

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Edward Zheng	10/18/2010
RECEIVING PARTY DATA	
Name:	IP Power Holdings Limited
Street Address:	Palm Grove House, Road Town
Internal Address:	P.O. Box 438
City:	Tortola
State/Country:	BRITISH VIRGIN ISLANDS
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	7396073
CORRESPONDENCE DATA	
Fax Number:	(202)585-6600
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	2025856500
Email:	patents@manatt.com
Correspondent Name:	Manatt, Phelps and Phillips LLP
Address Line 1:	700 12th Street, NW
Address Line 2:	Suite 1100
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20005
ATTORNEY DOCKET NUMBER:	44464-030
NAME OF SUBMITTER:	Stanley B. Green
Total Attachments: 3 source=Assignment_Zheng_7396073_patent#page1.tif source=Assignment_Zheng_7396073_patent#page2.tif source=Assignment_Zheng_7396073_patent#page3.tif	

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**QUITCLAIM
ASSIGNMENT**

WHEREAS, I, Edward Zheng, residing at 1736 Wright Avenue, La Verne, CA 91750 (hereinafter also referred to as "ASSIGNOR"), have invented one or more inventions (hereinafter referred to as "SAID INVENTION(S)") disclosed in an application for Letters Patent of the United States titled "Collapsible Moon Chair," filed in the United States Patent and Trademark Office on July 11, 2007, assigned Application No. 11/568,732 (hereinafter "THE '732 APPLICATION"), identifying ASSIGNOR as the sole inventor, and for which United States Patent No. 7,396,073 (hereinafter "THE '073 PATENT") was granted;

WHEREAS, ASSIGNOR wishes to hereby sell, assign, and transfer to ASSIGNEE, its lawful successors and assigns, any and all rights, title, and interests, including, but not limited to, any and all rights in and to past damages and other legal or equitable remedies for infringement of THE '073 PATENT, that ASSIGNOR still has or may have in SAID INVENTION(S), THE '732 APPLICATION, and THE '073 PATENT; and

WHEREAS, IP Power Holdings Limited, a British Virgin Islands corporation, whose principal business address is Palm Grove House, P.O. Box 438, Road Town, Tortola, British Virgin Islands (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring the entire right, title, and interest in and to SAID INVENTION(S), THE '732 APPLICATION, and THE '073 PATENT;

NOW, THEREFORE, in consideration of the sum of ten dollars (\$10), the receipt and sufficiency of which I hereby acknowledge, and other good and valuable consideration, I, the undersigned ASSIGNOR, by these presents, do sell, assign, and transfer to ASSIGNEE the full and exclusive right, title, and interest in and to SAID INVENTION(S), and in and to THE '732 APPLICATION, including the right to apply for any Letters Patent of the United States on SAID INVENTION(S), and any and all other applications for Letters Patent on SAID INVENTION(S), including all continuing, divisional, renewal, substitute, continuation, continuation-in-part, continued prosecution, and Convention applications based in whole or in part upon SAID INVENTION(S), or upon THE '732 APPLICATION, and any and all

Letters Patent which may issue thereon in the United States, including, but not limited to, THE '073 PATENT, and any and all reissues, extensions, renewals, and continuing, divisional, continuation, continuation-in-part, and continued prosecution applications of Letters Patent granted for SAID INVENTION(S), or upon said applications, to the full term or terms for which said Letters Patent may be issued, and every priority right that is or may be predicated upon or arise from SAID INVENTION(S), said applications, and said Letters Patent, in the United States, all of the same to be held and enjoyed by the ASSIGNEE.

I hereby authorize the ASSIGNEE to file patent applications in the United States on any or all of SAID INVENTION(S) in my name, as sole inventor, or otherwise as the ASSIGNEE may deem advisable, under the International Convention or otherwise, and authorize and request any official whose duty it is to issue patents to issue any patent on SAID INVENTION(S) or resulting therefrom to said ASSIGNEE, or his successors, assigns, or nominees, as assignee of all right, title, and interest therein, or otherwise as the ASSIGNEE may direct, in accordance with this instrument of assignment.

I further covenant and agree that I, the undersigned ASSIGNOR, by these presents, and without further consideration, do sell, assign, and transfer to ASSIGNEE, all of ASSIGNOR'S right, title, and standing to receive any and all rights and benefits arising from or pertaining to SAID INVENTION(S), THE '732 APPLICATION, THE '073 PATENT, and any others of said applications and Letters Patent, including, but not limited to, any and all causes of action, claims, rights, and remedies that arise under SAID INVENTION(S), THE '732 APPLICATION, THE '073 PATENT, and any others of said applications and Letters Patent, whether arising prior to or after the date of this assignment and sale, and including, but not limited to, any and all rights in and to past damages and other legal or equitable remedies for infringement of THE '073 PATENT and any others of said Letters Patent, the right to institute and prosecute all suits and proceedings, and take all actions that ASSIGNEE, in its sole discretion, may deem necessary or proper to collect, assert, or enforce any claim, right, or title of any kind under any and all of SAID INVENTION(S), applications, and Letters Patent, the right to defend and compromise any and all such actions, suits, or proceedings relating to such transferred and assigned

rights, title, interest, and benefits, and the right to do all other such acts and things in relation thereto as ASSIGNEE, in its sole discretion, deems advisable.

I hereby represent and warrant that I have the full right to convey the rights and interests assigned by this assignment and sale, that there are no rights or interests outstanding that are inconsistent with the rights and interests granted herein, and that I will not execute any instrument or grant or transfer any rights or interests that are inconsistent with the rights and interests granted herein. I further agree, and, in consideration of the premises, I hereby bind myself and my heirs, executors, administrators, and legal representatives, as the case may be, without further consideration, but at the expense of ASSIGNEE, to execute and deliver to ASSIGNEE any further documents or instruments and do any and all further acts that may be deemed necessary by the ASSIGNEE to file applications for SAID INVENTION(S) in the United States, and that may be necessary to vest in the ASSIGNEE title, and to enable such title to be recorded in the United States.

I further covenant and agree that, without further consideration, but at the expense of ASSIGNEE, I will at any time upon request of ASSIGNEE communicate to ASSIGNEE or his representatives or nominees any facts relating to SAID INVENTION(S), or the history thereof, known to me or my heirs, executors, administrators, or legal representatives, and that I will testify upon the request of ASSIGNEE as to the same in any legal or administrative proceedings or other litigation, and that I will sign all lawful papers, execute all continuing, divisional, continuation, continuation-in-part, continued prosecution, and reissue applications, make all rightful oaths, and generally aid said ASSIGNEE, its successors, assigns, and nominees to obtain and enforce proper patent protection for SAID INVENTION(S) in the United States.

IN TESTIMONY WHEREOF, I have executed this document on the date indicated below.

Date: 10-18-2010


Signature