

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT										
NATURE OF CONVEYANCE:	Corrective Assignment to correct the incorrect serial number 61222022. previously recorded on Reel 024936 Frame 0431. Assignor(s) hereby confirms the Assignment.										
CONVEYING PARTY DATA											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> </thead> <tbody> <tr> <td>Abby L. Parrill-Baker</td> <td>06/30/2010</td> </tr> <tr> <td>Daniel L. Baker</td> <td>06/30/2010</td> </tr> <tr> <td>Elton Jeffrey North</td> <td>06/30/2010</td> </tr> </tbody> </table>		Name	Execution Date	Abby L. Parrill-Baker	06/30/2010	Daniel L. Baker	06/30/2010	Elton Jeffrey North	06/30/2010		
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<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>The University of Memphis</td> </tr> <tr> <td>Street Address:</td> <td>201 Administration Building</td> </tr> <tr> <td>City:</td> <td>Memphis</td> </tr> <tr> <td>State/Country:</td> <td>TENNESSEE</td> </tr> <tr> <td>Postal Code:</td> <td>38152</td> </tr> </table>		Name:	The University of Memphis	Street Address:	201 Administration Building	City:	Memphis	State/Country:	TENNESSEE	Postal Code:	38152
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PROPERTY NUMBERS Total: 1											
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CORRESPONDENCE DATA											
Fax Number: (901)537-1010 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> Phone: 901-537-1085 Email: Ivanlandingham@wyattfirm.com Correspondent Name: William S. Parks Address Line 1: Wyatt, Tarrant & Combs, LLP Address Line 2: 1715 Aaron Brenner Dr., Suite 800 Address Line 4: Memphis, TENNESSEE 38120-4367											
ATTORNEY DOCKET NUMBER:	307997.22										
NAME OF SUBMITTER:	William S.Parks										

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PATENT
REEL: 024951 FRAME: 0843

Total Attachments: 6

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PATENT ASSIGNMENT

WHEREAS, we, Abby L. Parrill-Baker, Daniel L. Baker, and Elton Jeffrey North (Assignors), are co-inventors of "Novel Diverse Lead Compound Autotaxin Inhibitors" which is the subject of a United States provisional application, Ser. No. 61/222,022 filed June 30, 2009; and

WHEREAS, THE UNIVERSITY OF MEMPHIS, 201 Administration Building, Memphis, TN 38152 (Assignee) is desirous of acquiring the entire right, title and interest in and to the aforesaid invention throughout the world, and all right, title and interest in, to and under any and all applications for and Letters Patent of the United States and all other countries throughout the world;

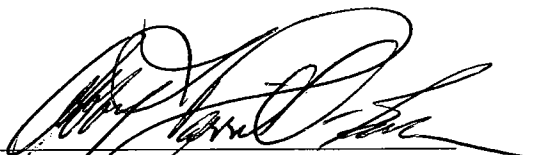
NOW, THEREFORE, in consideration compensation as governed by the applicable University of Memphis Intellectual policy as of the date of execution of this assignment, we hereby sell, assign, transfer and set over to ASSIGNEE all right, title and interest in and to the said invention throughout the world, and said application for U.S. Letters Patent, and any and all divisions, continuations, and reissues thereof, and any and all Letters Patent of the United States and foreign countries which may be granted therefor, the same to be held and enjoyed by ASSIGNEE for its own use and benefit, and for the use and benefit of its successors, assigns, or other legal representatives, to the end of the term or terms for which said Letters Patent of the United States or foreign countries are or may be granted or reissued, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made.

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all Letters Patent of the United States on said invention or resulting from said application and from any and all divisions, continuations, and reissues thereof, to ASSIGNEE as assignee of our entire interest, and hereby covenant that we have the full right to convey the entire interest herein assigned, and that we have not executed and will not execute any agreement in conflict herewith.

