

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Precision Energy Services ULC	04/21/2006
RECEIVING PARTY DATA	
Name:	Weatherford Canada Partnership
Street Address:	2900 Manulife Place
Internal Address:	10680-101 Street
City:	Edmonton, Alberta
State/Country:	CANADA
Postal Code:	T533V5
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12904301
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	135-0013USD1
NAME OF SUBMITTER:	Billy C. Allen III
Total Attachments: 2 source=Assg_PesULC_to_WCP_135-0013USD1#page1.tif source=Assg_PesULC_to_WCP_135-0013USD1#page2.tif	

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PATENT
REEL: 025138 FRAME: 0628

ASSIGNMENT

WHEREAS, Precision Energy Services ULC (hereinafter referred to as ASSIGNOR), a corporation of Edmonton, Alberta, Canada having an office at 1917 a - 84 Ave. Edmonton, Alberta, is the owner of all right, title and interest to the Canadian, United States, United Kingdom, Norwegian and Netherlands patent applications identified in Schedule "A" and Trademarks described in Schedule "B".

WHEREAS, Weatherford Canada Partnership, (hereinafter referred to as ASSIGNEE), a corporation of Edmonton, Alberta, Canada, having an office at 2900 Manulife Place, 10680-101 Street, Edmonton, Alberta, is desirous of obtaining the entire right, title and interest in, to and under the patent applications described in Schedule "A" and Trademarks described in Schedule "B".

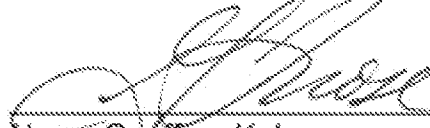
FURTHERMORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR, hereby sells, assigns, transfers and sets over, unto ASSIGNEE, its successor, legal representatives and assigns, the entire right, title and interest in, to and under the inventions and trademarks identified above, and any and all divisions, renewals and continuations thereof, and all Patents of the above countries which may be granted thereon and all reissues and extensions thereof, and all applications for industrial property protection, including, without limitation, all applications for patents, utility models and designs which may hereafter be filed for the invention in any country or countries together with the right to file such applications and the right to claim for the same the priority rights derived from the application under the Patent and Trademark Laws of the United States, Canada, United Kingdom, Norway, Netherlands, the International Convention for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable; and all forms of industrial property protection, including, without limitation, patents, utility models, inventor's certificates and designs which may be granted for the invention in any country or countries and all

extensions, renewals and reissues thereof.

ASSIGNOR hereby covenants and agrees that ASSIGNOR has full right to convey the entire interest assigned, and that ASSIGNOR has not executed, and will not execute, any agreement in conflict herewith.

IN WITNESS WHEREOF, we hereunto set out hand and seal this
21 day of April, 2006.

PRECISION ENERGY SERVICES ULC



Name: Geoffrey K. Inose

Title: VP, Secretary and Treasurer

PROVENCE OF ALBERTA §

§

COUNTRY OF CANADA §

BEFORE ME, the undersigned authority, on this 21 day of April, 2006, personally appeared Geoffrey K. Inose, known to me to be the person who executed the foregoing instrument as Vice President, Secretary and Treasurer, the corporation therein named, and acknowledged to me that the instrument was the free deed and act of said corporation for the purposes therein set forth and intending that this instrument be recorded.



Notary Public

SEAL

Aimee L. Halfyard
a Notary Public and Commissioner for Oaths
in and for the Province of Alberta
My Appointment expires at the Pleasure
of the Lieutenant Governor