

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
Venture Lending & Leasing IV, Inc.	07/03/2008
RECEIVING PARTY DATA	
Name:	Inogen, Inc.
Street Address:	326 Bollay Drive
City:	Goleta
State/Country:	CALIFORNIA
Postal Code:	93117
PROPERTY NUMBERS Total: 6	
Property Type	Number
Application Number:	10680885
Application Number:	10681487
Patent Number:	7066985
Patent Number:	7438745
Patent Number:	7135059
Patent Number:	D510069
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	37880-700

CH \$240.00 10680885

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**PATENT
REEL: 025238 FRAME: 0504**

NAME OF SUBMITTER:

Matthew J. Bresnahan

Total Attachments: 4

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 3, 2008, by Venture Lending & Leasing IV, Inc. ("Lender") in favor of Inogen, Inc., a Delaware corporation ("Company").

Recital

WHEREAS Company granted to Lender a security interest in the copyrights, patents and trademarks described on Exhibits A, B, and C and attached hereto, respectively, (collectively, the "Intellectual Property") to Lender under an Intellectual Property Security Agreement dated as of May 5, 2004 and March 15, 2005 (the "Security Agreements"), and recorded with the US Library of Congress Copyright Office and the US Patent and Trademark Office as set forth on Exhibits A, B and C.

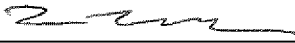
WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

VENTURE LENDING & LEASING IV, INC.



Name: Maurice Werdegarr
Title: President

EXHIBIT A

Copyrights

NONE

EXHIBIT B**Patents**

Description	App/ Registration Number	App/Registration Date
Portable gas fractionalization system	10/680,885	10/7/03
Portable gas fractionalization system	10/681,487	10/7/03
Portable gas fractionalization system	7,066,985	6/27/06
Portable gas fractionalization system	10/962,194	10/7/04
Portable gas fractionalization system	7,135,059	11/14/06
Mobility cart for transporting oxygen concentrators and related accessories	D510169	9/27/05

Lender's security interest recorded at the US Patent and Trademark Office on May 20, 2005 at Reel and Frame Number 016584/0031.

EXHIBIT C**Trademarks**

Description	Serial/Registration Number	App/Registration Date
Inogen	3220562	3-20-07
Inogen One	2921770	1-25-05
Satellite Conserver	3007851	10-18-05
Inogen	2919942	1-18-05

Lender's security interest in above marks recorded at the US Patent and Trademark Office on May 20, 2005 at Reel and Frame Number 3164/0427.

Description	Serial/Registration Number	App/Registration Date
Inogen	2909010	12-7-04

Lender's security interest in above marks recorded at the US Patent and Trademark Office on May 20, 2004 at Reel and Frame Number 32972/0007.