

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Patent Security Agreement
CONVEYING PARTY DATA	
Name	Execution Date
HEXION SPECIALTY CHEMICALS, INC.	06/30/2010
RECEIVING PARTY DATA	
Name:	WILMINGTON TRUST FSB, as Collateral Agent
Street Address:	50 South Sixth Street
Internal Address:	Suite 1290
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55402
PROPERTY NUMBERS Total: 4	
Property Type	Number
Application Number:	12740169
Application Number:	61358313
Application Number:	12789094
Application Number:	12767591
CORRESPONDENCE DATA	
Fax Number:	(213)430-6407
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(213) 430-8308
Email:	sgordon@omm.com
Correspondent Name:	Shari L. Gordon
Address Line 1:	400 S. Hope Street
Address Line 2:	18th Floor
Address Line 4:	Los Angeles, CALIFORNIA 90071-2899
ATTORNEY DOCKET NUMBER:	379,615-41
NAME OF SUBMITTER:	Shari L. Gordon

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REEL: 025063 FRAME: 0776

Total Attachments: 7

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PATENT SECURITY AGREEMENT, dated as of June 30, 2010, among HEXION SPECIALTY CHEMICALS, INC., a New Jersey corporation (the "Parent"), the subsidiaries of the Parent party hereto (each, including the Parent, a "Grantor" and collectively the "Grantors"), and WILMINGTON TRUST FSB, as Collateral Agent (the "Collateral Agent").

Reference is made to the Collateral Agreement dated as of January 29, 2010 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement"), among the Parent, each subsidiary of the Parent listed therein and the Collateral Agent. Each Grantor and Wilmington Trust FSB has entered into the Indenture dated as of January 29, 2010 (as amended, restated, supplemented or otherwise modified from time to time, the "Indenture"), among Hexion Finance Escrow LLC and Hexion Escrow Corporation, as issuers, the other parties from time to time party thereto, and Wilmington Trust FSB, as trustee, pursuant to a supplemental indenture, dated as of January 29, 2010, by Hexion U.S. Finance Corp. and Hexion Nova Scotia Finance, ULC, as issuers, the guarantors party thereto, and Wilmington Trust FSB, as trustee. Each Grantor is executing and delivering this Agreement pursuant to the terms of the Indenture to induce potential investors to purchase the securities.

The subsidiary parties are affiliates of the Parent, will derive substantial benefits from the sale of the securities and are willing to execute and deliver this Agreement in order to induce the potential investors to purchase the securities. Accordingly, the parties hereto agree as follows:

SECTION 1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement. The rules of construction specified in Section 1.01(b) of the Security Agreement also apply to this Agreement.

SECTION 2. Grant of Security Interest. As security for the payment or performance, as the case may be, in full of the Obligations, each Pledgor, pursuant to the Security Agreement, did and hereby does grant to the Collateral Agent, its successors and assigns, for the benefit of the Secured Parties, a security interest in, all right, title or interest in or to any and all of the following assets and properties now owned or at any time hereafter acquired by such Pledgor or in which such Pledgor now has or at any time in the future may acquire any right, title or interest (collectively, the "Patent Collateral"):

all letters patent of the United States or the equivalent thereof in any other country and all applications for letters patent of the United States or the equivalent thereof in any other country, including those listed on Schedule I (the "Patents"), and all reissues, continuations, divisions, continuations-in-part, renewals or extensions thereof, and the inventions disclosed or claimed therein, including the right to make, use and/or sell the inventions disclosed or claimed therein.

SECTION 3. Security Agreement. The security interests granted to the Collateral Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Collateral Agent pursuant to the Security Agreement. Each Pledgor hereby acknowledges

and affirms that the rights and remedies of the Collateral Agent with respect to the Patent Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

HEXION SPECIALTY CHEMICALS,
INC.,

By 


Name: Ellen G. Berndt
Title: Vice President and Secretary

BORDEN CHEMICAL FOUNDRY, LLC,

By 

Name: Ellen G. Berndt
Title: Vice President and Secretary

BORDEN CHEMICAL INVESTMENTS,
INC.,

By 

Name: Ellen G. Berndt
Title: Vice President and Secretary

HEXION U.S. FINANCE CORP.,

By 

Name: Ellen G. Berndt
Title: Vice President and Secretary

HSC CAPITAL CORPORATION,

By 

Name: Ellen G. Berndt

Title: Vice President and Secretary

LAWTER INTERNATIONAL INC.,

By 

Name: Ellen G. Berndt

Title: Vice President and Secretary

BORDEN CHEMICAL
INTERNATIONAL, INC.,

By 

Name: Ellen G. Berndt

Title: Vice President and Secretary

OILFIELD TECHNOLOGY GROUP, INC.,

By 

Name: Ellen G. Berndt

Title: Vice President and Secretary

HEXION CI HOLDING COMPANY
(CHINA) LLC

By 

Name: Ellen G. Berndt

Title: Vice President and Secretary

WILMINGTON TRUST FSB, as
Collateral Agent,

By

Name:

Title:


Jane Schweiger
Vice President

Schedule I

See Attachment.

Thursday, July 01, 2010

Patent List/Status (by Case Number)

Page: 1 of 1

Case Number Country	Sub Case	Case Type	Application No. Filing Date	Publication No. Publication Date	Patent No. Patent Date	Status Expiration Date
07-24-EP United States of America		PCT	12/740169 28-Apr-2010			Pending
<u>Owner:</u> Hexion Specialty Chemicals, Inc. <u>Division:</u> Epoxy and Phenolic Resins - Specialty Epoxies <u>Agent:</u> <u>Title:</u> Epoxy-phenolic resins co-dispersions						
					<u>Attorneys:</u> CDC	
					<u>Division Ref:</u>	
					<u>Agent Reference:</u>	
10-09-EP United States of America		PRI	61/358313 24-Jun-2010			Pending
<u>Owner:</u> Hexion Specialty Chemicals, Inc. <u>Division:</u> Epoxy and Phenolic Resins - Specialty Epoxies <u>Agent:</u> <u>Title:</u> Low-Exotherm Epoxy Systems						
					<u>Attorneys:</u> LKJ	
					<u>Division Ref:</u>	
					<u>Agent Reference:</u>	
B12-0024 United States of America		DIV	12/789094 27-May-2010			Pending
<u>Owner:</u> Hexion Specialty Chemicals, Inc. <u>Division:</u> Performance Products - Oil Technologies <u>Agent:</u> <u>Title:</u> Methods and Compositions for Determination of Fracture Geometry in Subterranean Formations						
					<u>Attorneys:</u>	
					<u>Division Ref:</u>	
					<u>Agent Reference:</u>	
BE.05.051 United States of America		DIV	12/767591 26-Apr-2010			Pending
<u>Owner:</u> Hexion Specialty Chemicals, Inc. <u>Division:</u> Epoxy and Phenolic Resins - Versatics <u>Agent:</u> <u>Title:</u> Esterification process of polyols with tertiary alkyl substituted acids						
					<u>Attorneys:</u> CDC LKJ *GT	
					<u>Division Ref:</u>	
					<u>Agent Reference:</u>	

PATENT

RECORDED: 09/29/2010

REEL: 025063 FRAME: 0784