

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Hong Sik Park	12/23/2009
Bo Ra Na	12/23/2009
RECEIVING PARTY DATA	
Name:	Taegutec, Ltd.
Street Address:	304, Tonggye-ri, Gachang-myeon
Internal Address:	Dalsung-gun
City:	Daegu
State/Country:	REPUBLIC OF KOREA
Postal Code:	711-860
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12667629
CORRESPONDENCE DATA	
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Address Line 4:	ATLANTA, GEORGIA 30357-0037
ATTORNEY DOCKET NUMBER:	T146 1110 US
NAME OF SUBMITTER:	Nanda K. Alapati

CH \$40.00 12667629

Total Attachments: 2
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PATENT
REEL: 025413 FRAME: 0101

ASSIGNMENT

WHEREAS, as a below named inventor, I, ASSIGNOR, am an inventor of the invention entitled:

CUTTING INSERT HAVING A CORNER RECESS

which:

- is attached hereto;
- is identified as WCSR Docket No. T146 1110 US;
- was filed on _____ as United States Application Serial No. _____.
- was filed on _____ as PCT International Application No. _____ and designated the United States.

WHEREAS, **Taegutec, Ltd.**, having a business address at 304, Tonggye-ri, Gachangmyeon, Dalsung-gun, Daegu 711-860, Republic of Korea, ASSIGNEE, is desirous of obtaining the entire right, title and interest in, to and under the said invention and said application in the United States;

NOW, THEREFORE, in consideration of good and valuable consideration, I, ASSIGNOR, have sold, assigned, transferred and set over, and by these presents do hereby sell, assign, transfer and set over, unto the ASSIGNEE, its successors, legal representatives and assigns, for the territory of the United States of America, and not elsewhere, the entire right, title and interest in, to and under said United States application and said invention as fully set forth and described therein, and all divisions, renewals and continuations thereof, and all Patents of the United States which may be granted thereon and all reissues, reexamination certificates and extensions thereof; together with the right to file said application in the United States and the right to claim for the same the priority rights derived from any earlier filed application under the Patent Laws of the United States, the International Convention for the Protection of Industrial Property or any other international agreement, as may be applicable;

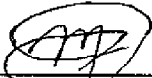
AND I, ASSIGNOR, HEREBY authorize and request the Commissioner of Patents and Trademarks of the United States to issue said application to the said ASSIGNEE, its successors, legal representatives and assigns, in accordance with the terms of this instrument.

AND I, ASSIGNOR, HEREBY covenant and agree that I have full right to convey the entire interest herein assigned, and that I have not executed, and will not execute, any agreement in conflict herewith.


AND I, ASSIGNOR, HEREBY further covenant and agree that I will communicate to the said ASSIGNEE, its successors, legal representatives and assigns, any facts known to me respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuing, reissue and applications and reexamination papers, make all rightful oaths, and


generally do everything possible to aid the said ASSIGNEE, its successors, legal representatives and assigns, to obtain and enforce proper protection for said invention in the United States.


IN WITNESS WHEREOF, the undersigned inventor has affixed his signature.


1. 
Name: Hong Sik PARK
Residence Address: Daegu, Republic of Korea
Post Office Address: c/o TaeguTec, Ltd., 304, Yonggye-ri, Gachang-myeon, Dalsung-gun, Daegu 711-860, Republic of Korea
Citizenship: Republic of Korea
Date: December 23, 2009


Witness Lee, Chul Ho
Date: December 23, 2009


Witness Choi, Kya Pil
Date: December 23, 2009

2. 
Name: Bo Ra NA
Residence Address: Daegu, Republic of Korea
Post Office Address: c/o TaeguTec, Ltd., 304, Yonggye-ri, Gachang-myeon, Dalsung-gun, Daegu 711-860, Republic of Korea
Citizenship: Republic of Korea
Date: December 23, 2009


Witness Lee, Chul Ho
Date: December 23, 2009


Witness Choi, Kya Pil
Date: December 23, 2009