

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Beijing Mag-Haode New Materials Co., Ltd | 09/15/2010 |
| RECEIVING PARTY DATA | |
| Name: | Beijing Magoriental Materials Technology Co., Ltd |
| Street Address: | Room1105, Mansion 2, Fuhai Center, No.17 of Daliushu Road, |
| Internal Address: | Haidian District |
| City: | Beijing |
| State/Country: | CHINA |
| Postal Code: | 100081 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Patent Number: | 6982010 |
| CORRESPONDENCE DATA | |
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| NAME OF SUBMITTER: | John X. Garred |
| Total Attachments: 2 source=Assignment_asEfiled_09-20-2010#page1.tif source=Assignment_asEfiled_09-20-2010#page2.tif | |

OP \$40.00 6982010

ASSIGNMENT

In consideration of the payment by ASSIGNEE to ASSIGNOR(S) of the sum of Ten Dollars (\$10.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR: Name: Beijing Mag-Haode New Materials Co., Ltd

Principal Place
Of Business: Room 707,
No.8 of Sijiqing Road,
Haidian District,
Beijing 100195,
P. R. China

Corporation
Of: China

hereby sell, assign and transfer to:

ASSIGNEE: Name: Beijing Magoriental Materials Technology Co.,Ltd.

Principal Place
Of Business: Room1105, Mansion 2, Fuhai Ceter,
No.17of Daliushu Road,
Haidian District,
Beijing 100081,
P. R. China

Corporation
Of: China

and the successors, assigns and legal representatives of the ASSIGNEE the entire right, title and interest for the United States and its territorial possessions, and in all foreign countries, including all rights to claim priority in and to any and all improvements which are disclosed in the invention entitled:

HIGH PERFORMANCE RARE EARTH-IRON GIANT MAGNETOSTRICTIVE
MATERIALS AND METHOD FOR ITS PREPARATION

and which is found in (37 C.F.R. § 3.21)

To comply with 37 C.F.R. § 3.21 for recordal of this assignment, we, as ASSIGNOR(S) signing below, hereby authorize and request our attorney to insert below the filing date and application number when they become known.

U.S. Patent No. 6,982,010, Issued on January 3, 2006

and any legal equivalent thereof in a foreign country, including the right to claim priority and, in and to, all Letters Patent to be obtained for such invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent, any reissue or re-examination thereof.

ASSIGNOR(S) hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR(S) further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR(S) and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

Signed at Beijing, China on this
(City) (State)

15 day of September, 2010.
(day) (Month)

By: Zhaoning

Name: ZHAO, Ning

Title: Legal Representative and President