

**PATENT ASSIGNMENT**

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<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Mark B. Latronico	09/13/2010
Joseph Lutgen	09/03/2010
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Irwin Industrial Tool Company
<b>Street Address:</b>	8935 NorthPointe Executive Drive
<b>City:</b>	Huntersville
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	28078
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	12875522
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<b>Total Attachments: 2</b> source=Executed_Assignment#page1.tif source=Executed_Assignment#page2.tif	

OP \$40.00 12875522

**ASSIGNMENT OF INVENTION**

WHEREAS, we, Mark B. Latronico, residing at 820 E. 7<sup>th</sup> Street, Charlotte, North Carolina 28202 and Joseph Lutgen, residing at 24912 Avenida Libre, Lake Forest, California 92630, have invented certain new and useful improvements for IMPROVED CUTTING EDGE FOR A CUTTING TOOL, for which we made application for Letters Patent of the United States, U.S. Patent Application No. 12/875,522 filed September 3, 2010.

AND WHEREAS, Irwin Industrial Tool Company, a corporation duly organized and existing under and by virtue of the laws of the State of Delaware, and having a place of business at 8935 NorthPointe Executive Drive, Huntersville, North Carolina 28078, hereinafter called the "Assignee," desires to acquire all right, title and interest in and to said invention and patent application within the United States and its territorial possessions and all foreign countries, and any United States or foreign Letters Patent that may be granted therefor.

NOW, THEREFORE, for good and valuable consideration, including salary or payment for the making of inventions, or employee benefits, the receipt of which is hereby acknowledged, and with the intention of being legally bound hereby, we confirm that we have sold, assigned and transferred, and do hereby sell, assign and transfer to said Assignee the entire right, title and interest in and to our invention and design application within the United States of America and its territorial possessions and all foreign countries, and in and to any Letters Patent of the United States and all foreign countries that may be granted therefor, including all divisions, continuations, continuations-in-part, substitutes, patents of addition, reissues, reexaminations, renewals and extensions thereof, and the right to apply for Letters Patent in foreign countries with full benefit of such priorities as may now or hereafter be granted to us by local laws or by treaty, including any international convention for the protection of industrial property, together with the right to extend the protection of said United States Letters Patent to the various territorial possessions now owned or which may be hereafter acquired by the United States of America, all said rights to be held and enjoyed by the Assignee for its use and benefit and for the use and benefit of its successors or assigns, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made. And we do hereby request and authorize the United States Commissioner of Patents and Trademarks, and any officials of foreign countries whose duty it is to issue patents on applications as aforesaid, to issue all said Letters Patent, when granted, in accordance with the terms of this assignment.

We further covenant and agree with the Assignee that we have full and unencumbered title to the invention and design application herein assigned, which title we warrant unto the Assignee, and we further agree that, when requested, we will, without demanding any further consideration therefor but at the expense of Assignee, do all lawful and just acts, including the execution and acknowledgement of instruments, that may be or become necessary for obtaining, sustaining or reissuing United States or foreign Letters Patent for the said invention and design application, and for maintaining and perfecting the Assignee's right to said invention, design application and Letters Patent particularly in cases of interference and litigation.

