

PATENT ASSIGNMENT

Electronic Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| TECHNIP FRANCE | 09/01/2010 |
| RECEIVING PARTY DATA | |
| Name: | Nautilus Minerals Pacific Pty Ltd |
| Street Address: | Level 7, 303 Coronation Drive |
| City: | Milton, Queensland |
| State/Country: | AUSTRALIA |
| Postal Code: | 4073 |
| PROPERTY NUMBERS Total: 4 | |
| Property Type | Number |
| Application Number: | 60974472 |
| Application Number: | 12236023 |
| Patent Number: | 7690135 |
| PCT Number: | US0883513 |
| CORRESPONDENCE DATA | |
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Total Attachments: 2

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PATENT ASSIGNMENT

This PATENT ASSIGNMENT (the "Assignment") dated September ^{1st}, 2010, by and between TECHNIP FRANCE, 6-8 allée l'Arche, Faubourg de l'Arche – ZAC Danton, 92400 Courbevoie, France, a company existing under the laws of France, (hereafter "Assignor"), and Nautilus Minerals Pacific Pty Ltd, Level 7, 303 Coronation Drive, Milton, Queensland, 4073 Australia, (the "Assignee") (collectively, the Assignor and the Assignee are referred to herein as the "Parties").

WITNESSETH:

WHEREAS, the Assignor is the listed owner and applicant of the entire right, title and interest in and to certain patents and patent applications listed on Schedule 1 annexed hereto (collectively referred to as the "Patents"), and the Assignee is desirous of recording its ownership interest in such Patents per an agreement between the parties dated May 13, 2010 and related agreements in which Assignor agreed to assign a fifty percent (50%) interest in the Patents and related intellectual property.

NOW, THEREFORE, to the extent not already assigned and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby sell, convey, assign, transfer, and set over, and ratify the same, to the Assignee a fifty percent (50%) right, title and interest in and to the Patents throughout the world and the inventions and designs covered thereby, including the right to claim priority and the right to any continuation, division, continuation-in-part or substitute application thereof and the right to any renewal, reissue, restoration, extension or reexamination of any patent thereof, damages and other recoveries by reason of infringements of the Patents with the right to sue therefor, and for the use and benefit of its successors, assigns and other legal representatives, the same to be held and enjoyed by the Assignee for its own use and enjoyment, and for the use and enjoyment of its successors, assigns and legal representatives, to the end of the terms for which the Patents have been or will be granted.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by a duly authorized corporate officer.

TECHNIP FRANCE

By: 

Name: Gilles DEGREMONT

Title: Intellectual Property Department Manager
TECHNIP



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SCHEDULE 1

1. Patent Applications and Patents:

| Country | Serial No. or Pat. No | Filing Date or Registration Date | Title |
|----------------|------------------------------------------------|-------------------------------------------------|------------------------------------------|
| US | Ser. No. 60/974,472 | Sep. 23, 2007 | Deep Sea Mining Riser and Lift System |
| US | Ser. No. 12/236,023 (Publ. No. 20090077835) | Sep. 23, 2008 | Deep Sea Mining Riser and Lift System |
| US | Pat. No. 7,690,135 | Apr. 6, 2010 | Deep Sea Mining Riser and Lift System |
| PCT | PCT/US2008/083513 (Publ. No. WO2010036278) | Nov. 14, 2008 | Deep Sea Mining Riser and Lift System |

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