PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
PROMENS USA, INC.	10/13/2010

RECEIVING PARTY DATA

Name:	Bonar Plastics, Inc.
Street Address:	4700 Fremont Street
City:	Lincoln
State/Country:	NEBRASKA
Postal Code:	68504

PROPERTY NUMBERS Total: 1

Property Type	Number
Patent Number:	5199570

CORRESPONDENCE DATA

Fax Number: (312)577-4688

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-577-8416

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Correspondent Name: Carole Dobbins c/o Katten Muchin

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Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER: 207170-00311

NAME OF SUBMITTER: Carole Dobbins

Total Attachments: 5

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PATENT

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PATENT ASSIGNMENT

This PATENT ASSIGNMENT ("Assignment") is entered into as of October 13, 2010, by PROMENS USA, INC., a Delaware corporation ("Assignor") in favor of BONAR PLASTICS, INC., an Illinois corporation ("Assignee").

WHEREAS, Assignor owns all right, title and interest in and to the patent and patent application identified and set forth on <u>Schedule A</u> attached hereto (collectively, the "Patents"); and

WHEREAS, Assignor, Snyder Industries, Inc., a Nebraska corporation ("Snyder"), and Promens hf, a corporation organized under the laws of Iceland, are parties to that certain Asset Purchase Agreement, dated September 29, 2010 (the "Purchase Agreement"), pursuant to which Assignor has agreed to sell, and Snyder has agree to purchase, certain assets of Assignor, including, without limitation, the Patents; and

WHEREAS, pursuant to that certain Assignment and Assumption Agreement, dated as of the date hereof, by and among Snyder, Indiana Rotomolding, Inc., a Delaware corporation, and Assignee, Snyder assigned and transferred to Assignee, and Assignee accepted from Snyder, all of Snyder's rights and obligations under the Purchase Agreement with respect to the Patents, including, without limitation, the right to purchase the Patents; and

WHEREAS, pursuant to the Purchase Agreement, Assignor wishes to assign to Assignee, and Assignee wishes to acquire from Assignor, all worldwide right, title and interest in and to the Patents.

NOW, THEREFORE, for good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, Assignor hereby agrees:

- 1. Assignor hereby irrevocably sells, contributes, transfers, grants, bargains, assigns and conveys to Assignee, free and clear of any and all liens and encumbrances, the entire right, title and interest in, to and under the Patents for the United States and for all foreign countries, including, without limitation, the inventions and improvements described and claimed therein, all reissuances, revisions, divisionals, continuations, extensions, continuations-in-part and counterparts thereof and all corresponding rights that are or may be secured under the laws of the United States or any foreign country, now or hereafter arising or in effect, for Assignee's own use and enjoyment, and for the use and enjoyment of Assignee's successors, assigns and other legal representatives, as fully and entirely as the same would have been held and enjoyed by Assignor if this Assignment had not been made, together with all rights to collect royalties, products and proceeds in connection with any of the foregoing and all rights to sue for past, present or future infringement, misappropriation or other violation of the foregoing, and all rights to recover damages or lost profits in connection therewith, and all rights corresponding thereto throughout the world.
- 2. Assignor hereby requests the Commissioner of Patents and Trademarks in the United States Patent and Trademark Office to record Assignee as the assignee and owner of the

Patents and to deliver to Assignee, and to Assignee's attorneys, agents, successors or assigns, all official documents and communications as may be warranted by this Assignment.

- 3. Assignor shall provide Assignee, its successors and assigns, and their legal representatives such information, documents and assistance as Assignee or any such other person or entity may reasonably request (including, without limitation, execution and delivery of any affidavits, declarations, oaths or other documents as may reasonably be required) in connection with effectuating and implementing this Assignment.
- 4. This Assignment shall be governed by and construed in accordance with the laws of the State of New York.
- 5. This Assignment may be signed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
- 6. This Assignment is entered into pursuant to the Purchase Agreement, to which reference is made for a further statement of the rights and obligations of Assignor and Assignee with respect to the Patents.

* * * * *

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the undersigned have caused this Assignment to be executed in Assignor's name by Assignor's duly authorized officer as of the date first above written.

	PROMENS USA, INC.
	By: Name: JAKE WEITER Title: PRESIDENT
Acknowledgement:	ė.
BONAR PLASTICS, INC.	
By:	
Name:	
Title:	

Signature Page to Patent Assignment

IN WITNESS WHEREOF, the undersigned have caused this Assignment to be executed in Assignor's name by Assignor's duly authorized officer as of the date first above written.

PROMENS USA, INC.

By:	
Name:	
Title:	

Acknowledgement:

BONAR PLASTICS, INC.

Name: MICHAEC
Title: VILL PUS

Signature Page to Patent Assignment

Schedule A to Patent Assignment

Patent Title	Patent/Application Serial Number	Issue/Filing Date
Liquid transportation container	5,199,570	Issued April 6, 1993 Filed Dec. 2, 1991

RECORDED: 10/13/2010