

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Patent Security Interest
CONVEYING PARTY DATA	
Name	Execution Date
Citicorp USA, Inc.	11/19/2010
RECEIVING PARTY DATA	
Name:	Tekni-Plex, Inc.
Street Address:	1150 First Avenue, Suite 500
City:	King of Prussia
State/Country:	PENNSYLVANIA
Postal Code:	19406
PROPERTY NUMBERS Total: 81	
Property Type	Number
Patent Number:	4558889
Patent Number:	4627844
Patent Number:	D308822
Patent Number:	4747621
Patent Number:	4856393
Patent Number:	D306138
Patent Number:	D307387
Patent Number:	4867485
Patent Number:	4915251
Patent Number:	D322757
Patent Number:	4958770
Patent Number:	5057365
Patent Number:	4923223
Patent Number:	5018623
Patent Number:	5368235

501358243

PATENT  
REEL: 025390 FRAME: 0354

CH \$3240.00 4558889

Patent Number:	5104150
Patent Number:	5162123
Patent Number:	5601200
Patent Number:	5315748
Patent Number:	5256356
Patent Number:	5299885
Patent Number:	5257826
Patent Number:	5265756
Patent Number:	5445775
Patent Number:	5503858
Patent Number:	5474398
Patent Number:	5423607
Patent Number:	5615789
Patent Number:	5494164
Patent Number:	5498043
Patent Number:	5823669
Patent Number:	5626369
Patent Number:	5598940
Patent Number:	5776387
Patent Number:	5597073
Patent Number:	5894953
Patent Number:	5682925
Patent Number:	6378715
Patent Number:	5811164
Patent Number:	5811038
Patent Number:	5996639
Patent Number:	6012818
Patent Number:	5921586
Patent Number:	6194042
Patent Number:	5894866
Patent Number:	6135282
Patent Number:	6139931
Patent Number:	5934472
Patent Number:	6012583
Patent Number:	6458302

Patent Number:	6409021
Patent Number:	6312776
Patent Number:	6811050
Patent Number:	6918506
Patent Number:	6702139
Patent Number:	7708541
Patent Number:	7287660
Patent Number:	7108292
Patent Number:	7121521
Patent Number:	7622040
Patent Number:	7647949
Patent Number:	D358965
Patent Number:	D353765
Patent Number:	D360808
Patent Number:	D492844
Patent Number:	D487971
Patent Number:	D495491
Patent Number:	D531894
Patent Number:	D517427
Patent Number:	D506932
Patent Number:	D512305
Patent Number:	D505323
Patent Number:	D531027
Patent Number:	D541649
Patent Number:	D512134
Patent Number:	D521492
Patent Number:	D540666
Patent Number:	D551546
Application Number:	11800440
Application Number:	11268441
Application Number:	10044855

CORRESPONDENCE DATA

Fax Number: (212)492-0754

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

**PATENT**  
**REEL: 025390 FRAME: 0356**

Email: ashevell@paulweiss.com, aashville@paulweiss.com  
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ATTORNEY DOCKET NUMBER:

18863-005

NAME OF SUBMITTER:

Adam Shevell

**Total Attachments: 8**

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**RELEASE OF PATENT SECURITY INTEREST**

This Release of Patent Security Interest ("Release"), dated as of November 19, 2010 is made by Citicorp USA, Inc. in its capacity as Administrative Agent for the benefit of the Secured Parties ("Grantor"), in favor of the undersigned Assignors ("Grantee").

WHEREAS, Grantee and Grantor entered into that certain Security Agreement, dated as of June 10, 2005, as from time to time amended, restated, supplemented or otherwise modified (together with all exhibits and schedules thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement the parties hereto entered into a grant of security interest in patents, recorded in the United States Patent and Trademark Office at Reel 020478, Frame 0352 on February 8, 2008, under which Grantee granted to Grantor, as Administrative Agent for the benefit of the Secured Parties, a security interest in all of Grantee's right, title and interest in, to and under the following, whether then-existing or thereafter created or acquired (collectively, the "Patent Collateral"): (i) all of the Grantor's rights, title and interest in and to all of its patents, including all divisionals, continuations, continuations-in-part, reissues, and extensions thereof (the "Patents") and including the Patents set forth on Schedule I attached hereto, (ii) all Proceeds and products of the Patents, and (iii) all causes of action for infringement of any of the Patents or unfair competition regarding the same; and

WHEREAS, the Secured Obligations have now been satisfied and Grantee has requested Grantor's release, and Grantor has agreed to release, any and all interest it may have in the Patent Collateral and assign any and all rights it may have in the Patent Collateral to Grantee.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings give to them in the Security Agreement.
2. Release of Security Interest. Grantor does hereby release, relinquish and discharge any and all interest it may have in the Patent Collateral and hereby assigns any and all rights it may have in the Patent Collateral to Grantee, in each case, without any representation, warranty, or undertaking by, and without any recourse to, the Grantor.

