

# PATENT ASSIGNMENT

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<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Harald Underbakke	11/01/2010
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Statoil ASA
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<b>City:</b>	Stavanger
<b>State/Country:</b>	NORWAY
<b>Postal Code:</b>	4035
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	12864613
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<b>ATTORNEY DOCKET NUMBER:</b>	ZNA-PT072
<b>NAME OF SUBMITTER:</b>	Stephen B. Schott
<b>Total Attachments: 2</b> source=Assignment#page1.tif source=Assignment#page2.tif	

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**PATENT**  
**REEL: 025368 FRAME: 0080**

**ASSIGNMENT**

**Harald Underbakke**, residing at Alveveien 18, Sandnes, 4314, a citizen of Norway (hereafter the undersigned); is the inventor of

**BEARING SYSTEM FOR ROTOR IN ROTATING MACHINES**

for which the undersigned has executed an application for United States Letters Patent, U.S. Patent Application No. 12/864,613, filed July 26, 2010.

The undersigned hereby authorizes assignee or assignee's representative to insert the Application Number and the filing date of this application if they are unknown at the time of execution of this assignment.

**Statoil ASA**, a corporation, having a principal place of business at Stavanger, 4035, Norway (hereafter referred to as the assignee), is desirous of acquiring the entire right, title and interest in said invention, all applications for and all letters patent issued on said invention.

For good and valuable consideration, the receipt and sufficiency of which is acknowledged, the undersigned, intending to be legally bound, does hereby sell, assign and transfer to the assignee and assignee's successors, assigns and legal representatives the entire right, title and interest in said invention and all patent applications thereon, including, but not limited to, the application for United States Letters Patent entitled as above, and all divisions and continuations thereof, and in all letters patent, including all reissues and reexaminations thereof, throughout the world, including the right to claim priority under the Paris Convention or other treaty.

It is agreed that the undersigned shall be legally bound, upon request of the assignee, to supply all information and evidence relating to the making and practice of said invention, to testify in any legal proceeding relating thereto, to execute all instruments proper to patent the invention throughout the world for the benefit of the assignee, and to execute all instruments proper to carry out the intent of this instrument.

The undersigned warrants that the rights and property herein conveyed are free and clear of any encumbrance.

EXECUTED under seal on this Mon day of 1/11, 2010  
at STAVANGER.  
(Place)

Witness:

  (L.S.)  
Harald Underbakke