And we further hereby covenant and agree that we will, at any time, upon request, execute and deliver any and all papers that may be necessary or desirable to perfect the title of said invention and to such Letters Patent as may be granted therefor, to ASSIGNEE, its successors, assigns, or other legal representatives and that if ASSIGNEE, its successors, assigns or other legal representatives shall desire to file any divisional or continuation applications or to secure a reissue of such Letters Patent, or to file a disclaimer relating thereto, will upon request, sign all papers, make all rightful oaths and do all lawful acts requisite for the filing of such divisional or continuation application, or such application for reissue and the procuring thereof, and for the filing of such disclaimer, without further compensation but at the expense of said ASSIGNEE, its successors, or other legal representatives.

And we do further covenant and agree that we will, at any time upon request, communicate to ASSIGNEE, its successors, assigns or other legal representatives, such facts relating to said invention and Letters Patent or the file history thereof as may be known to us, and testify as to the same in any interference or other litigation when requested so to do, without

further compensation but at the expense of said ASSIGNEE, its successors, or other legal representatives.

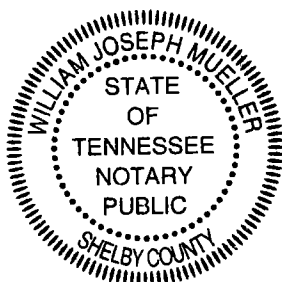

Abby L. Parrill-Baker
Date: 6/30/2010

STATE OF TENNESSEE §
COUNTY OF SHELBY §

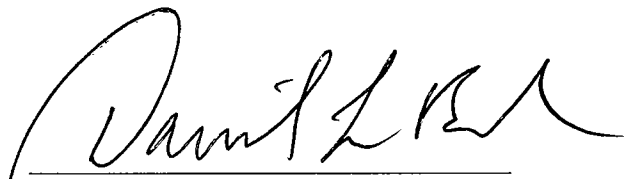
BEFORE ME, the undersigned authority, on this day personally appeared ABBY L. PARRILL-BAKER, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 30th day of June, 2010.

(Seal)



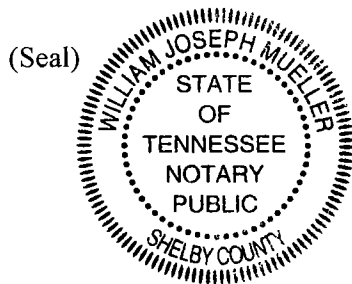
William Joseph Mueller
NOTARY PUBLIC IN AND FOR
THE STATE OF TENNESSEE
My Commission Expires: 8/31/2010



Daniel L. Baker
Date: 6/30/2010

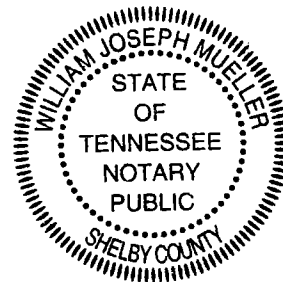
STATE OF TENNESSEE §
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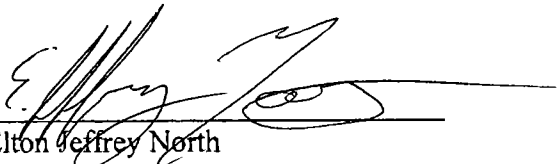
BEFORE ME, the undersigned authority, on this day personally appeared DANIEL L. BAKER, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 30th day of June, 2010.




NOTARY PUBLIC IN AND FOR
THE STATE OF TENNESSEE
My Commission Expires: 8/31/2010



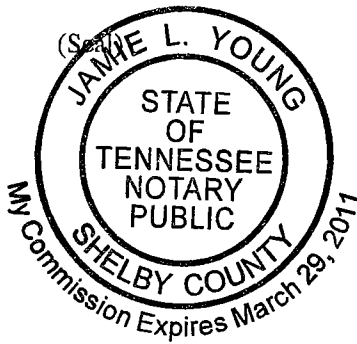

Elton Jeffrey North


Date: 6-30-10

STATE OF TENNESSEE §
COUNTY OF SHELBY §

BEFORE ME, the undersigned authority, on this day personally appeared ELTON JEFFREY NORTH, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this 30th day of June, 2010.




NOTARY PUBLIC IN AND FOR
THE STATE OF TENNESSEE
My Commission Expires: March 29, 2011