PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Robert G Stretch	01/07/2010

RECEIVING PARTY DATA

Name:	P 5 Wheels, LLC
Street Address:	4480 Mint Way
City:	Dallas
State/Country:	TEXAS
Postal Code:	75236

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11850471

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: 0581.0005

NAME OF SUBMITTER: Darin M. Klemchuk

Total Attachments: 5

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OF \$40.00 1185047

PATENT ASSIGNMENT

This Agreement is made between P5 Wheels, LLC, a Wyoming limited liability company (the "Assignee") on one side, and Robert G. Stretch, a resident of Dallas, TX (the "Inventor") on the other side.

WITNESSETH:

WHEREAS, the Inventor invented systems and methods of preparing wheel surfaces and maintaining air circulation in a mobile environment and systems and methods of determining and correlating technical information for wheel repairs (the "Inventions");

WHEREAS, the Inventor filed the U.S. patent applications listed in the attached Exhibit A, (the "Patent Applications");

WHEREAS, the inventor is an employee and director of P5 Wheels, LLC, and invented the Inventions under such capacity; and

WHEREAS, the Inventor is desirous of assigning all of his rights, including patent rights, to the Inventions and the Patent Applications and any patents that may issue therefrom (the "Patents"); and

WHEREAS, the Assignee is desirous of obtaining the Inventor's rights in the Inventions, the Patent Applications, and the Patents, taking over prosecution of the Patent Applications, and enforcing any patent rights that may issue therefrom.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Assignee and the Inventor agree as follows.

- 1. The Inventor hereby assigns without limitation to the Assignee for the territory of the United States of America and the entire world, his entire right, title, and interest in and to the Inventions, the Patent Applications, and the Patents, including all divisionals, continuations, continuations-in-part, renewals, reissues, or substitute applications, and also including all priority rights for patent applications foreign to the United States of America. The Inventor hereby transfers and conveys to the Assignee the right to recover for any past, present, and future infringement of the Patents assigned herein.
- 2. The Inventor hereby covenants and agrees, for himself and his legal representatives, that he will:
 - (a) assist the Assignee in the prosecution of the Patent Applications;

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- (b) assist in the making and prosecuting of any other applications for patents that the Assignee may elect to make covering the Inventions, including any applications for reissue, applications for reexamination, and applications for foreign patent rights;
- (c) assist in any proceedings in the United States Patent and Trademark Office affecting the Inventions;
- (d) invest in the Assignee exclusive title in and to all such other applications and patents claiming priority through the Patent Applications;
- (e) assist in the prosecution of any interferences, which may arise involving the Invention, or any applications or patents herein contemplated;
- (f) promptly execute and deliver to the Assignee any and all additional papers and make all lawful oaths, which may be requested by the Assignee to fully carry out the terms of this Patent Assignment;
- (g) communicate to the Assignee, or to its successors, assigns, and legal representatives, any facts known respecting the Inventions;
 - (h) at the expense of the Assignee, testify in any legal proceedings; and
- (i) generally do everything possible to aid the Assignee, its successors, assigns, and nominees, to obtain and enforce proper patent protection for the Inventions in all countries.

[Signature page follows]

IN WITNESS WHEREOF, the parties have executed this Agreement, effective as of January 7, 2010.

The Assignee:

P5 WHEELS, LLC

By: Robert G. Stretch

Title: <u>Director</u>

The Inventor:

Robert G. Stretch

Exhibit A

			Filing Date
Serial No.	Tit <u>le</u>		· · · · · · · · · · · · · · · · · · ·
11/850.471	Wheel Reconditioning Method	and Apparatus	September 5, 2007

Robert G. Stretch, Inventor

ACKNOWLEDGMENT

STATE OF TEXAS

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COUNTY OF DALLAS

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This instrument was acknowledged before me on the 9 day of November 2010, by November Street.

Given under my hand and seal of office on the 9 day of November

Given under my hand and seal of office on the _____ day of _____ VOVEN DEV 2010.

JENNIFER DELAMORA
Notary Public, State of Texas
My Commission Expires
April 04, 2014

Mary Public in and for the

State of Texas

My commission expires:

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