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1. Name of conveying party(ies)

ROBERT CHOI
BARLEY A. FORSMAN

Additional name(s) of conveying party(ies) attached? ☐ Yes ☒ No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) 11/2/10 AND 11/2/2010

- ☒ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☐ Joint Research Agreement
☐ Government Interest Assignment
☐ Executive Order 9424, Confirmatory License
☐ Other _____

2. Name and address of receiving party(ies)

Name: VOLAGI, LLC

Internal Address: _____

Street Address: 17835 Elaine Court

City: Morgan Hill

State: CA

Country: US

Zip: 95037

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application or patent number(s):

☐ This document is being filed together with a new application.

A. Patent Application No.(s)

29/378,786

B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

5. Name and address to whom correspondence concerning document should be mailed:

Name: David S. D'Ascenzo

Internal Address: Sulte 925

Street Address: 522 S.W. 5th Avenue

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6. Total number of applications and patents involved: one

7. Total fee (37 CFR 1.21(h) & 3.41) \$40.00


- ☒ Authorized to be charged to deposit account
☐ Enclosed
☐ None required (government interest not affecting title)

8. Payment Information

Deposit Account Number 50-4551

Authorized User Name David S. D'Ascenzo

9. Signature:


Signature

November 18, 2010

Date

David S. D'Ascenzo

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

4

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
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PATENT

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REEL: 025310 FRAME: 0846

CH \$40.00 504551 29378786

ASSIGNMENT

WHEREAS, WE, ROBERT CHOI, of Gilroy, County of Santa Clara, State of California, and BARLEY A. FORSMAN, of Morgan Hill, County of Santa Clara, State of California, have invented certain improvements in a BICYCLE FRAME (design), for which an application for Letters Patent of the United States on the date we executed this Assignment as hereinafter set forth.

WHEREAS, VOLAGI, LLC, a California limited liability company, having its principal place of business in Morgan Hill, County of Santa Clara, and State of California, United States of America, is desirous of acquiring an interest therein;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged, we, ROBERT CHOI and BARLEY A. FORSMAN, have sold, assigned and transferred, and by these presents do sell, assign and transfer unto VOLAGI, LLC the full and exclusive right to the said invention in the United States and its territorial possessions and in all foreign countries and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries and in and to any and all related applications, divisionals, reissues, continuations and extensions thereof.

We hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said Letters Patent, when granted, to VOLAGI, LLC, as the assignee of our entire right, title and interest in and to the same, for the sole use of VOLAGI, LLC, its successors and assigns.

Further, we agree that we will communicate to the said VOLAGI, LLC or its representatives any facts known to us respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all related, divisional, continuation, substitution, renewal, reissue, PCT, and foreign applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to VOLAGI, LLC, make all rightful oaths and generally do everything possible to aid VOLAGI, LLC, its successors and assigns, to obtain and enforce proper protection for said invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 2ND
day of NOVEMBER, 2010.

Robert Choi
ROBERT CHOI

Witness:


Karen B. Choi
(Printed Name)

[Signature]
(Signature)

9791 Hapi Lane
(Address)

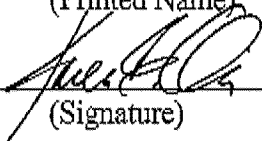
Gilroy, CA
(City, State)

IN TESTIMONY WHEREOF, I have hereunto set my hand this 2ND
day of Nov., 2010.


BARLEY A. FORSMAN

Witness:

Karen B. Choi
(Printed Name)


(Signature)

9791 Hopi Lane
(Address)

Gilroy, CA
(City, State)