

PATENT ASSIGNMENT

Electronic Version v1.1
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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| David Albert DIETZ | 10/27/2010 |
| RECEIVING PARTY DATA | |
| Name: | HydriL USA Manufacturing LLC |
| Street Address: | 3300 North Sam Houston Parkway East |
| City: | Houston |
| State/Country: | TEXAS |
| Postal Code: | 77032-3411 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 12913997 |
| CORRESPONDENCE DATA | |
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| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
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| ATTORNEY DOCKET NUMBER: | 246016/0340-066 |
| NAME OF SUBMITTER: | Remus F. Fetea, Ph.D. |
| Total Attachments: 2 source=246016_Ex_Assignment_0340-066#page1.tif source=246016_Ex_Assignment_0340-066#page2.tif | |

OP \$40.00 12913997

ASSIGNMENT

In accordance with my obligations under an Employee Innovation and Proprietary Information Agreement or (as applicable) arising out of other agreements (such as, but not limited to, the Services Agreement between the General Electric Company, a New York Corporation, and my employer), and/or for other good and valuable consideration of which I acknowledge receipt, I,

David Albert DIETZ of Houston, Texas, United States

hereby sell and assign to **Hydril USA Manufacturing LLC**, having an address at 3300 North Sam Houston Parkway E., Houston, Texas, 77032-3411, USA, hereinafter referred to as "Company", its successors and assigns our entire respective rights, titles and interests in and to the invention and improvements invented and originated by us and described in the non-provisional application for United States Patent currently entitled:

SHEAR BOOST TRIGGERING AND BOTTLE REDUCING SYSTEM AND METHOD

Executed concurrently herewith,

and any and all applications for patent and patents therefrom in any and all countries, including all divisions, continuations, reexaminations and reissues thereof, and all rights of priority resulting from the filing of said United States application, and authorize and request any official whose duty it is to issue patents, to issue any patent on said inventions and improvements resulting therefrom to said Company, or its successors or assigns and agree that on request and without further consideration, but at the expense of said Company, I will communicate to said Company or its representatives or nominees any facts known to me respecting said inventions and improvements and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, reexamination and reissue applications, make all rightful oaths and generally do everything possible to aid said Company, its successors, assigns, and nominees to obtain and enforce proper patent protection for said invention and its improvements in all countries.

INVENTOR 1

Signature: _____ Date: _____
David Albert DIETZ

Witnessed by: _____ Date: _____
Signature

Printed Name of Witness

Witnessed by: _____ Date: _____
Signature

Printed Name of Witness

SECTION BELOW IS FOR USE ONLY IF SIGNING IN PRESENCE OF A NOTARY

David Albert DIETZ
David Albert DIETZ

Date: 27 OCT 2010

STATE OF Texas
COUNTY OF Harris ss.

This 27th day of October, 2010 before me personally came the above-named David Albert DIETZ, to me personally known as the individual who executed the foregoing assignment, who acknowledged to me that he/she executed the same of his/her own free will for the purposes therein set forth.

Seal
Theresa E. Dirker
(Notary Public)

