

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Execution Date
Rhone Group, L.L.C.	10/27/2010

RECEIVING PARTY DATA

Name:	Quiksilver Americas, Inc.
Street Address:	15202 Graham Street
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649

Name:	Quiksilver, Inc.
Street Address:	15202 Graham Street
City:	Huntington Beach
State/Country:	CALIFORNIA
Postal Code:	92649

Name:	DC Shoes, Inc.
Street Address:	1333 Keystone Way
City:	Vista
State/Country:	CALIFORNIA
Postal Code:	92081

Name:	Mervin Manufacturing, Inc.
Street Address:	155 Business Park Loop
City:	Sequim
State/Country:	WASHINGTON
Postal Code:	98382

PROPERTY NUMBERS Total: 29

501332641

**PATENT
 REEL: 025204 FRAME: 0001**

CH \$1160.00 12474220

Property Type	Number
Application Number:	12474220
Patent Number:	6135486
Application Number:	12187328
Patent Number:	7174574
Application Number:	61223458
Application Number:	61090888
Patent Number:	6665878
Application Number:	10516850
Application Number:	11853580
Patent Number:	7230883
Application Number:	11743093
Patent Number:	7200901
Patent Number:	D571551
Application Number:	29320204
Application Number:	29320203
Application Number:	61164991
Patent Number:	6189172
Patent Number:	6766599
Patent Number:	7010823
Patent Number:	6409486
Patent Number:	6409487
Patent Number:	6638038
Patent Number:	7001160
Application Number:	12014583
Application Number:	12243918
Patent Number:	7430817
Patent Number:	6931768
Patent Number:	7191550
Application Number:	11744509

CORRESPONDENCE DATA

Fax Number: (917)777-4104

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Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP
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ATTORNEY DOCKET NUMBER:	090010/0015
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NAME OF SUBMITTER:	Oren Epstein
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Total Attachments: 7
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RELEASE OF SECURITY INTEREST IN PATENTS

This RELEASE OF SECURITY INTEREST IN PATENTS (this "Release") is given as of this 27th day of October, 2010, by RHÔNE GROUP, L.L.C., a New York corporation, as collateral agent, located at 630 Fifth Avenue, Floor 27, New York, New York 10111 ("Assignor"), in favor of QUIKSILVER AMERICAS, INC., a California corporation located at 15202 Graham Street, Huntington Beach, California 92649 (the "U.S. Borrower"), QUIKSILVER, INC., a Delaware corporation located at 15202 Graham Street, Huntington Beach, California 92649, DC SHOES, INC., a California corporation located at 1333 Keystone Way, Vista, California 92081, and MERVIN MANUFACTURING, INC., a California corporation located at 155 Business Park Loop, Sequim, Washington 98382 (each such Person, individually, an "Assignee" and, collectively, the "Assignees").

Capitalized terms used in this Release, but not defined herein, shall have the respective meanings ascribed to them in the Security Agreements or Credit Agreement referred to below, as applicable.

WHEREAS, reference is made to that certain Credit Agreement, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Credit Agreement"), by and among (i) the U.S. Borrower, (ii) Quiksilver, Inc., (iii) the lenders from time to time party thereto (the "U.S. Lenders"), and (iv) Rhône Group L.L.C., as administrative agent (in such capacity, the "U.S. Administrative Agent"), pursuant to which the U.S. Lenders agreed to make Loans to the U.S. Borrower upon the terms and subject to the conditions specified in the Credit Agreement;

WHEREAS, reference is also made to that certain Guaranty, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Guaranty"), executed by the Assignees party thereto in favor of the U.S. Administrative Agent pursuant to which each such Assignee guarantees the payment and performance of the Guaranteed Obligations (as defined in the Guaranty);

WHEREAS, reference is also made to that certain Credit Agreement, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Euro Term Loan Agreement"), among Quiksilver, Inc., the Euro Borrower, the lenders party thereto (the "Euro Lenders") and Rhône Group L.L.C., as administrative agent (in such capacity, the "Euro Administrative Agent");

WHEREAS, reference is also made to that certain Guaranty, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Euro Guaranty"), executed by the Assignees party thereto in favor of the Euro Administrative Agent pursuant to which each such Assignee guarantees the payment and performance of the Guaranteed Obligations (as defined in the Euro Guaranty);

WHEREAS, the U.S. Administrative Agent, the Euro Administrative Agent, each U.S. Credit Party and each Euro Credit Party have appointed Assignor to act as their collateral agent pursuant to the terms of the Collateral Agency Agreement, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Collateral Agency Agreement"), among the U.S. Administrative Agent, the Euro Administrative Agent, each U.S. Credit Party, each Euro Credit Party and Assignor; and

WHEREAS, pursuant to the Credit Agreement and the Euro Term Loan Agreement, respectively, the Assignees executed and delivered:

