and reissues thereof, issue to THE POWERWISE GROUP, INC., as assignee of our entire interest in all countries throughout the world, and hereby covenant that we have the full right to convey the entire interest herein assigned, and that we have not executed and will not execute any agreement in conflict herewith.

And we further hereby covenant and agree that we will, at any time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said invention and to such Letters Patents as may be granted therefor, to THE POWERWISE GROUP, INC., its successors, assigns, or other legal representatives and that if THE POWERWISE GROUP, INC., its successors, assigns or other legal representatives shall desire to file any patent applications claiming priority from said provisional patent application and/or non-provisional patent application and divisional or continuation applications or to secure a reexamination or reissue of such Letters Patents, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional or continuation application, or such application for reexamination or reissue and

the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

And we do further covenant and agree that we will, at any time upon request, communicate to THE POWERWISE GROUP, INC., its successors, assigns or other legal representatives, such facts relating to said invention and Letters Patents or the file histories thereof as may be known to us, and testify as to the same in any interference or other litigation when requested so to do, without further compensation but at the expense of said assignee, its successors, or other legal representatives.

EXECUTED THIS 1 day of September, 2010.

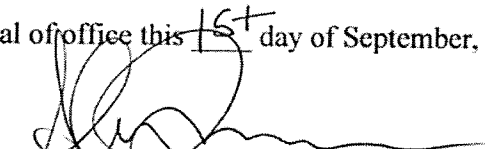

JOHN L. LUMSDEN

STATE OF FLORIDA §
 §
COUNTY OF COLLIER §

BEFORE ME, the undersigned authority, on this day personally appeared JOHN L. LUMSDEN, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me under oath that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 1st day of September, 2010.




NOTARY PUBLIC IN AND FOR
THE STATE OF FLORIDA
My commission expires: March 9, 2013

EXECUTED THIS 1 day of September, 2010.

Paul H. Kelley

PAUL H. KELLEY

STATE OF FLORIDA §
 §
COUNTY OF COLLIER §

BEFORE ME, the undersigned authority, on this day personally appeared PAUL H. KELLEY, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me under oath that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 1st day of September, 2010.



Alexandra C. Donovan
COMMISSION # DD867732
EXPIRES: MAR. 09, 2013
WWW.AARONNOTARY.COM

Alexandra C. Donovan

NOTARY PUBLIC IN AND FOR
THE STATE OF FLORIDA
My commission expires: March 9, 2013

EXECUTED THIS 1 day of September, 2010.

Vasan Venkataraman
VASAN VENKATARAMAN

STATE OF FLORIDA §
 §
COUNTY OF COLLIER §

BEFORE ME, the undersigned authority, on this day personally appeared VASAN VENKATARAMAN, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 1st day of September, 2010.



Alexandra C. Donovan
COMMISSION # DD867732
EXPIRES: MAR. 09, 2013
WWW.AARONNOTARY.COM

Alexandra C. Donovan

NOTARY PUBLIC IN AND FOR
THE STATE OF FLORIDA

My commission expires: March 9, 2013

ACCEPTED by The Powerwise Group, Inc. this 1 day of September, 2010.





FRANK FERNANDEZ
Chief Operating Officer

STATE OF FLORIDA §
 §
COUNTY OF COLLIER §

BEFORE ME, the undersigned authority, on this day personally appeared FRANK FERNANDEZ, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that, acting in his capacity as Chief Operating Officer for The Powerwise Group, Inc., he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 1st day of September, 2010.

 Alexandra C. Donovan
COMMISSION # DD867732
EXPIRES: MAR. 09, 2013
WWW.AARONNOTARY.com


NOTARY PUBLIC IN AND FOR
THE STATE OF FLORIDA
My commission expires: March 9, 2013