PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
TECHNIP FRANCE	09/01/2010

RECEIVING PARTY DATA

Name:	Nautilus Minerals Pacific Pty Ltd		
Street Address:	Level 7, 303 Coronation Drive		
City:	Milton, Queensland		
State/Country: AUSTRALIA			
Postal Code:	4073		

PROPERTY NUMBERS Total: 6

Property Type	Number	
Application Number:	12371149	
Patent Number:	7784201	
Application Number:	lication Number: 12436218	
Application Number:	12725133	
PCT Number:	US1022042	
PCT Number:	US1033128	

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: 0022698-007-012-021

PATENT

REEL: 024933 FRAME: 0184

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NAME OF SUBMITTER:	Neva Dare				
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PATENT REEL: 024933 FRAME: 0185

PATENT ASSIGNMENT

This PATENT ASSIGNMENT (the "Assignment") dated September 1 2010, by and between TECHNIP FRANCE, 6-8 allée l'Arche, Faubourg de l'Arche - ZAC Danton, 92400 Courbevoie, France, a company existing under the laws of France, (hereafter "Assignor"), and Nautilus Minerals Pacific Pty Ltd, Level 7, 303 Coronation Drive, Milton, Queensland, 4073 Australia, (the "Assignee") (collectively, the Assignor and the Assignee are referred to herein as the "Parties").

WITNESSETH:

WHEREAS, the Assignor is the recorded owner and applicant of all right, title and interest in and to certain patents and patent applications listed on Schedule 1 annexed hereto (collectively referred to as the "Patents"), and the Parties desire to also record the joint ownership of Assignee in such Patents per an agreement between the parties dated May 13, 2010 and related agreements in which Assignor agreed to assign a fifty percent (50%) interest in the Patents and related intellectual property.

NOW, THEREFORE, for recordation, and to the extent not already assigned for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignor does hereby sell, convey, assign, transfer, and set over, and ratify the same, to the Assignee a fifty percent (50%) right, title and interest in and to the Patents throughout the world and the inventions and designs covered thereby, including the right to claim priority and the right to any continuation, division, continuation-in-part or substitute application thereof and the right to any renewal, reissue, restoration, extension or reexamination of any patent thereof, damages and other recoveries by reason of infringements of the Patents with the right to sue therefor, and for the use and benefit of its successors, assigns and other legal representatives, the same to be held and enjoyed by the Assignee for its own use and enjoyment, and for the use and enjoyment of its successors, assigns and legal representatives, to the end of the terms for which the Patents have been or will be granted.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by a duly authorized corporate officer.

TECHNIP FRANCE

Name: Gilles DECREMONT

Title: Intellectual Property Department Manager

TECHNIP

TECHNIP FRANCE

S.A.S. au Capital de 22,731,231,48 6-8, allée de l'Arche Faubourg de l'Arche 92973 PARIS LA DÉFENSE CEDEX

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SCHEDULE 1

1. Patent Applications and Patents:

Country	Serial No. or Pat. No	Filing Date or Registration Date	Title
US	Ser. No. 12/371,149 (Publ. No. US20090284068)	Feb. 13, 2009	System And Method Of Utilizing Monitoring Data To Enhance Seafloor Sulfide Production For Deepwater Mining System
US	Pat. No. 7,784,201	Aug. 31, 2010	System And Method Of Utilizing Monitoring Data To Enhance Seafloor Sulfide Production For Deepwater Mining System
PCT	PCT/US2010/022042 Publ No. (WO2010/093514)	Jan. 26, 2010	System And Method Of Utilizing Monitoring Data To Enhance Seafloor Sulfide Production For Deepwater Mining System
US	Ser. NO. 12/436,218	May 6, 2009	Subsea Overload Release System And Method
PCT	PCT/US2010/033128	Apr. 30, 2010	Subsea Overload Release System And Method
US	Ser. No. 12/725,133	Mar. 16, 2010	Installation Method Of Flexible Pipe With Subsea Connector, Utilizing A Pull Down System

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RECORDED: 09/03/2010

REEL: 024933 FRAME: 0187