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IN WITNESS WHEREOF, the parties have caused this Release of Patent Security Interest to be duly executed as of November 9, 2010.

CITICORP USA, INC.

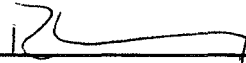
By:   
Name: MILES D. McMANUS  
Title: Vice President and Director

[Signature Page to Release of Patent Security Interest]

PATENT  
REEL: 025390 FRAME: 0359

Acknowledged and Agreed to:

TEKNI-PLEX, INC.

By:   
Name: Robert M. Larney  
Title: Chief Financial Officer

## **SCHEDULE I**

### **U.S. PATENT APPLICATIONS/PATENTS:**

<b>Title</b>	<b>Patent Number/ Application Number</b>	<b>Issue Date/ Filing Date</b>
AQUATIC VACUUM HOSE SWIVEL CUFF	4558889	12/17/1985
TRI-LAYER TUBING	4627844	12/09/1986
EGG CARTON	D308822	06/26/1990
AQUATIC VACUUM HOSE SWIVEL CUFF	4747621	05/31/1988
METHOD FOR DIE CUTTING PLASTIC FOAM	4856393	08/15/1989
EGG CARTON	D306138	02/20/1990
PRODUCE CONTAINER	D307387	04/24/1990
KINK IMPEDING HOSE AND COUPLING	4867485	09/19/1989
SNAPLOCK THERMOFORMED CONTAINER	4915251	04/10/1990
FOOD CONTAINER	D322757	12/31/1991
PROCESS FOR MAKING UNIFORM POROSITY FLEXIBLE IRRIGATION PIPE	4958770	09/25/1990
CAP LINER AND PROCESS FOR USING CAP LINER TO SEAL CONTAINERS	5057365	10/15/1991
KINK IMPEDING HOSE FOR SPRAYING WATER	4923223	05/08/1990
MOLDED PLASTIC OVERWRAP TRAY	5018623	05/28/1991
SOAKER HOSE ASSEMBLY	5368235	11/29/1994
MULTIPLE PURPOSE IRRIGATION FITTING	5104150	04/14/1992
SPRING-ORIENTED ROTARY SHEAR KEY FOR USE IN A MOLD	5162123	11/10/1992
CAP LINER FOR HOT FILLED CONTAINER AND METHOD	5601200	02/11/1997
MAKING A KINK IMPEDING HOSE	5315748	05/31/1994

Schedule I

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**PATENT**  
**REEL: 025390 FRAME: 0361**



<b>Title</b>	<b>Patent Number/ Application Number</b>	<b>Issue Date/ Filing Date</b>
METHOD FOR FORMING AN OPENING IN A CONTAINER	5256356	10/26/1993
STABILIZED POROUS PIPE	5299885	04/05/1994
MULTIPLE PURPOSE IRRIGATION FITTING	5257826	11/02/1993
PACKAGING TRAY WITH THICK, CURVILINEAR PERIMETER EDGES	5265756	11/30/1993
METHOD OF FORMING U.V. STABILIZED POROUS PIPE	5445775	08/29/1995
MOLDED PLASTIC OVERWRAP TRAY	5503858	04/02/1996
STABILIZED POROUS PIPE	5474398	12/12/1995
METHOD FOR BLENDING DIVERSE BLOWING AGENTS	5423607	06/13/1995
CAP LINER FOR HOT FILLED CONTAINER AND METHOD OF MAKING	5615789	04/01/1997
EGG CARTON	5494164	02/27/1996
HOSE FITTING HAVING FERRULE ANTI-ROTATION RATCHET TEETH	5498043	03/12/1996
METHOD FOR BLENDING DIVERSE BLOWING AGENTS	5823669	10/20/1998
HOSE ASSEMBLY, INTERNALLY THREADED MEMBER THEREFOR AND METHODS OF MAKING THE SAME	5626369	05/06/1997
CAP LINER FOR HOT FILLED CONTAINER AND METHOD OF MAKING	5598940	02/04/1997
METHOD OF FORMING STABILIZED POROUS PIPE	5776387	07/07/1998
TRAYS FOR HOLDING FOOD PRODUCTS	5597073	01/28/1997
VENTED BOWL AND COVER ASSEMBLY	5894953	04/20/1999

