PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date	
REGIONS BANK	06/30/2010	

RECEIVING PARTY DATA

Name:	STOODY COMPANY				
Street Address:	16052 Swingley Ridge Road				
Internal Address:	Suite 300				
City:	St. Louis				
State/Country:	MISSOURI				
Postal Code:	63017				

PROPERTY NUMBERS Total: 7

Property Type	Number
Patent Number:	6232000
Application Number:	09299872
Application Number:	09119920
Application Number:	08439596
Application Number:	11113404
Application Number:	11356270
Application Number:	11356409

CORRESPONDENCE DATA

Fax Number: (314)612-2263

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PATENT

REEL: 025039 FRAME: 0124

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ATTORNEY DOCKET NUMBER:	22065-133			
NAME OF SUBMITTER:	Janice L. Lupardus			
Total Attachments: 5 source=Termination of Patent Security Agreement - Stoody Co8948408-1#page1.tif source=Termination of Patent Security Agreement - Stoody Co8948408-1#page2.tif source=Termination of Patent Security Agreement - Stoody Co8948408-1#page3.tif source=Termination of Patent Security Agreement - Stoody Co8948408-1#page4.tif source=Termination of Patent Security Agreement - Stoody Co8948408-1#page5.tif				

PATENT REEL: 025039 FRAME: 0125

TERMINATION OF PATENT SECURITY AGREEMENT

This TERMINTION OF PATENT SECURITY AGREEMENT, dated as of June 30, 2010, is by **REGIONS BANK**, in its capacity as Collateral Agent for Lenders, in favor of **STOODY COMPANY**, a Delaware corporation ("Grantor").

WITNESSETH

WHEREAS, pursuant to that certain 2009 Amended and Restated Second Lien Credit Agreement dated as of August 14, 2009 by and among Grantor, the other Persons named therein as Borrowers, Collateral Agent and the Persons signatory thereto from time to time as Lenders and Guarantors (including all exhibits or schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), Lenders have made the Loans for the benefit of Grantor and the other Borrowers party thereto;

WHEREAS, Grantor and Collateral Agent for Lenders entered into a certain Patent Security Agreement dated as of August 14, 2009, whereby Grantor grants to Collateral Agent, on behalf of itself and Lenders, a continuing security interest in and mortgage on all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"):

- (a) all of its Patents and Patent Licenses together with all registrations and recordings thereof, including, without limitation, applications, registrations and recordings in the United States Patent and Trademark Office or in any similar country or political subdivision thereof, to which it is a party including those referred to on <u>Schedule I</u> hereto;
 - (b) all reissues, continuations or extensions of the foregoing; and
- (c) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement or dilution of any Patent or any Patent licensed under any Patent License.
- NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent hereby agrees as follows:
- 1. <u>DEFINED TERMS</u>. All capitalized terms used but not otherwise defined herein have the meanings given to them in <u>Section 1.01</u> of the Credit Agreement.
- 2. <u>TERMINATION OF GRANT OF SECURITY INTEREST IN PATENT COLLATERAL</u>. Collateral Agent acknowledges that the Loans have been paid in full and agrees that the continuing security interest in and mortgage on all of Grantor's right, title and interest in, to and under the Patent Collateral is hereby terminated and released.
- 3. <u>COUNTERPARTS</u>. This Termination of Patent Security Agreement may be authenticated in any number of separate counterparts, each of which shall collectively and separately constitute one agreement. This Termination of Patent Security Agreement may be

PATENT REEL: 025039 FRAME: 0126 authenticated by manual signature, facsimile or, if approved in writing by Grantor, electronic means, all of which shall be equally valid.

[signature page follows]

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IN WITNESS WHEREOF, Collateral Agent has caused this Termination of Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

	REGIONS BANK, as Collateral Agent By: Name: MARY A. WILLIS Title: VICE PRESIDENT
ACCEPTED AND ACKNOWLEDGED BY:	
STOODY COMPANY	
BY: Name: Title:	

IN WITNESS WHEREOF, Collateral Agent has caused this Termination of Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

REGIONS BANK,

as Collateral Agent

By: __

lame! MARY A. WIL

Title: VICE PRESIDENT

ACCEPTED AND ACKNOWLEDGED BY:

STOODY COMPANY

BY:

Name: STEVEN A SCHUMM. Title: EVP-CFO

SCHEDULE 1 TO TERMINATION OF PATENT SECURITY AGREEMENT

Application Number	Application Date	Patent Number	Issue Date	Title	Case Type Description	Country Name	Owner	Filing Type Description	Status Description
09/221,805	12/29/1998	6,232,000	5/15/2001	ABRASION, CORROSION, AND GALL RESIDENT OVERLAY ALLOYS	Regular	United States	STOODY COMPANY	National National	Issued
09/299,872	4/27/1999	6,127,644	10/3/2000	ELECTROSLAG, SURFACING USING WIRE ELECTRODES	Regular	United States	STOODY COMPANY	National	Issued
09/119,920	7/21/1998	6,110,301	8/29/2000	LOW ALLOY BUILD UP MATERIAL	Regular	United States	STOODY COMPANY	National	Issued
08/439,596	5/12/1995	5,514,328	5/7/1996	CAVITATION EROSION RESISTANT STEEL	Regular	United States	STOODY COMPANY	National	[ssued
11/113,404	4/22/2005			WELDING COMPOSITIONS FOR IMPROVED MECHANICAL PROPERTIES IN THE WELDING OF CAST IRON	Regular	United States	STOODY COMPANY	National	Filed
11/356,270	2/16/2006			STAINLESS STEEL WELD OVERLAYS WITH ENHANCED WEAR RESISTANCE	Regular	United States	STOODY COMPANY	National	Filed
11/356,409	2/16/2006			HARD-FACING ALLOYS HAVING IMPROVED CRACK RESISTANCE	Regular	United States	STOODY COMPANY	National	Filed

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TERMINATION OF PATENT SECURITY AGREEMENT-STOODY COMPANY (2).DOC

RECORDED: 09/24/2010

PATENT REEL: 025039 FRAME: 0130