

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Mark L. Jones | 11/19/2010 |
| Kyle E. Johnson | 11/19/2010 |
| RECEIVING PARTY DATA | |
| Name: | Newtech Drilling Products, LLC |
| Street Address: | 6152 South 350 West |
| City: | Salt Lake City |
| State/Country: | UTAH |
| Postal Code: | 84107 |
| PROPERTY NUMBERS Total: 2 | |
| Property Type | Number |
| Application Number: | 12942971 |
| PCT Number: | US1056089 |
| CORRESPONDENCE DATA | |
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| ATTORNEY DOCKET NUMBER: | 53465-10201 & 53465-10210 |
| NAME OF SUBMITTER: | Craig Buschmann |

Total Attachments: 2

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ASSIGNMENT

We, Mark L. Jones and Kyle E. Johnson, having residence addresses as set forth below, invented "Drill Bit With Recessed Center," hereinafter called the "Invention." Preferred embodiments of said Invention are disclosed in United States Provisional Patent Application No. 61/259,609 filed November 9, 2009 and entitled "Drill Bit With Recessed Center For Earth Boring," and bearing HRO Docket No. 53465-10200; United States Patent Application No. 12/942,971 filed November 9, 2010 and entitled "Drill Bit With Recessed Center," and bearing HRO Docket No. 53465-10201; and Patent Cooperation Treaty Application No. PCT/US10/56089, filed November 9, 2010 and entitled "Drill Bit With Recessed Center," and bearing HRO Docket No. 53465-10210.

The Assignee, Newtech Drilling Products, LLC, a Utah limited liability corporation, having a principal place of business at 6152 South 350 West, Salt Lake City, UT, 84107 desires to secure the entire right, title and interest in said Invention.

For good and valuable consideration paid to each of us by the Assignee, the receipt and sufficiency of which we each hereby acknowledge, we HEREBY ASSIGN TO THE ASSIGNEE:

The entire right, title and interest in said Invention in the above-identified United States and Patent Cooperation Treaty patent applications and in all divisions, continuations and continuations-in-part of said applications; or reissues or extensions of Letters Patent or Patents granted thereon, and in all corresponding applications filed in countries foreign to the United States, and in all patents issuing thereon in the United States and Foreign countries.

The right to file foreign patent applications on said Invention in its own name, wherever such right may be legally exercised, including the right to claim the benefits of the International Convention for such applications.

I hereby authorize and request the United States Commissioner of Patents and Trademarks, and such Patent Office officials in foreign countries as are duly authorized by their patent laws to issue patents, to issue any and all patents on said Invention to the Assignee as the owner of the entire interest, for the sole use and behalf of the said Assignee, its successors, assigns and legal representatives.

I hereby agree, without further consideration and without expense, to sign all lawful papers and to perform all other lawful acts which the Assignee may request of me to make this Assignment fully effective, including, by way of example but not of limitation, the following:

Prompt execution of all original, divisional, continuation, substitute, reissue, and other United States and foreign patent applications on said Invention, and all lawful documents requested by the Assignee to further the prosecution of any of such patent applications.

Cooperation to the best of my ability in the execution of all lawful documents, the production of evidence, nullification, reissue, extension, or infringement proceedings involving said Invention.

This Assignment may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Execution by facsimile signature and other electronic signatures, shall be deemed to be, and shall have the same effect as, execution by original signature.

This assignment and agreement shall be binding upon my heirs and legal representatives.

Inventor: 
Mark L. Jones

Dated: 11/19/10

Address: 11733 Bear Meadow Lane
Draper, UT 84020

Inventor: 
Kyle E. Johnson

Dated: 11/19/10

Address: 606 West 5850 South
Murray, UT 84123