(i) that certain Security Agreement, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Security Agreement"), by and among the Assignees party thereto and the Assignor, pursuant to which each such Assignee granted to the Assignor (for the ratable benefit of the Credit Parties) a security interest in the Collateral (as defined therein),

(ii) that certain Intellectual Property Security Agreement, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "U.S. IP Security Agreement", by and among the Assignees party thereto and the Assignor, pursuant to which each such Assignee granted to the Assignor (for the ratable benefit of the U.S. Credit Parties) a security interest in the IP Collateral (as defined therein),

(iii) that certain Euro Intellectual Property Security Agreement, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Euro IP Security Agreement"), by and among the Assignees party thereto and the Assignor, pursuant to which each such Assignee granted to the Assignor (for the ratable benefit of the Euro Credit Parties) a security interest in the IP Collateral (as defined therein),

(iv) that certain Patent Security Agreement, dated as of July 31, 2009 (as amended, amended and restated, modified, supplemented or restated, the "Patent Agreement"), by and among the Assignees party thereto and the Assignor, pursuant to which each such Assignee granted to the Assignor (for the ratable benefit of the Credit Parties) a security interest in the Patent Collateral (as defined therein), which Patent Agreement was recorded with the United States Patent and Trademark Office (the "PTO") at Reel 023065/Frame 0035, and

(vi) that certain Supplemental Patent Security Agreement, dated as of November 23, 2009 (the "Supplemental Agreement", and together with the Security Agreement, U.S. IP Security Agreement, Euro IP Security Agreement, and Patent Agreement, the "Security Agreements"), by and among the Assignees party thereto and the Assignor, pursuant to which each such Assignee granted to the Assignor (for the ratable benefit of the Credit Parties) a security interest in the Patent Collateral (as defined therein), which Supplemental Agreement was recorded with the United States Patent and Trademark Office.

WHEREAS, pursuant to the Security Agreements, as security for the payment or performance, as the case may be, in full of its respective Secured Obligations, each Assignee granted and/or ratified the grant to the Assignor, its successors and assigns, for the ratable benefit of the U.S. Credit Parties or Euro Credit Parties, as applicable, a security interest in all of such Assignee's right, title and interest in, to and under the Patent Collateral, including the Patents listed on Schedule I attached hereto; and

WHEREAS, the Assignor desires to release and discharge fully its security interest in the Patent Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby release and discharge fully its security interest in the Patent Collateral.

Assignor hereby authorizes each Assignee or such Assignee's agents or designees to (i) record this Release with the PTO, (ii) file UCC financing statement amendments with the applicable filing office to memorialize the release of any lien of Assignor on or security interest of Assignor in the Patent Collateral, and (iii) otherwise file or record this Release as necessary to evidence the Assignor's release

and discharge of its security interest in the Patent Collateral. Assignor further agrees to execute and deliver to Assignees any and all further documents and instruments, and do any and all further acts which Assignees (or their agents or designees) reasonably request, at Assignees' cost and expense, in order to confirm this Release and the applicable Assignee's right, title, and interest in the Patent Collateral.

[SIGNATURE PAGE FOLLOWS]

SCHEDULE I TO RELEASE OF SECURITY INTEREST IN PATENTS

Patents and Patent Applications

Quiksilver, Inc.

<u>Title</u>	<u>Patent No.</u>	<u>Application No.</u>	<u>Jurisdiction</u>
Apparatus For Securing And Adjusting A Watch Strap		12/474,220	U.S.
Footwear Mounting System	6,135,486	09/314,598	U.S.
Footwear Sole with a Removable Heel Insert		12/187,328	U.S.
Garment With Improved Fly Closure	2005254028	2005254028	Australia
Garment With Improved Fly Closure		5760520.6	Europe
Garment With Improved Fly Closure	7,174,574	10/865,072	U.S.
Heat Vest (provisional patent application)		61/223,458	U.S.
Heated Vest		61/090,888	U.S.
Jacket With Head Sock And Storage Pocket	6,665,878	10/340,471	U.S.
Minimally Seamed Fitted Garment		10/516,850	U.S.
Shorts Comprising A Waistband With A Self Gripping Strip		2008202991	Australia
Shorts Comprising A Waistband With A Self Gripping Strip		8012099.1	Europe
Shorts Comprising A Waistband With A Self Gripping Strip		07 04858	France
Shorts Comprising A Waistband With A Self Gripping Strip		2008-175943	Japan
Tide Display Device		2007216704	Australia
Tide Display Device		2005200572	Australia
Tide Display Device		200510056575.6	China
Tide Display Device		5003343	Europe
Tide Display Device		7017647.4	Europe
Tide Display Device		06102808.2	Hong Kong
Tide Display Device		2005-35847	Japan
Tide Display Device		11/853,580	U.S.
Tide Display Device	7,230,883	11/053,162	U.S.
Tide Display Device		11/743,093	U.S.
Zipper Securing Devices		2005244968	Australia
Zipper Securing Devices		2567257	Canada
Zipper Securing Devices	7230883	5760319.3	Europe
Zipper Securing Devices	7,200,901	10/849,278	U.S.

