

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Nagendran C. Nadarajah	11/10/2010
Renata Anita De Raj	11/10/2010
Mahendran Suppiah	11/10/2010
RECEIVING PARTY DATA	
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Street Address:	80 Raffles Place #16-20
City:	UOB Plaza 2
State/Country:	SINGAPORE
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PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12943412
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NAME OF SUBMITTER:	Joy A. Whitney

Total Attachments: 2
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PATENT
REEL: 025376 FRAME: 0594

CH \$40.00 12943412

ASSIGNMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, I/we the undersigned,

1. NADARAJAH, Nagendran, C. (Malaysian nationality)
No. 2, Medan Nusantara, Duta Nusantara
Jalan Sri Hartamas 1
50480 Kuala Lumpur, MALAYSIA
2. DE RAJ, Renata, Anita (Great Britain nationality)
No. 2, Medan Nusantara, Duta Nusantara
Jalan Sri Hartamas 1
50480 Kuala Lumpur, MALAYSIA
3. SUPPIAH, Mahendran (Malaysian nationality)
20, Jalan Setiabakti 1, Bukit Damansara
50490 Kuala Lumpur, MALAYSIA

(hereinafter, "Assignors"), who have created a certain invention for which an application for United States Letters Patent has been filed entitled:

**OFFSHORE UNIT AND METHOD OF INSTALLING WELLHEAD PLATFORM
USING THE OFFSHORE UNIT**

- for which an application was filed on March 19, 2009, and assigned International Application No. PCT/MY2009/000038; or
- for which a provisional application for U.S. Letters Patent has been filed on _____, as U.S. Application Serial No. _____

Do hereby sell, assign and transfer to:

KINGTIME INTERNATIONAL LIMITED
80 Raffles Place #16-20
UOB Plaza 2
Singapore 048624

(hereinafter, "Assignee"), its successors, assigns, and legal representatives, the full and exclusive right to said invention and said application and to any and all inventions described in said application for the United States, its territorial possessions and all foreign countries, and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor in the United States, its territorial possessions and all foreign countries; and in and to any and all continuations-in-part, continuations, divisions, substitutes, reissues, extensions thereof, and all other applications for Letters Patent relating thereto which have been or shall be filed in the United States, its territorial possessions and/or any foreign countries, and all rights, together with all priority rights, under any of the international conventions, unions, agreements, acts, and treaties, including all future conventions, unions, agreements, acts, and treaties.

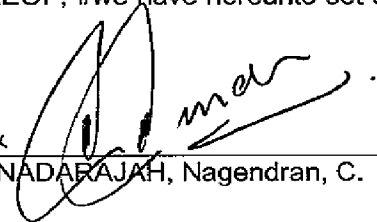
I/We authorize Assignee to apply for and receive Letters Patent for such protection in its own name, in the United States, its territorial possessions, and all foreign countries; and that, when requested to carry out in good faith the intent and purpose of this assignment, at the expense of

said Assignee, but without charge to Assignee, its successors, assigns and legal representatives, the undersigned will execute all continuations-in-part, continuations, divisions, substitutes, reissues, and extensions thereof, execute all rightful oaths, assignments, powers of attorney and other papers, testify in any legal or quasi legal proceedings; communicate to said Assignee, its successors, assigns, and legal representatives all facts known to the undersigned relating to said invention and the history thereof; and generally do everything possible which said Assignee, its successors, assigns or legal representatives shall consider desirable for aiding in securing, maintaining and enforcing proper patent protection for said invention and for vesting title to said invention and all applications for patents on said invention in said Assignee, its successors, assigns and legal representatives; and

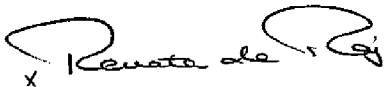
Covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

IN TESTIMONY WHEREOF, I/we have hereunto set our signatures on the dates indicated below:


Signature of Inventors:

x 
NADARAJAH, Nagendran, C.

1 0 NOV 2010
(Date)

x 
DE RAJ, Renata, Anita

1 0 NOV 2010
(Date)

x 
SUPPIAH, Mahendran

1 0 NOV 2010
(Date)