

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Release of Patent Security Interest |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| HSBC Bank USA, N.A. | 11/19/2010 |
| RECEIVING PARTY DATA | |
| Name: | Tekni-Plex, Inc. |
| Street Address: | 1150 First Avenue, Suite 500 |
| City: | King of Prussia |
| State/Country: | PENNSYLVANIA |
| Postal Code: | 19406 |
| Name: | Puretec Corporation |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |
| Name: | Natvar Holdings, Inc. |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |
| Name: | Tri-Seal Holdings, Inc. |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |
| Name: | Plastic Specialties and Technologies, Inc. |
| Street Address: | 201 Industrial Parkway |

501358451

PATENT
REEL: 025390 FRAME: 0728

CH \$2280.00 4627844

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| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |

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|-----------------|-------------------------|
| Name: | Burlington Resins, Inc. |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |

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|-----------------|--|
| Name: | Plastic Specialties and Technologies Investments, Inc. |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |

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|-----------------|------------------------------|
| Name: | Distributors Recycling, Inc. |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |

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|-----------------|----------------------------------|
| Name: | TPI Acquisition Subsidiary, Inc. |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |

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|-----------------|-------------------------------------|
| Name: | TP/ELM Acquisition Subsidiary, Inc. |
| Street Address: | 201 Industrial Parkway |
| City: | Somerville |
| State/Country: | NEW JERSEY |
| Postal Code: | 08876 |

PROPERTY NUMBERS Total: 57

| Property Type | Number |
|----------------|---------|
| Patent Number: | 4627844 |
| Patent Number: | 4747621 |
| Patent Number: | 4856393 |

PATENT
REEL: 025390 FRAME: 0729

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|----------------|---------|
| Patent Number: | 4867485 |
| Patent Number: | 4915251 |
| Patent Number: | D322757 |
| Patent Number: | 4958770 |
| Patent Number: | 5057365 |
| Patent Number: | 4923223 |
| Patent Number: | 5018623 |
| Patent Number: | 5368235 |
| Patent Number: | 5162123 |
| Patent Number: | 5601200 |
| Patent Number: | 5315748 |
| Patent Number: | 5256356 |
| Patent Number: | 5265756 |
| Patent Number: | 5503858 |
| Patent Number: | 5423607 |
| Patent Number: | 5615789 |
| Patent Number: | 5494164 |
| Patent Number: | 5498043 |
| Patent Number: | 5823669 |
| Patent Number: | 5626369 |
| Patent Number: | 5598940 |
| Patent Number: | 5597073 |
| Patent Number: | 5894953 |
| Patent Number: | 5682925 |
| Patent Number: | 6378715 |
| Patent Number: | 5811164 |
| Patent Number: | 5811038 |
| Patent Number: | 5996639 |
| Patent Number: | 6194042 |
| Patent Number: | 5894866 |
| Patent Number: | 6135282 |
| Patent Number: | 6139931 |
| Patent Number: | 5934472 |
| Patent Number: | 6012583 |
| Patent Number: | 6021818 |

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| Patent Number: | 6458302 |
| Patent Number: | 6409021 |
| Patent Number: | 6312776 |
| Patent Number: | 6811050 |
| Patent Number: | 6918506 |
| Patent Number: | 6702139 |
| Patent Number: | 7287660 |
| Patent Number: | D358965 |
| Patent Number: | D353765 |
| Patent Number: | D360808 |
| Patent Number: | D492844 |
| Patent Number: | D487971 |
| Patent Number: | D495491 |
| Patent Number: | D531894 |
| Patent Number: | D517427 |
| Patent Number: | D506932 |
| Patent Number: | D512305 |
| Patent Number: | D505323 |
| Application Number: | 10442404 |

CORRESPONDENCE DATA

Fax Number: (212)492-0754

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|-------------------------|-----------|
| ATTORNEY DOCKET NUMBER: | 18863-005 |
|-------------------------|-----------|

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| NAME OF SUBMITTER: | Adam Shevell |
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Total Attachments: 7

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RELEASE OF PATENT SECURITY INTEREST

This Release of Patent Security Interest ("Release"), dated as of November 19, 2010 is made by HSBC BANK USA, NATIONAL ASSOCIATION, in its capacity as Collateral Agent for the benefit of the Secured Parties ("Grantor"), in favor of the undersigned Assignors, TEKNI-PLEX, INC., PURETEC CORPORATION, NATVAR HOLDINGS, INC., TRI-SEAL HOLDINGS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES, INC., BURLINGTON RESINS, INC., PLASTIC SPECIALTIES AND TECHNOLOGIES INVESTMENTS, INC., DISTRIBUTORS RECYCLING, INC., TPI ACQUISITION SUBSIDIARY, INC. and TP/ELM ACQUISITION SUBSIDIARY, INC. (collectively, "Grantees").

