

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
CHRISTOPHER MICHAEL KEVIN SPRINGATE	08/11/2010
RECEIVING PARTY DATA	
Name:	ARC MEDICAL DEVICES, INC.
Street Address:	#102 - 2386 EAST MALL
City:	VANCOUVER, BC
State/Country:	CANADA
Postal Code:	V6T 1Z3
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12843992
CORRESPONDENCE DATA	
Fax Number:	(425)455-1046
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	425.455.5575
Email:	rchow@graybeal.com
Correspondent Name:	GRAYBEAL JACKSON LLP
Address Line 1:	400 - 108TH AVENUE NE, SUITE 700
Address Line 4:	BELLEVUE, WASHINGTON 98004
ATTORNEY DOCKET NUMBER:	1946-020-03
NAME OF SUBMITTER:	JOSHUA KING
Total Attachments: 3 source=1946-020-03 Signed Assignment#page1.tif source=1946-020-03 Signed Assignment#page2.tif source=1946-020-03 Signed Assignment#page3.tif	

OP \$40.00 12843992

ASSIGNMENT OF RIGHTS

In consideration of the payment by ASSIGNEE to ASSIGNOR of good and valuable consideration the adequacy and receipt of which are hereby acknowledged,

ASSIGNOR, Christopher Michael Kevin SPRINGATE, residing or having a principal place of business at 12541 - 24th Avenue, Surrey, BC, V4A 2E5, CANADA, and a citizen or juristic entity of Canada.

hereby sells, assigns, and transfers to:

ASSIGNEE ARC Medical Devices Inc., residing or having a principal place of business at #102 – 2386 East Mall, Vancouver, BC, V6T 1Z3, CANADA, and a citizen or juristic entity of Canada, and the successors, assigns, and legal representatives of the ASSIGNEE, the entire right, title, and interest throughout the world, including the United States and other countries, including all rights to claim priority, in and to the invention entitled **PHARMACEUTICAL COMPOSITIONS COMPRISING MODIFIED FUCANS AND METHODS RELATING THERETO** and in United States patent application serial number 12/843,992, filed on July 27, 2010 (if not present when this instrument is executed, applicant's attorney or agent is authorized to enter the application serial number and filing date upon receipt of the same from the United States Patent and Trademark Office), and in and to all Letters Patent to be obtained from said invention by the above application including without limitation any non-provisional, continuation, division, renewal, non-United States patent or substitute thereof, and as to Letters Patent from any reissue or re-examination thereof.

ASSIGNOR hereby covenants that no assignment, sale, agreement, or encumbrance has been or will be made or entered into which would conflict with this assignment.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts, documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to the ASSIGNOR and will testify as to the same in any interference, litigation, or proceeding related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue, and enforce said application, said invention, and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purpose thereof.

ASSIGNOR:

Name: Christopher Michael Kevin SPRINGATE

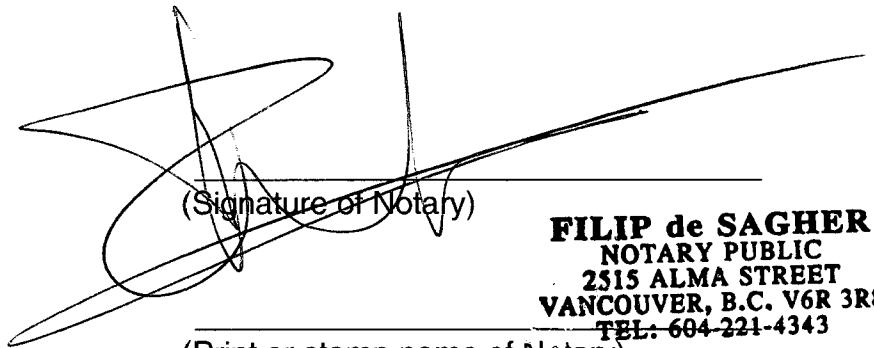
Signature: 

Title (if applicable): President and CEO of ARC Medical Devices Inc.

COUNTRY OF CANADA
PROVINCE OF BRITISH COLUMBIA
CITY OF VANCOUVER

I certify that I know or have satisfactory evidence that Christopher Michael Kevin SPRINGATE is the person who appeared before me, and said person acknowledged that Christopher Michael Kevin SPRINGATE signed this instrument and acknowledged it to be a free and voluntary act for the uses and purposes mentioned in the instrument.

DATED August 11, 2010.


(Signature of Notary)
FILIP de SAGHER
NOTARY PUBLIC
2515 ALMA STREET
VANCOUVER, B.C. V6R 3R8
TEL: 604-221-4343
(Print or stamp name of Notary)

NOTARY PUBLIC in and for the Province of BC, residing at _____
My Appointment Expires: N/A

ASSIGNEE: ARC Medical Devices Inc.

Name: Bruce Hay

Signature: _____

Title: Chief Financial Officer

Date: August 11, 2010