

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of Collateral Assignment of Patents (Reel/Frame 020270/0925)

CONVEYING PARTY DATA

Name	Execution Date
Silver Point Finance LLC	09/30/2010

RECEIVING PARTY DATA

Name:	Vertellus Specialties Inc. f/k/a Vertellus Performance Materials
Street Address:	300 North Meridian Street, Suite 1500
City:	Indianapolis
State/Country:	INDIANA
Postal Code:	46204

PROPERTY NUMBERS Total: 8

Property Type	Number
Patent Number:	5055609
Patent Number:	4845265
Patent Number:	5288835
Patent Number:	6403825
Patent Number:	5130872
Patent Number:	4775732
Patent Number:	RE33211
Application Number:	11527268

CORRESPONDENCE DATA

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OP \$320.00 5055609

501310089

PATENT
REEL: 025084 FRAME: 0441

Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:

030786-0422

NAME OF SUBMITTER:

Thomas J. Buettner

Total Attachments: 4

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**RELEASE OF
SECURITY INTEREST IN U.S. PATENTS**

This RELEASE OF SECURITY INTEREST IN U.S. PATENTS, dated as of September 30, 2010 (this "Release"), is made and entered into by Silver Point Finance, LLC as Administrative Agent (the "Agent") under that certain Collateral Assignment of Patents, dated December 10, 2007 (the "Collateral Assignment"), made by Vertellus Performance Materials Inc., a North Carolina Corporation (the "Grantor") in connection with that certain Second Lien Credit Agreement, dated December 10, 2007, among the Vertellus Specialties Inc., an Indiana corporation, VSI Acquisition Corp., a Delaware corporation, Vertellus Specialties Holdings Corp., a Delaware corporation, the Lenders party thereto, and the Agent (as amended, the "Credit Agreement"). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned thereto in the Credit Agreement.

WHEREAS, pursuant to the Collateral Assignment, the Grantor granted to the Agent a Lien on all of such Grantor's right, title and interest in and to the registered Patents set forth on Exhibit A attached hereto and made a part hereof (the "Patents"), recorded December 20, 2007 in the United States Patent and Trademark Office, at Reel/Frame: 020270/0925;

WHEREAS, the Agent has agreed to release, relinquish and discharge its right, title and interest in the Patents;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. The Agent hereby releases, relinquishes and discharges in its entirety any and all Lien or security interest it has in the Patents; All rights to such Patents hereby revert to the Grantor.
2. The Agent authorizes and requests the United States Patent and Trademark Office to record this Release against such Patents, as applicable.

[Signature page follows]

IN WITNESS WHEREOF, and intending to be legally bound, the undersigned
has executed and delivered this Release on the date written above.

Silver Point Finance, LLC, as Agent

By: 

Name:

Title:

David Steinmetz
Authorized Signatory

EAST43627947.1

EXHIBIT A

PATENTS

See Attached

{01167983}
EASTV43627935.2

Vertellus Performance Materials Inc.

Patent Report by Invention

Country: US

Status: ACTIVE

Printed: 12/6/2007 Page 1

COUNTRY	REFERENCE#	TYPE	FILED	SERIAL#	ISSUED	PATENT#	STATUS
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METHOD FOR PRODUCING CITRATES BY ESTERIFICATION IN THE PRESENCE OF ORGANIC TITANATES

UNITED STATES	P01214US13	CON	4/6/1990	07/505,502	10/6/1991	5,055,809	ISSUED
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POLYFUNCTIONAL VINYL ETHER TERMINATED ESTER OLIGOMERS

UNITED STATES	P01118US00	NEW	2/29/1988	07/161,823	7/4/1989	4,845,265	ISSUED
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PREPARATION OF VINYL ETHER TERMINATED POLYESTERS

UNITED STATES	P01082US00	NEW	8/24/1992	07/935,078	2/15/1994	5,280,835	ISSUED
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PROCESSES FOR PREPARING CITRATE ESTERS

UNITED STATES	P01099US01	CEQ	11/30/1999	09/437,331	6/11/2002	6,403,825	ISSUED
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TRICARBOXYLIC ACID ESTER PLASTICIZERS AND METHOD OF MAKING

UNITED STATES	P01234US01	FCA	9/26/2006	11/527,268			PUBLISHED
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VINYL ETHER BASED OPTICAL FIBER COATINGS

UNITED STATES	P01058US00	NEW	8/29/1990	07/574,705	8/18/1992	5,139,872	ISSUED
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VINYL ETHER TERMINATED ESTER AND URETHANE RESINS FROM BIS(HYDROXYALKYL) CYCLOALKANES

UNITED STATES	P01185US00	NEW	1/11/1988	07/141,868	10/4/1988	4,775,732	ISSUED
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VINYL ETHER TERMINATED URETHANE RESINS

UNITED STATES	P01153US00	NEW	12/19/1988	07/286,685	5/8/1990	RE33,211	ISSUED
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END OF REPORT

TOTAL ITEMS SELECTED = 8