

# PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
<b>CONVEYING PARTY DATA</b>											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> </thead> <tbody> <tr> <td>Randall William Nish</td> <td>10/27/2010</td> </tr> <tr> <td>Jason Jon Vogel</td> <td>10/27/2010</td> </tr> </tbody> </table>		Name	Execution Date	Randall William Nish	10/27/2010	Jason Jon Vogel	10/27/2010				
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<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>ITT Manufacturing Enterprises, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>1105 North Market Street, Suite 1217</td> </tr> <tr> <td>City:</td> <td>Wilmington</td> </tr> <tr> <td>State/Country:</td> <td>DELAWARE</td> </tr> <tr> <td>Postal Code:</td> <td>19801</td> </tr> </table>		Name:	ITT Manufacturing Enterprises, Inc.	Street Address:	1105 North Market Street, Suite 1217	City:	Wilmington	State/Country:	DELAWARE	Postal Code:	19801
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<b>PROPERTY NUMBERS Total: 1</b>											
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<b>CORRESPONDENCE DATA</b>											
<p>Fax Number: (801)566-0750  <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 801-566-6633        Email: fuessel@tnw.com        Correspondent Name: THORPE NORTH &amp; WESTERN, LLP.        Address Line 1: P.O. Box 1219        Address Line 4: SANDY, UTAH 84091-1219</p>											
ATTORNEY DOCKET NUMBER:	00234-32717										
NAME OF SUBMITTER:	Garron M. Hobson										
<p>Total Attachments: 4        source=717assign#page1.tif        source=717assign#page2.tif        source=717assign#page3.tif</p>											

OP \$40.00 12916095

**501339053**

**PATENT**  
**REEL: 025236 FRAME: 0952**



WHEN RECORDED RETURN TO:  
Garron M. Hobson  
Thorpe North & Western, LLP  
P.O. Box 1219  
Sandy, UT 84091-1219

Docket No. 00234-32717

## ASSIGNMENT

WHEREAS, we, Randall William Nish, (resident of Provo, UT, whose postal mailing address is 224 East 3140 North, Provo, UT 84604-3927); and Jason Jon Vogel, (resident of Sandy, UT, whose postal mailing address is 2139 Rocklin Drive, Sandy, UT 84092); (hereinafter "Assignors") have invented a certain new and useful improvement in a **COMPOSITE DOWNHOLE TOOL WITH RATCHET LOCKING MECHANISM** for which an application for United States Letters Patent is being filed concurrently herewith OR which was filed on October 29, 2010 as THORPE NORTH & WESTERN, LLP Docket No. 00234-32717, and given U.S. Patent Application Serial No. 12/916,095; (Assignee's attorney is hereby authorized to insert the specified data, when known) and:

WHEREAS, ITT Manufacturing Enterprises, Inc., a corporation organized and existing under the laws of the State of Delaware, having a business address of 1105 North Market Street, Suite 1217, Wilmington, DE 19801 (hereinafter "Assignee"), is desirous of acquiring the entire right, title, and interest in the same;

NOW, THEREFORE, in consideration of one dollar (\$1.00) and other good and valuable consideration paid to us by the Assignee, the receipt and sufficiency whereof is hereby acknowledged, we the said Assignors, hereby grant and assign unto the said Assignee, our entire right, title and interest in said invention and in all patent applications based thereon, including but not limited to the above identified United States Patent Application and in all divisions, continuations, and continuations-in-part of said application, or reissues or extensions of Letters Patent or Patents granted thereon, and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and foreign countries; the right, power and authority to file and prosecute U.S. and foreign patent applications on said

invention, and to do so in its own name wherever such right may be legally exercised, and including the right to claim the priority and benefits of the International Convention for such applications; and the right to bring actions for infringement of any right in said invention in its own name, including past infringement, in any jurisdiction.

We hereby authorize and request the United States Commissioner of Patents and Trademarks, and such Patent Office officials in foreign countries as are duly authorized by their patent laws to issue patents, to issue any and all Letters Patent on said invention to the said Assignee as the owner of our entire interest, for the sole use and behoof of the said Assignee, its successors, assigns and legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

We hereby agree, without further consideration and without expense to us, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of us to make this Assignment fully effective, including, by way of example but not of limitation, the following: prompt execution of all original, divisional, substitution, reissue, and other United States and foreign patent applications on said invention, and all lawful documents as requested by the Assignee to further the prosecution of any of such patent applications; and cooperation to the best of our ability including, but not limited to, the execution of all lawful documents, the production of evidence in any actions or proceedings concerning the invention, including, but not limited to, nullification, reissue, extension, and infringement proceedings involving said invention.

This assignment and agreement shall be binding upon our heirs and legal representatives.

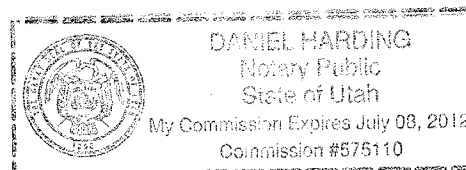
Executed this 27<sup>th</sup> day of October, 2010 at Salt Lake City,  
Utah (place).

Randall W. Williams Nish  
Randall William Nish

STATE OF Utah )  
County of Salt Lake : ss )

Before me personally appeared Randall W. Nish and acknowledged the foregoing  
instrument to be his free act and deed this 27 day of October, 2010.

Daniel Harding  
Notary Public



Executed this 27<sup>th</sup> day of October, 2010 at Salt Lake City  
UT (place).

Jason Jon Vogel  
Jason Jon Vogel

STATE OF Utah )  
County of Salt Lake : ss

Before me personally appeared Jason Jon Vogel and acknowledged the foregoing  
instrument to be his free act and deed this 27<sup>th</sup> day of October, 2010.

Daniel Harding  
Notary Public

