

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT										
NATURE OF CONVEYANCE:	ASSIGNMENT										
CONVEYING PARTY DATA											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Name</th> <th style="width: 30%;">Execution Date</th> </tr> </thead> <tbody> <tr> <td>Alan D. Kraemer</td> <td>10/19/2010</td> </tr> <tr> <td>James Tracey</td> <td>10/19/2010</td> </tr> <tr> <td>Themis Katsianos</td> <td>10/19/2010</td> </tr> </tbody> </table>		Name	Execution Date	Alan D. Kraemer	10/19/2010	James Tracey	10/19/2010	Themis Katsianos	10/19/2010		
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RECEIVING PARTY DATA											
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Name:</td> <td>SRS Labs, Inc.</td> </tr> <tr> <td>Street Address:</td> <td>2909 Daimler Street</td> </tr> <tr> <td>City:</td> <td>Santa Ana</td> </tr> <tr> <td>State/Country:</td> <td>CALIFORNIA</td> </tr> <tr> <td>Postal Code:</td> <td>92705</td> </tr> </table>		Name:	SRS Labs, Inc.	Street Address:	2909 Daimler Street	City:	Santa Ana	State/Country:	CALIFORNIA	Postal Code:	92705
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CORRESPONDENCE DATA											
<p>Fax Number: (949)760-9502</p> <p><i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i></p> <p>Phone: 9497600404</p> <p>Email: efiling@kmob.com</p> <p>Correspondent Name: Knobbe Martens Olson & Bear, LLP.</p> <p>Address Line 1: 2040 Main Street</p> <p>Address Line 2: 14TH FLOOR</p> <p>Address Line 4: Irvine, CALIFORNIA 92614</p>											
ATTORNEY DOCKET NUMBER:	SRSLABS.501A1										
NAME OF SUBMITTER:	Scott Raevsky										
<p>Total Attachments: 5</p> <p>source=A1_ASSIGN#page1.tif</p>											

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PATENT
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ASSIGNMENT

WHEREAS, Alan D. Kraemer, a US citizen, residing at 17661 Shadel Drive, Tustin, CA 92680, James Tracey, a US citizen, residing at 2909 Daimler Street, Santa Ana, CA 92705, AND Themis Katsianos, a US citizen, residing at 6758 Church Street, Highland, CA 92346 (collectively hereinafter "ASSIGNORS") invented certain new and useful improvements, technology, inventions, developments, ideas or discoveries related to an OBJECT-ORIENTED AUDIO STREAMING SYSTEM (collectively hereinafter referred to as the "Work") for which an application for Letters Patent in the United States was filed (identified above) with the United States Patent and Trademark Office (hereinafter the "Application");

AND WHEREAS, SRS Labs, Inc., a CA Corporation, with its principal place of business at 2909 Daimler Street, Santa Ana, CA 92705 (hereinafter the "ASSIGNEE"), desires to acquire the entire right, title, and interest in and to the Application and the Work:

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the ASSIGNORS do hereby sell, assign, transfer and set over, unto ASSIGNEE, its successors, legal representatives and assigns, the entire right, title, and interest throughout the world in the Work, including all provisional applications relating thereto (including but not limited to U.S. Provisional Application No. 61/233,931, filed August 14, 2009), and any improvement made thereto including the Application and any other related intellectual property rights such as, but not limited to, copyright rights, copyrightable subject matter, know how, trade secrets, copyright registrations, reproduction rights, and waives any and all moral rights under 17 U.S.C. § 106A or otherwise, and any patent application(s) claiming priority thereto that have been or may hereafter be filed, such patent applications including divisions, continuations, continuations-in-part, reissues and reexaminations thereof, and all Letters Patent of the United States which may be granted thereon and all reissues and extensions thereof, and all rights of priority under International Conventions and any related Letters Patent which may hereafter be granted or filed in any country or countries foreign to the United States; and does hereby authorize and request the Commissioner for Patents of the United States, and any Official of any country or countries foreign to the United States, whose duty it is to issue patents on applications as aforesaid, to issue all related Letters Patent to ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

ASSIGNORS represent and warrant that to the best of ASSIGNORS' knowledge that ASSIGNORS have not entered into any contract or made any commitments that will or may impair the rights assigned to ASSIGNEE in the Work or the Application.

ASSIGNORS DO HEREBY sell, assign, transfer, and convey to ASSIGNEE, its successors, legal representatives, and assigns all claims for damages and all remedies arising out of any violation of the rights assigned hereby that may have accrued prior to the date of assignment to ASSIGNEE, or may accrue hereafter, including, but not limited to, the right to sue for, collect, and retain damages for past infringements of any related Letters Patent, before or after issuance.