WHEREAS, Grantees and Grantor entered into that certain Security Agreement, dated as of June 10, 2005, as from time to time amended, restated, supplemented or otherwise modified (together with all exhibits and schedules thereto, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the parties hereto entered into a grant of security interest in patents, recorded in the United States Patent and Trademark Office at Reel 016500, Frame 0583 on September 8, 2005, under which Grantee granted to Grantor a security interest in all of Grantees' right, title and interest in, to and under the following, whether then-existing or thereafter created or acquired (collectively, the "Patent Collateral"): (i) all of the Grantees' rights, title and interest in and to all of its patents, including all divisionals, continuations, continuations-in-part, reissues, and extensions thereof (the "Patents") and including the Patents set forth on Schedule I attached hereto, (ii) all Proceeds and products of the Patents, and (iii) all causes of action for infringement of any of the Patents or unfair competition regarding the same; and

WHEREAS, the Note Obligations have now been satisfied and Grantees have requested Grantor's release, and Grantor has agreed to release, any and all interest it may have in the Patent Collateral and assign any and all rights it may have in the Patent Collateral to Grantees.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings give to them in the Security Agreement.
2. Release of Security Interest. Grantor does hereby release, relinquish and discharge any and all interest it may have in the Patent Collateral and hereby assigns any and all rights it may have in the Patent Collateral to Grantees.

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IN WITNESS WHEREOF, the parties have caused this Release of Patent Security Interest to be duly executed as of November 19, 2010.

HSBC BANK USA, NATIONAL ASSOCIATION
as Trustee and Collateral Agent

By:

Name:

Title:



Ignazio Tamburello
Vice President

[SIGNATURE PAGE TO HSBC PATENT RELEASE]


PATENT
REEL: 025390 FRAME: 0733

Acknowledged and Agreed to:

TEKNI-PLEX, INC.

By: 
Name: Robert M. Larney
Title: Chief Financial Officer

PURETEC CORPORATION
NATVAR HOLDINGS, INC.
TRI-SEAL HOLDINGS, INC.
PLASTIC SPECIALTIES AND
TECHNOLOGIES, INC.
BURLINGTON RESINS, INC.
PLASTIC SPECIALTIES AND
TECHNOLOGIES INVESTMENTS, INC.
DISTRIBUTORS RECYCLING, INC.
TPI ACQUISITION SUBSIDIARY, INC.
TP/ELM ACQUISITION SUBSIDIARY, INC.,

By: 
Name: Robert M. Larney
Title: VP and CFO

SCHEDULE I

U.S. PATENT APPLICATIONS/PATENTS:

| Title | Patent Number/ Application Number | Issue Date/ Filing Date |
|---|--|------------------------------------|
| TRI-LAYER TUBING | 4627844 | 12/09/1986 |
| AQUATIC VACUUM HOSE SWIVEL CUFF | 4747621 | 05/31/1988 |
| METHOD FOR DIE CUTTING PLASTIC FOAM | 4856393 | 08/15/1989 |
| KINK IMPEDING HOSE AND COUPLING | 4867485 | 09/19/1989 |
| SNAPLOCK THERMOFORMED CONTAINER | 4915251 | 04/10/1990 |
| FOOD CONTAINER | D322757 | 12/31/1991 |
| PROCESS FOR MAKING UNIFORM POROSITY FLEXIBLE IRRIGATION PIPE | 4958770 | 09/25/1990 |
| CAP LINER AND PROCESS FOR USING CAP LINER TO SEAL CONTAINERS | 5057365 | 10/15/1991 |
| KINK IMPEDING HOSE FOR SPRAYING WATER | 4923223 | 05/08/1990 |
| MOLDED PLASTIC OVERWRAP TRAY | 5018623 | 05/28/1991 |
| SOAKER HOSE ASSEMBLY | 5368235 | 11/29/1994 |
| SPRING-ORIENTED ROTARY SHEAR KEY FOR USE IN A MOLD | 5162123 | 11/10/1992 |
| CAP LINER FOR HOT FILLED CONTAINER AND METHOD | 5601200 | 02/11/1997 |
| MAKING A KINK IMPEDING HOSE | 5315748 | 05/31/1994 |
| METHOD FOR FORMING AN OPENING IN A CONTAINER | 5256356 | 10/26/1993 |
| PACKAGING TRAY WITH THICK, CURVILINEAR PERIMETER EDGES | 5265756 | 11/30/1993 |
| MOLDED PLASTIC OVERWRAP TRAY | 5503858 | 04/02/1996 |
| METHOD FOR BLENDING DIVERSE BLOWING | 5423607 | 06/13/1995 |

