

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Tekni-Plex, Inc.	11/15/2010
Natvar Holdings, Inc.	11/15/2010
Plastic Specialties and Technologies, Inc.	11/15/2010
Plastic Specialties and Technologies Investment, Inc.	11/15/2010
TPI Acquisition Subsidiary, Inc.	11/15/2010
Tri-Seal Holdings, Inc.	11/15/2010

RECEIVING PARTY DATA

Name:	HSBC Bank USA
Street Address:	452 Fifth Avenue
City:	New York
State/Country:	NEW YORK
Postal Code:	10018

PROPERTY NUMBERS Total: 25

Property Type	Number
Patent Number:	7647949
Patent Number:	7708541
Patent Number:	D531027
Patent Number:	7622040
Patent Number:	D541649
Patent Number:	D551546
Patent Number:	D512492
Patent Number:	7108292
Patent Number:	5776387
Patent Number:	5445775
Patent Number:	5104150

CH \$1000.00 7647949

501351882

**PATENT
 REEL: 025365 FRAME: 0762**

Patent Number:	D531894
Patent Number:	D540666
Patent Number:	7121521
Patent Number:	D512134
Patent Number:	5299885
Patent Number:	5474398
Patent Number:	5921589
Patent Number:	6378715
Application Number:	11800440
Application Number:	61305725
Application Number:	12917047
Application Number:	11710857
Application Number:	61306138
Application Number:	61257075

CORRESPONDENCE DATA

Fax Number: (212)492-0754
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Email: ashevell@paulweiss.com, aashville@paulweiss.com
 Correspondent Name: Adam Shevell
 Address Line 1: 1285 Avenue of the Americas
 Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	18863-005
-------------------------	-----------

NAME OF SUBMITTER:	Adam Shevell
--------------------	--------------

Total Attachments: 7
 source=Tekni Patent Security Agreement 2005 Lien#page1.tif
 source=Tekni Patent Security Agreement 2005 Lien#page2.tif
 source=Tekni Patent Security Agreement 2005 Lien#page3.tif
 source=Tekni Patent Security Agreement 2005 Lien#page4.tif
 source=Tekni Patent Security Agreement 2005 Lien#page5.tif
 source=Tekni Patent Security Agreement 2005 Lien#page6.tif
 source=Tekni Patent Security Agreement 2005 Lien#page7.tif

**GRANT OF SECURITY INTEREST
IN UNITED STATES PATENTS**

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, each of the undersigned grantors (each a "Grantor" and, collectively, the "Grantors") with principal offices at 201 Industrial Parkway, Somerville, New Jersey, 08876, hereby grants to HSBC Bank USA, National Association (as Collateral Agent, with offices at 452 Fifth Avenue, Issuer Services, New York, NY 10018, (the "Grantee"), a security interest in (i) all of the Grantor's rights, title and interest in and to the United States patents, including all divisionals, continuations, continuations-in-part, reissues, and extensions thereof (the "Patents") set forth on Schedule A attached hereto, in each case together with (ii) all Proceeds (as such term is defined in the Security Agreement referred to below) and products of the Patents, and (iii) all causes of action arising prior to or after the date hereof for infringement of any of the Patents or unfair competition regarding the same.

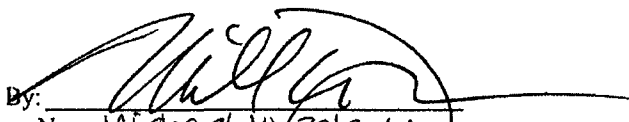
THIS GRANT is made to secure the satisfactory performance and payment of all the Note Obligations of the Grantor, as such term is defined in the Amended and Restated Security Agreement among the Grantor, the other assignors from time to time party thereto and the Grantee, dated as of June 10, 2005, (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement"). Upon the occurrence of the Termination Date (as defined in the Security Agreement), the Grantee shall execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the security interest in the Patents acquired under this Grant.

This Grant has been granted in conjunction with the security interest granted to the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[Remainder of this page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of
November 15, 2010.

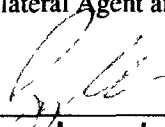
TEKNI PLEX, INC.

By: 
Name Michael W. Zelenty
Title: SVP and General Counsel

NATVAR HOLDINGS, INC.
PLASTIC SPECIALTIES AND
TECHNOLOGIES INC.
PLASTIC SPECIALTIES AND
TECHNOLOGIES INVESTMENTS INC.
TPI ACQUISITION SUBSIDIARY
TRI SEAL HOLDINGS INC.
as Grantors

By: 
Name Michael W. Zelenty
Title: SVP and General Counsel

HSBC BANK USA,
as Collateral Agent and Grantee

By: 
Name: **Ignazio Tamburello**
Title: **Vice President**

SCHEDULE A

Natvar Holdings, Inc.

