### PATENT ASSIGNMENT

### Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		ASSIGNMENT	ASSIGNMENT	
CONVEYING PARTY	′ DATA	<u></u>		
Name		Name	Execution Date	
Shae-Kwang KIM			11/18/2010	
Jin-Kyu LEE			11/18/2010	
Min-Ho CHOI			11/18/2010	
Young-Ok YOON			11/18/2010	
RECEIVING PARTY	DATA			
Name:	Korea Institute of Industrial Technology			
Street Address:	35-3 Hongcheon-ri, Ipjang-Myeon			
Internal Address:	Cheonan-si			
City:	Chungcheognam-do			
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#### ASSIGNMENT

### WHEREAS, We,

- 1. Se-Kwang Kim, a citizen of the Republic of Korea;
- 2. Jin-Kyu Lee, a citizen of the Republic of Korea;
- 3. Min-Ho Choi, a citizen of the Republic of Korea; and
- 4. Young-Ok Yoon, a citizen of the Republic of Korea

residing at

- 1. 112-1903, Byeoksan 1 Danji Apt., Siheung-dong, Geumcheon-gu Seoul 153-030, Republic of Korea
- 2. 209-404, Dongchun Maeul Apt., Dongchun-dong, Yeonsu-gu Incheon 406-130, Republic of Korea
- 123-8, Mochung-dong, Heungdeok-gu, Cheongju-si Chungcheongbuk-do 361-140, Republic of Korea
- 4. 671-2, Hagik-dong, Nam-gu, Incheon 402-040, Republic of Korea

(hereinafter collectively and severally referred to as "the Assignors"); have invented new and useful improvements in ALUMINUM ALLOY AND MANUFACTURING METHOD THEREOF, for which application for Letters Patent of the United States has been executed by the inventor on the date of execution of this Assignment, and

WHEREAS, Korea Institute of Industrial Technology, having a place of business at 35-3 Hongcheon-ri, Ipjang-myeon, Cheonan-si, Chungcheognam-do, Republic of Korea Republic of Korea (hereinafter referred to as "the Assignee"), are desirous of acquiring the entire right, title and interest in and to the application and invention therein described and claimed and any Letters Patent that may be issued upon the application or for the improvements therein contained.

NOW THEREFORE, in consideration of One U.S. Dollar (U.S. \$1.00) and other valuable consideration furnished by Assignees to us, receipt and sufficiency of which we hereby acknowledge, we hereby, without reservation:

1. Assign, transfer, and convey to Assignees the entire right, title, and

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interest in and to said inventions and discoveries, said application for Letters Patent of the United States of America, any and all other applications for Letters Patent on said inventions and discoveries in whatsoever countries, including all divisional, renewal, substitute, continuation and Convention applications based in whole or in part upon said inventions or discoveries, or upon said applications, and any and all Letters Patent, reissues, and extensions of Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications, and said Letters Patent;

2. Authorize Assignees to file patent applications in any or all countries for any or all of said inventions and discoveries in our name or in the name of Assignees or otherwise as Assignees may deem advisable, under the International Convention or otherwise;

3. Authorize and request the Commissioner of Patents and Trademarks of the United States of America and the empowered officials of all other governments to issue or transfer all said Letters Patent to Assignees, as assignees of the entire right, title, and interest therein or otherwise as Assignees may direct;

4. Warrant that we have not knowingly conveyed to others any right in said inventions, discoveries, applications or patents or any license to use the same or to make, use or sell anything embodying or utilizing any of said inventions or discoveries; and that we have good right to assign the same to Assignees without encumbrance;

5. Bind our heirs, legal representatives, and assigns, as well as ourselves, to do, upon Assignees' request and at Assignees' expense, but without additional consideration to us or them, all acts reasonably serving to assure that the said inventions and discoveries, the said patent applications, and the said Letters Patent shall be held and enjoyed by Assignees as fully and entirely as the same could have been held and enjoyed by us, our heirs, legal representatives, and assigns if this assignment had not been made; and particularly to execute and deliver to Assignees all lawful application documents including petitions, specifications, and oaths, and all assignments, disclaimers, and lawful affidavits in form and substance as may be requested by Assignees; to communicate to Assignees all facts known to us relating to said inventions and discoveries or the history thereof; and to furnish Assignees with any and all documents, photographs, models, samples and other physical exhibits in our control or in the control of our heirs, legal representatives, or assigns which may be useful for establishing the facts of our conception, disclosure, and reduction to practice of said inventions and discoveries.

The effective date of this instrument is the date accompanying our signatures, hereinbelow.

Sisteral.

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In testimony whereof I have affixed my signature.

Shae-Kwang Kim

Date:\_\_\_\_\_\_, 10, 2010

Witness:

Witness:

Jin Kyu Lee

Date: 11. 18 - 2010

Witness:

Witness:

Min the Chier Min-Ho Choi

Date: 11.18 20/0

Witness:

Witness:

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Date: 11/18/2010

Young Ok Yoon Young Ok Yoon

Witness:

Witness:

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# **RECORDED: 11/18/2010**