Schedule I

Doc# US1 6651296v3

PATENT
REEL: 025390 FRAME: 0735

| Title | Patent Number/ Application Number | Issue Date/ Filing Date |
|---|--|------------------------------------|
| AGENTS | | |
| CAP LINER FOR HOT FILLED CONTAINER AND METHOD OF MAKING | 5615789 | 04/01/1997 |
| EGG CARTON | 5494164 | 02/27/1996 |
| HOSE FITTING HAVING FERRULE ANTI-ROTATION RATCHET TEETH | 5498043 | 03/12/1996 |
| METHOD FOR BLENDING DIVERSE BLOWING AGENTS | 5823669 | 10/20/1998 |
| HOSE ASSEMBLY, INTERNALLY THREADED MEMBER THEREFOR AND METHODS OF MAKING THE SAME | 5626369 | 05/06/1997 |
| CAP LINER FOR HOT FILLED CONTAINER AND METHOD OF MAKING | 5598940 | 02/04/1997 |
| TRAYS FOR HOLDING FOOD PRODUCTS | 5597073 | 01/28/1997 |
| VENTED BOWL AND COVER ASSEMBLY | 5894953 | 04/20/1999 |
| KINK RESISTANT HOSE FOR SPRAYING WATER | 5682925 | 11/04/1997 |
| IMPROVED SEPARATING CLOSURE LINER WITH PRESSURE SENSITIVE ADHESIVE | 6378715 | 04/30/2002 |
| AERATION PIPE AND METHOD OF MAKING SAME | 5811164 | 09/22/1998 |
| METHOD OF BLENDING COMPONENTS FOR POROUS PLASTIC PIPE PROCESSING | 5811038 | 09/22/1998 |
| MULTIPLE COMPARTMENT CORRUGATED HOSE | 5996639 | 12/07/1999 |
| HIGH BARRIER CLOSURE LINER WITH OXYGEN ABSORBING CAPABILITIES | 6194042 | 02/27/2001 |
| GARDEN HOSE ASSEMBLY HAVING HOLDING MEANS ADAPTED TO BE COILED AROUND AN ASSOCIATED SUPPORT AND METHOD OF MAKING SAME | 5894866 | 04/20/1999 |

Schedule I

| Title | Patent Number/ Application Number | Issue Date/ Filing Date |
|---|--|------------------------------------|
| HOSE PACKAGE AND METHOD OF MAKING AND BLANK COMPRISING SAME | 6135282 | 10/24/2000 |
| HIGH BARRIER CLOSURE LINER FOR CARBONATED BEVERAGE CONTAINERS AND THE LIKE | 6139931 | 10/31/2000 |
| PROCESSOR TRAY | 5934472 | 08/10/1999 |
| EGG CARTON | 6012583 | 01/11/2000 |
| GARDEN HOSE ASSEMBLY HAVING HOLDING MEANS ADAPTED TO BE COILED AROUND AN ASSOCIATED SUPPORT AND METHOD OF MAKING THE SAME | 6021818 | 02/08/2000 |
| SYSTEM AND APPARATUS FOR FORMING PLASTIC ARTICLES | 6458302 | 10/01/2002 |
| FOOD SERVING TRAY | 6409021 | 06/25/2002 |
| High barrier closure liner for carbonated beverage containers and the like | 6312776 | 11/06/2001 |
| PACKING TRAY | 6811050 | 11/02/2004 |
| PACKAGING CONTAINER | 6918506 | 07/19/2005 |
| PACKING TRAY | 6702139 | 03/09/2004 |
| Package for shipping stackable articles | 10442404 | 05/21/2003 |
| TWO-COMPARTMENT CONTAINER | 7287660 | 10/30/2007 |
| FOOD TRAY | D358965 | 06/06/1995 |
| FOUR CELL FOOD TRAY | D353765 | 12/27/1994 |
| FOOD TRAY | D360808 | 08/01/1995 |
| PACKAGING CONTAINER | D492844 | 07/13/2004 |
| TRAY FOR SHIPMENT OF FROZEN ITEMS | D487971 | 04/06/2004 |
| PACKAGING CONTAINER | D495491 | 09/07/2004 |

Schedule I

Doc# US1 6651296v3

PATENT
REEL: 025390 FRAME: 0737

| Title | Patent Number/ Application Number | Issue Date/ Filing Date |
|-----------------------------|--|------------------------------------|
| ONE-COMPARTMENT CONTAINER | D531894 | 11/14/2006 |
| TWO-COMPARTMENT CONTAINER | D517427 | 03/21/2006 |
| EGG CARTON | D506932 | 07/05/2005 |
| ONE-COMPARTMENT CONTAINER | D512305 | 12/06/2005 |
| THREE-COMPARTMENT CONTAINER | D505323 | 05/24/2005 |

Schedule I

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RECORDED: 11/22/2010

PATENT
REEL: 025390 FRAME: 0738