

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
SAUDI ARAMCO	08/21/2010
RECEIVING PARTY DATA	
Name:	KING ABDULLAH UNIVERSITY OF SCIENCE AND TECHNOLOGY
Street Address:	4700 King Abdullah University of Science and Technology
Internal Address:	Building 16, Room 4518
City:	Thuwal
State/Country:	SAUDI ARABIA
Postal Code:	23955-6900
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12730660
CORRESPONDENCE DATA	
Fax Number:	(512)536-4598
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	5124745201
Email:	rortiz@fulbright.com
Correspondent Name:	Richard Ortiz c/o S. Scott Gordon
Address Line 1:	600 Congress Avenue
Address Line 2:	Suite 2400
Address Line 4:	Austin, TEXAS 78701
ATTORNEY DOCKET NUMBER:	11004325/ KAUS:017US
NAME OF SUBMITTER:	S. Scott Gordon
Total Attachments: 2 source=KAUS017US_ASSIGNMENT-SA-to-KAUST#page1.tif source=KAUS017US_ASSIGNMENT-SA-to-KAUST#page2.tif	

OP \$40.00 12730660

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned, does hereby:

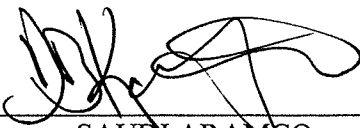
SELL, ASSIGN AND TRANSFER to KING ABDULLAH UNIVERSITY OF SCIENCE AND TECHNOLOGY (the "Assignee"), having a place of business at 4700 King Abdullah University of Science and Technology, Building 16, Room 4518, Thuwal 23955-6900, Kingdom of Saudi Arabia, their entire right, title and interest for the United States and all foreign countries in and to any and all improvements which are disclosed in the application for United States Letters Patent, Serial No. 12/730,660 which has been filed on **March 24, 2010** and is entitled "**DYNAMIC PRICING OF A RESOURCE,**" such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent which have been or shall be filed in the United States and all foreign countries on any of such improvements; all original and reissued patents which have been or shall be issued in the United States and all foreign countries on such improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application in the United States;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

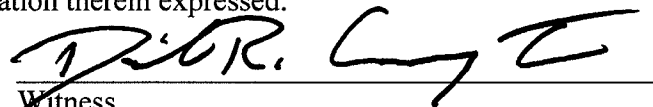
COVENANT, when requested and at the expense of the Assignee, to carry out in good faith the intent and purpose of this assignment, the undersigned will execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications on any and all such improvements; execute all rightful oaths, declarations, assignments, powers of attorney and other papers; communicate to the Assignee all facts known to the undersigned relating to such improvements and the history thereof; and generally do everything possible which the Assignee shall consider desirable for vesting title to such improvements in the Assignee, and for securing, maintaining and enforcing proper patent protection for such improvements;

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.

Signature: 
Company: SAUDI ARAMCO
By: David B. Kultgen
Title: General Counsel and Corporate Secretary

Date: 8/21/10

BEFORE ME, the undersigned authority, on this 21st day of August, 2010 personally appeared David B. Kultgen, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same of his/her own free will for the purposes and consideration therein expressed.


Witness

FULBRIGHT & JAWORSKI L.L.P.
600 Congress Avenue, Suite 2400
Austin, Texas 78701