Registered Owner	Title	Patent Number	Date Issued	Application Number	Application Date	Status	Country
Natvar Holdings, Inc.	CO-EXTRUDED TUBING	7,647,949	19-Jan-10	11/606/269	29-Nov-06	Granted	United States of America
Natvar Holdings, Inc.	HEAT FORM COILING DEVICE	7,708,541	4-May-10	10/574,375	26-Apr-07	Granted	United States of America

Tekni Plex, Inc.

Registered Owner	Title	Patent Number	Date Issued	Application Number	Application Date	Status	Country
Tekni Plex, Inc.	AERATION DEVICE FOR USE AS A DIFFUSER			11/800,440	4-May-07	Pending	United States of America
Tekni Plex, Inc.	ANTIMICROBIAL AERATION HOSE			61/305,725	18-Feb-10	Pending	United States of America
Tekni-Plex, Inc.	COUPLING MEMBER WITH INTERRUPTED THREAD AND METHOD OF MANUFACTURE			12/917,047	01-Nov-10	Pending	United States of America
Tekni Plex, Inc.	COVER FOR FILLER FLATS CONTAINING EGGS	D531,027	31-Oct-06	29/215,075	13-OCT-04	Granted	United States of America
Tekni Plex, Inc.	FINE BUBBLE AIRLIFT DEVICE	7,622,040	24-Nov-09	11/478,875	30-Jun-06	Granted	United States of America
Tekni Plex, Inc.	FINE BUBBLE AIRLIFT DEVICE			11/710,857	26-Feb-07	Pending	United States of America
Tekni Plex, Inc.	FLEXIBLE PVC COPOLYMERS			61/306,138	19-Feb-10	Pending	United States of America
Tekni Plex, Inc.	FOOD SERVICE CONTAINER	D541,649	1-May-07	29/217/264	15-Nov-04	Granted	United States of America
Tekni Plex, Inc.	FOOD SERVICE CONTAINER	D551,546	25-Sep-07	29/270,272	19-Dec-06	Granted	United States of America

Registered Owner	Title	Patent Number	Date Issued	Application Number	Application Date	Status	Country
Tekni Plex, Inc.	HOSE COUPLER	D512,492	6-Dec-05	29/221,708	19-Jan-05	Granted	United States of America
Tekni Plex, Inc.	HOSE COUPLER	7,108,292	19-Sep-06	10/812,119	29-Mar-04	Granted	United States of America
Tekni Plex, Inc.	MALE HOSE COUPLING MEMBER			61/257,075	2-Nov-09	Converted to full utility	United States of America
Tekni Plex, Inc.	METHOD OF FORMING STABILIZED POROUS PIPE	5,776,387	7-Jul-98	08/490,845	14-Jul-95	Granted	United States of America
Tekni Plex, Inc.	METHOD OF FORMING U.V. STABILIZED POROUS PIPE	5,445,775	29-Aug-95	08/144,316	1-Nov-93	Granted	United States of America
Tekni Plex, Inc.	MULTIPLE PURPOSE IRRIGATION FITTING	5,104,150	14-Apr-92	07/613,606	15-Nov-90	Granted	United States of America
Tekni Plex, Inc.	ONE-COMPARTMENT CONTAINER	D531,894	14-Nov-06	29/201,418	15-Mar-04	Granted	United States of America
Tekni Plex, Inc.	ONE-COMPARTMENT CONTAINER	D540,666	17-Apr-07	29/265,099	3-Aug-06	Granted	United States of America
Tekni-Plex, Inc.	ONE-COMPARTMENT CONTAINER	D540,666	17-Apr-07	29/264,099	03-Aug-06	Granted	United States of America
Tekni Plex, Inc.	SPIGOT	7,121,521	17-Oct-06	10/812/202	29-Mar-04	Granted	United States of America
Tekni Plex, Inc.	SPIGOT	D512,134 S	29-Nov-05	29/221,707	19-Jan-05	Granted	United States of America
Tekni Plex, Inc.	STABILIZED POROUS PIPE	5,299,885	5-Apr-94	07/930,345	14-Aug-92	Granted	United States of America
Tekni Plex, Inc.	STABILIZED POROUS PIPE	5,474,398	12-Dec-95	08/178,313	10-Jan-94	Granted	United States of America
Tekni Plex, Inc.	VARIABLE SIZE FITTING	5,921,586	13-Jul-99	08/869,498	5-Jun-97	Granted	United States of America

Tri Seal Holdings Inc.

Registered Owner	Title	Patent Number	Date issued	Application Number	Application Date	Status	Country
Tri Seal Holdings, Inc.	SEPARATING CLOSURE LINER WITH PRESSURE SENSITIVE ADHESIVE	6,378,715	30-Apr-02	08/715,210	17-Sep-96	Granted	United States of America