ASSIGNORS DO HEREBY release and forever discharge ASSIGNEE for any and all claims including but not limited to any debts, liabilities, damages and causes of action of whatsoever kind or nature relating to the Work, whether or not known, suspected and unsuspected including any and all previous agreements entered into, which now exist or may have existed prior to the date of this Agreement.

ASSIGNORS DO HEREBY covenant and agree to promptly provide any tangible property embodying or describing the Work, including without limitation all documents, drawings, prototypes, models, test results, designs, materials, computer programs and data, and the like, which, if not

presently in the possession of ASSIGNEE, will be delivered to ASSIGNEE immediately upon creation thereof.

ASSIGNORS DO HEREBY covenant and agree to communicate to the ASSIGNEE, its successors, legal representatives and assigns, any facts known to ASSIGNORS respecting the Work, and testify in any legal proceeding, assist in the preparation of any other applications relating to the Application and the Work or any improvements made thereto, sign all lawful papers, execute and make all rightful oaths and/or declarations in connection with the Application and the Work including any improvements made thereto, any application(s) filed therefrom, and any continuing application(s) filed from aforementioned patent application(s), and generally do everything possible to aid the ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper patent, copyright or other protectable rights for the Work in all countries, and ASSIGNORS do hereby appoint ASSIGNEE as ASSIGNORS' attorney-in-fact for the limited purpose of executing all documents and performing all other acts necessary to give effect and legality to this Assignment.

ASSIGNORS DO HEREBY covenant and agree not to challenge or oppose, on any grounds whatsoever, the validity of this Assignment or to assist or request any third party to contest the validity of this Assignment, and ASSIGNORS further agree not to contest the validity or enforceability of any intellectual property rights assigned herein, or to assist or request any third party to contest the validity or enforceability of any intellectual property rights assigned herein. Also, no course of conduct or dealing by ASSIGNORS shall act as an amendment, modification or waiver of any provision of this Assignment unless specifically set forth in writing.

ASSIGNORS DO HEREBY covenant and agree to compensate ASSIGNEE for any losses, costs, expenses, claims, damages or liabilities (including reasonable attorneys' fees) suffered by ASSIGNEE due to, related to, or caused by ASSIGNORS' breach of any term, provision, condition, representation, or warranty of this Assignment.

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 19th day of OCTOBER, 2010.



Alan D. Kraemer

STATE OF CALIFORNIA

ss.

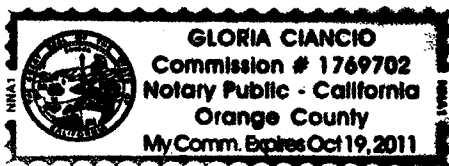
COUNTY OF Orange

On OCTOBER 19, 2010 before me, Gloria Ciano, notary public, personally appeared Alan D. Kraemer who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

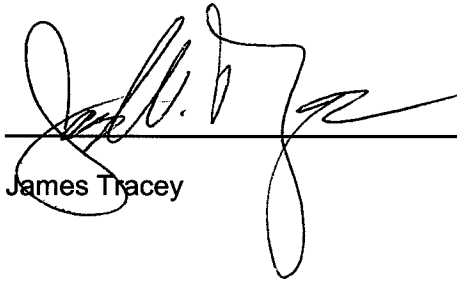
[SEAL]





Notary Signature

IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 19th day of OCTOBER, 2010.


James Tracey

STATE OF CALIFORNIA

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ss.

COUNTY OF Orange

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On Oct 19, 2010, before me, Gloria Ciancio, notary public, personally appeared James Tracey who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

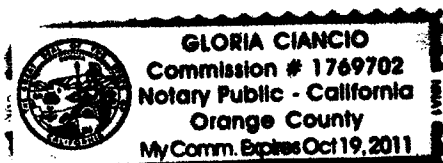
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[SEAL]



Notary Signature



IN TESTIMONY WHEREOF, I hereunto set my hand and seal this 19~~th~~ day of OCTOBER, 2010.



Themis Katsianos

STATE OF CALIFORNIA

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ss.

COUNTY OF Orange

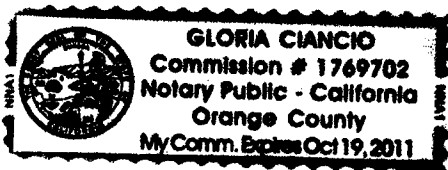
}

On OCT. 19, 2010, before me, Gloria Ciancio, notary public, personally appeared Themis Katsianos who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[SEAL]



Notary Signature

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