

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Gary Beckstead	10/18/2010
Troy Beckstead	10/18/2010
RECEIVING PARTY DATA	
Name:	Rite Way Technologies, LLC
Street Address:	P.O. Box 1165
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State/Country:	UTAH
Postal Code:	84078
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12874074
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NAME OF SUBMITTER:	Jonathan R. Lee
Total Attachments: 3 source=Assignment_4008_0002#page1.tif source=Assignment_4008_0002#page2.tif source=Assignment_4008_0002#page3.tif	

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PATENT
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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

U.S. PATENT APPLICATION NO. 12/874,074
FILING DATE 1 September 2010
INVENTORS Gary Beckstead et al.
ASSIGNEE Rite Way Technologies, LLC
ATTORNEY'S DOCKET NO 4008-0002
TITLE "Methods, Systems, and Apparatus for Processing Drilling Tools"

PATENT ASSIGNMENT

Inventors:

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Saratoga Springs, Utah 84045

Assignee:

Rite Way Technologies, LLC
P.O. Box 1165
Vernal, UT 84078

BACKGROUND OF THE ASSIGNMENT

INVENTORS have conceived a certain new and useful invention disclosed in a United States patent application titled "Methods, Systems, and Apparatus for Processing Drilling Tools."

ASSIGNEE desires to acquire the entire right, title and interest in the invention and with respect to any Letters Patent or grant of rights equivalent thereto that may be granted with respect to the invention in both the United States and in all foreign countries.

THE PARTIES AGREE AS FOLLOWS:

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, each of the undersigned INVENTORS hereby sells, assigns, and transfers to Rite Way Technologies, LLC, a corporation of the state of Utah, the entire right, title, and interest in the above-identified patent application executed concurrently herewith and to all divisional, continuing, substitute, renewal, reissue, and all other applications for patent or the legal equivalent thereof which have been or may be filed in the United States and all countries foreign to the United States relating to any subject matter disclosed by the above-identified patent application and hereby authorizes the Commissioner of Patents and Trademarks to issue such Letters Patent to ASSIGNEE for the sole use of ASSIGNEE, its successors, or assigns.

Specifically, ASSIGNEE is hereby authorized to apply for patents relating to the invention in its own name in countries where such procedure is proper; to claim the benefit of, file, and prosecute applications relating to the invention under any international conventions or treaties, if applicable. INVENTORS agree to execute applications relating to the invention in those countries and under those international conventions or treaties, if applicable, where it is necessary that the same be executed by the inventors, and to execute assignments of such applications and the resulting grant of patent rights or equivalents thereof to ASSIGNEE as well as all other necessary papers in relation to such applications and Letters Patent.

Each of the INVENTORS further agree, at the request and expense of ASSIGNEE, to:
execute all divisional, continuing, substitute, renewal, reissue, and any other documents relating thereto;

execute all rightful oaths, declarations, assignments, powers of attorney, and other papers;


communicate to the ASSIGNEE all facts and provide to the ASSIGNEE all documents and things known to the undersigned relating to the above-referenced Application for United States Letters Patent;

testify as to the same in any interference, litigation, or other proceeding relating to the above-referenced application for United States Letters Patent; and

in general, do everything reasonably possible which the ASSIGNEE shall consider desirable for vesting title to such Application for United States Letters Patent in the ASSIGNEE, and for securing, maintaining, defending, or enforcing valid and enforceable patent protection therefor.

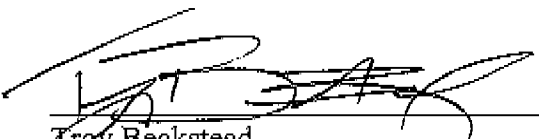
Each of the INVENTORS acknowledge that the sale, assignment, and transfer of rights and property set forth herein is and shall be irrevocable and binding upon the heirs, assigns, representatives and successors of each undersigned INVENTOR and extends to the successors, assigns, and nominees of the ASSIGNEE.

Signed on 10/18/2010.



Gary Beckstead

Signed on 10/18/2010.



Troy Beckstead