# PATENT ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

**SUBMISSION TYPE:** 

**NEW ASSIGNMENT** 

NATURE OF CONVEYANCE:

SECURITY AGREEMENT

#### **CONVEYING PARTY DATA**

Name	Execution Date
BIOMETRIC EQUIPMENT AND SAFETY TECHNOLOGY, INC.	08/30/2010

### **RECEIVING PARTY DATA**

Name:	MCNEES WALLACE & NURICK LLC	
Street Address:	100 Pine Street	
City:	Harrisburg	
State/Country:	PENNSYLVANIA	
Postal Code:	17101	

### PROPERTY NUMBERS Total: 2

Property Type	Number
Patent Number:	7543472
Application Number:	12595007

#### **CORRESPONDENCE DATA**

Fax Number: (717)237-5300

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 717-237-5455 Email: ksmith@mwn.com Correspondent Name: Kerri J. Smith, Paralegal

Address Line 1: 100 Pine Street Address Line 2: P.O. Box 1166

Harrisburg, PENNSYLVANIA 17108-1166 Address Line 4:

ATTORNEY DOCKET NUMBER: 27301-0002 NAME OF SUBMITTER: Kerri J. Smith

**Total Attachments: 3** source=A2137305#page1.tif source=A2137305#page2.tif

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**PATENT** 

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# SECURITY AGREEMENT

This Security Agreement (this "Agreement") is executed and delivered as of the day of Agreement, 2010 by BIOMETRIC EQUIPMENT & SAFETY TECHNOLOGY, INC. a Nevada corporation doing business at 7301 West Blvd., Suite A-1, Boardman, OH 44512 ("BEST"), and McNEES WALLACE & NURICK LLC a Pennsylvania limited liability company doing business at 100 Pine Street, Harrisburg, Pennsylvania, 17101 ("McNees"). For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, BEST and McNees hereby agree as follows:

# 1. <u>Definitions</u>.

- a. "Obligation" shall mean the indebtedness due and owing by BEST to McNees from time to time, currently in the amount of \$81,131.02 for legal services rendered to BEST by McNees.
- **b.** "Collateral" shall mean the patents that BEST owns and has applied for including those on Exhibit A.
- 2. <u>Collateral</u>. BEST warrants it is the current assignee of the Collateral and hereby grants McNees a security interest in the Collateral to secure payment of the Obligation.
- 3. <u>Sale or Licensing Efforts</u>. BEST shall use its best efforts to maximize the value of the Collateral. If BEST licenses the Collateral to maximize its value, McNees is granted a security interest in any license agreement and license payments resulting from the licensing of the Collateral. If BEST sells the Collateral, in whole or in part, McNees shall be granted a security interest in any such proceeds resulting from the sale of the Collateral.
- 4. <u>Choice of Law</u>. This Agreement shall be construed under the laws of the Commonwealth of Pennsylvania without regard to any conflict of law provision.
- 5. <u>Financing Statement</u>. McNees is authorized, but not required, to file a UCC-1 financing statement to reflect the security interest in the Collateral granted by BEST to pay the Obligation. McNees is further authorized, but not required, to file this Agreement, which shall be construed to operate as a conditional assignment of the Collateral under applicable patent law, and/or any applicable financing statement with the United States Patent and Trademark Office to reflect the security interest in the Collateral granted herein.

WITNESS the due execution hereof as a document under seal, as of the date first written above, with the intent to be legally bound hereby under seal.

WITNESS

Steven Do

BIOMETRIC EQUIPMENT & SAFETY TECHNOLOGY, INC.

Nicholas Doinoff, President

PATENT

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(SEAL)

WITNESS

McNEES WALLACE & NURICK LLC

(SEAL)

Timothy M. Finnerty

# EXHIBIT A

- 1. U.S. Patent No. 7,543,472 issued on June 9, 2009 for CALIBRATION ARRANGEMENT FOR BREATH TESTING EQUIPMENT
- 2. U.S. Patent Application No. 12/595,007 filed October 7, 2009 for BREATH ALCOHOL IGNITION INTERLOCK DEVICE WITH BIOMETRIC FACIAL RECOGNITION WITH REAL-TIME VERIFICATION OF THE USER [A U.S. Patent No. should be issued in the next 4 to 6 weeks.]
- 3. Chinese Patent Application No. 200880111233.1 filed October 3, 2008 for BREATH ALCOHOL IGNITION INTERLOCK DEVICE WITH BIOMETRIC FACIAL RECOGNITION WITH REAL-TIME VERIFICATION OF THE USER
- 4. Australian Patent Application No. 2008311107 filed October 3, 2008 for BREATH ALCOHOL IGNITION INTERLOCK DEVICE WITH BIOMETRIC FACIAL RECOGNITION WITH REAL-TIME VERIFICATION OF THE USER

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