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**PATENT**  
**REEL: 025390 FRAME: 0362**

<b>Title</b>	<b>Patent Number/ Application Number</b>	<b>Issue Date/ Filing Date</b>
KINK RESISTANT HOSE FOR SPRAYING WATER	5682925	11/04/1997
IMPROVED SEPARATING CLOSURE LINER WITH PRESSURE SENSITIVE ADHESIVE	6378715	04/30/2002
AERATION PIPE AND METHOD OF MAKING SAME	5811164	09/22/1998
METHOD OF BLENDING COMPONENTS FOR POROUS PLASTIC PIPE PROCESSING	5811038	09/22/1998
MULTIPLE COMPARTMENT CORRUGATED HOSE	5996639	12/07/1999
RETROREFLECTIVE SHEETING ARTICLES	6012818	01/11/2000
VARIABLE SIZE FITTING	5921586	07/13/1999
HIGH BARRIER CLOSURE LINER WITH OXYGEN ABSORBING CAPABILITIES	6194042	02/27/2001
GARDEN HOSE ASSEMBLY HAVING HOLDING MEANS ADAPTED TO BE COILED AROUND AN ASSOCIATED SUPPORT AND METHOD OF MAKING SAME	5894866	04/20/1999
HOSE PACKAGE AND METHOD OF MAKING AND BLANK COMPRISING SAME	6135282	10/24/2000
HIGH BARRIER CLOSURE LINER FOR CARBONATED BEVERAGE CONTAINERS AND THE LIKE	6139931	10/31/2000
PROCESSOR TRAY	5934472	08/10/1999
EGG CARTON	6012583	01/11/2000
SYSTEM AND APPARATUS FOR FORMING PLASTIC ARTICLES	6458302	10/01/2002
FOOD SERVING TRAY	6409021	06/25/2002
High barrier closure liner for carbonated beverage containers and the like	6312776	11/06/2001
PACKING TRAY	6811050	11/02/2004

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<b>Title</b>	<b>Patent Number/ Application Number</b>	<b>Issue Date/ Filing Date</b>
High barrier closure liner for carbonated beverage containers and the like	10044855	11/01/2001
PACKAGING CONTAINER	6918506	07/19/2005
PACKING TRAY	6702139	03/09/2004
HEAT FORM COILING DEVICE	7708541	05/04/2010
TWO-COMPARTMENT CONTAINER	7287660	10/30/2007
HOSE COUPLER	7108292	09/19/2006
SPIGOT	7121521	10/17/2006
Multi-layered hose	11268441	11/07/2005
FINE BUBBLE AIRLIFT DEVICE	7622040	11/24/2009
CO-EXTRUDED TUBING	7647949	01/19/2010
Aeration device for use as a diffuser	11800440	05/04/2007
FOOD TRAY	D358965	06/06/1995
FOUR CELL FOOD TRAY	D353765	12/27/1994
FOOD TRAY	D360808	08/01/1995
PACKAGING CONTAINER	D492844	07/13/2004
TRAY FOR SHIPMENT OF FROZEN ITEMS	D487971	04/06/2004
PACKAGING CONTAINER	D495491	09/07/2004
ONE-COMPARTMENT CONTAINER	D531894	11/14/2006
TWO-COMPARTMENT CONTAINER	D517427	03/21/2006
EGG CARTON	D506932	07/05/2005
ONE-COMPARTMENT CONTAINER	D512305	12/06/2005
THREE-COMPARTMENT CONTAINER	D505323	05/24/2005

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<b>Title</b>	<b>Patent Number/ Application Number</b>	<b>Issue Date/ Filing Date</b>
COVER FOR FILLER FLATS CONTAINING EGGS	D531027	10/31/2006
FOOD SERVICE CONTAINER	D541649	05/01/2007
SPIGOT	D512134	11/29/2005
EARLOOP FOR A COMMUNICATIONS HEADSET	D521492	05/23/2006
ONE-COMPARTMENT CONTAINER	D540666	04/17/2007
FOOD SERVICE CONTAINER	D551546	09/25/2007

Schedule I

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**RECORDED: 11/22/2010**

**PATENT**  
**REEL: 025390 FRAME: 0365**