

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Lawrence A. Donahue	08/27/2010
RECEIVING PARTY DATA	
Name:	LDJ Manufacturing Inc.
Street Address:	1833 Highway 163
City:	Pella
State/Country:	IOWA
Postal Code:	50219
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6892992
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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Correspondent Name:	Michael Best & Friedrich LLP
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Address Line 2:	Suite 3300
Address Line 4:	MILWAUKEE, WISCONSIN 53202-4108
ATTORNEY DOCKET NUMBER:	043210/1980 US00
NAME OF SUBMITTER:	Jodi Anderson
Total Attachments: 2 source=F0621591#page1.tif source=F0621591#page2.tif	

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PATENT ASSIGNMENT – PURCHASE AGREEMENT

THIS PATENT ASSIGNMENT – PURCHASE AGREEMENT, made, entered into, and effective this 27 day of August, 2010, by and between Lawrence A. Donahue, an individual residing at 28150 Sportsman's Club Road, Adel, Iowa 50003 (hereinafter sometimes referred to as "Assignor") and LDJ Manufacturing Inc., a corporation duly organized and existing under the laws of the State of Iowa and having a principal place of business at 1833 Highway 163, Pella, Iowa 50219 (hereinafter sometimes referred to as "Assignee").

WITNESSETH

WHEREAS, Assignor represents and warrants to Assignee that he is the sole inventor of an Apparatus, Method and System for Storing a Vehicle Accessory (hereinafter sometimes referred to as "Invention") and further represents and warrants that he is the sole owner of United States Patent No. 6,892,992 (hereinafter sometimes referred to as "the '992 Patent") directed to the Invention; and

WHEREAS, Assignee has indicated its desire to own, by way of assignment, all right, title and interest in and to the Invention and the '992 Patent as well as the desire to exercise all rights and benefits of ownership to the Invention and the '992 patent, including the exclusive right to make, use, sell, offer for sale, market, promote, distribute and otherwise commercially exploit the Invention and the '992 Patent.

NOW, THEREFORE, in view of good and valuable consideration, the receipt of which is acknowledged by the parties, Assignor and Assignee covenant as follows:

1. Assignor hereby assigns to Assignee, the entire worldwide right, title and interest in and to the '992 Patent and any other U.S. or foreign patent or patent application that contains the same disclosure as or relies for priority on the '992 patent (such additional patents referred to as "Continuation Patents"). Assignor further assigns to Assignee all causes of action, rights, and remedies arising under the '992 patent or any Continuation Patents prior to or after the effective date of this Agreement. Assignor also hereby assigns to Assignee, the entire worldwide right, title and interest in and to the Invention.

2. Immediately upon the execution of this Patent Assignment – Purchase Agreement, in exchange for the above-identified assignment of rights, Assignee shall pay unto Assignor [REDACTED]

3. Assignor hereby covenants and warrants that he has the full right to execute this Agreement and to convey all the rights conveyed by this Agreement, free of any encumbrances, or liens and that no other agreement has been or will be executed in conflict herewith.

4. Assignor agrees that all knowledge and information related to this Agreement, the invention, or the '992 patent which he may acquire from Assignee, from Assignee's employees, representative or assigns, shall for all time and for all purposes be regarded by Assignor as strictly confidential and held in trust solely for Assignee's benefit and use, and shall not be directly or indirectly disclosed by Assignor to any firms, persons or agencies other than Assignee without Assignee's written permission.

5. Assignor agrees that he will not himself infringe or induce or contribute to infringement by any other party of the '992 patent.

6. This Agreement constitutes the entire agreement between Assignor and Assignee as of the execution date above and supersedes any and all agreements therebetween, written or oral, before said date of execution. Further, this Agreement shall be binding upon and except as otherwise herein expressly provided, shall inure to the benefits of legal successors, representatives or assigns of the parties.

7. If any provision of this Agreement is, for any reason, declared to be invalid, then the same shall not affect the validity of the otherwise valid provisions of this Agreement.

8. This Agreement shall be governed by and interpreted in accordance with the laws of the State of Iowa in the United States of America.

IN WITNESS WHEREOF, the parties hereto have caused this PATENT ASSIGNMENT - PURCHASE AGREEMENT to be duly executed as of the day and year first above written.

Date: 8-27-2010

Assignor:

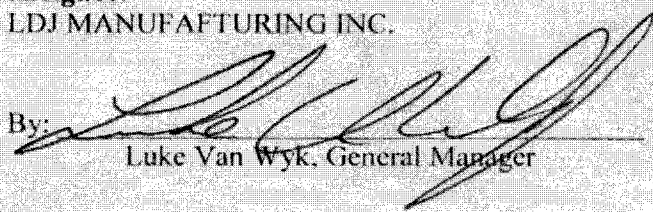

Lawrence A. Donahue

Date: 8-27-10

Assignee:

LDJ MANUFACTURING INC.

By:


Luke Van Wyk, General Manager

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