DC Shoes, Inc.

<u>Title</u>	<u>Patent No.</u>	<u>Application No.</u>	<u>Jurisdiction</u>
Jacket With Head Sock And Storage Pocket	6,665,878	10/340,471	U.S.
Boot Liner with Gel Pads		2412976	Canada
Outsole And Midsole For A Shoe		15552/2006	Australia
Outsole And Midsole For A Shoes	118542 (Industrial Design)		Canada
Outsole And Midsole For A Shoe	000638051-0001	5723601	Europe
Outsole And Midsole For A Shoe	D571,551	29/261,062	U.S.
Outsole And Midsole For A Shoe		29/320,204	U.S.
Outsole And Midsole For A Shoe		29/320,203	U.S.
Performance Wetsuit		61/164,991	U.S.
Removable Liner And Inflatable Bladder For Snowboard Boots And Method Of Manufacture	2330893		Canada
Removable Liner And Inflatable Bladder For Snowboard Boots And Method Of Manufacture	EP11116448	1100750.7	Europe
Removable Liner And Inflatable Bladder For Snowboard Boots And Method Of Manufacture		1100750.7	France
Removable Liner And Inflatable Bladder For Snowboard Boots And Method Of Manufacture	DE60116151T2	01 100 750.7	Germany
Removable Liner And Inflatable Bladder For Snowboard Boots And Method Of Manufacture	6,189,172	09/484,130	U.S.
Removable Liner And Inflatable Bladder For Snowboard Boots And Method Of Manufacture	6,766,599	09/789,426	U.S.
Removable Liner And Inflatable Bladder For Snowboard Boots And Method Of Manufacture	7,010,823	10/898,768	U.S.
Shoe with Inflatable Bladder and Secure Deflation Valve		1121555.5	Austria
Shoe with Inflatable Bladder and Secure Deflation Valve		2,357,144	Canada
Shoe with Inflatable Bladder and Secure Deflation Valve	EP1186250	1121555.5	Europe
Shoe with Inflatable Bladder and Secure Deflation Valve		1121555.5	France
Shoe with Inflatable Bladder and Secure Deflation Valve	DE 601 27 625 T2	1121555.5	Germany
Shoe with Inflatable Bladder and Secure Deflation Valve		1121555.5	Italy
Shoe with Inflatable Bladder and Secure Deflation Valve		1121555.5	Switzerland
Shoe with Inflatable Bladder and Secure Deflation Valve	6409486	09/660,265	U.S.
Shoe with Inflatable Bladder and Secure Deflation Valve	6409487	09/738,947	U.S.
Shoe with Inflatable Bladder and Secure Deflation Valve	6638038	10/180,425	U.S.

<u>Title</u>	<u>Patent No.</u>	<u>Application No.</u>	<u>Jurisdiction</u>
Shoe with Inflatable Bladder and Secure Deflation Valve	7001160	10/695,300	U.S.
Shoe with Inflatable Bladder and Secure Deflation Valve		1121555.5	United Kingdom
Single Lace Boot With Multiple Compression Zones		2618821	Canada
Single Lace Boot With Multiple Compression Zones		12/014,583	U.S.
Skateboard Shoe	2006236065	2006236065	Australia
Skateboard Shoe		PI0605801-9	Brazil
Skateboard Shoe		2568319	Canada
Skateboard Shoe		6124160	Europe
Skateboard Shoe		12/243,918	U.S.
Skateboard Shoe	7,430,817	11/282,559	U.S.
Skateboard Shoe With Sole Of Varying Hardness		2425805	Canada
Skateboard Shoe With Sole Of Varying Hardness	EP1354527	3008691.2	Europe
Skateboard Shoe With Sole Of Varying Hardness	200,166	3008691.2	France
Skateboard Shoe With Sole Of Varying Hardness	DE 603 08 937 T2	3008691.2	Germany
Skateboard Shoe With Sole Of Varying Hardness		3008691.2	Italy
Skateboard Shoe With Sole Of Varying Hardness		3008691.2	Spain
Skateboard Shoe With Sole Of Varying Hardness		3008691.2	Switzerland
Skateboard Shoe With Sole Of Varying Hardness	6,931,768	10/125,827	U.S.
Skateboard Shoe With Sole Of Varying Hardness	7,191,550	11/208,139	U.S.
Skateboard Shoe With Sole Of Varying Hardness		3008691.2	United Kingdom
Sole with varying hardness		Pending	U.S.

Mervin Manufacturing, Inc.

<u>Title</u>	<u>Patent No.</u>	<u>Application No.</u>	<u>Jurisdiction</u>
Snowboard		11/744,509	U.S.