Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Exacttarget, Inc.	11/18/2010

RECEIVING PARTY DATA

Name:	Silicon Valley Bank
Street Address:	3003 Tasman Drive
Internal Address:	HG 150
City:	Santa Clara
State/Country:	CALIFORNIA
Postal Code:	95054

PROPERTY NUMBERS Total: 9

Property Type	Number
Application Number:	10769095
Application Number:	61351673
Application Number:	61032817
Application Number:	61158060
Application Number:	61209394
Application Number:	12919982
PCT Number:	US0901320
PCT Number:	US1026552
PCT Number:	US1026539

CORRESPONDENCE DATA

Fax Number: (202)408-3141

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202-408-3121 x2348 Email: jpaterso@cscinfo.com

Correspondent Name: Corporation Service Company

REEL: 025413 FRAME: 0848

10769095

PATENT

Address Line 1: 1090 Vermont Avenue NW, Suite 430
Address Line 4: Washington, DISTRICT OF COLUMBIA 20005

NAME OF SUBMITTER: Jean Paterson

Total Attachments: 15
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of the Effective Date by and between SILICON VALLEY BANK ("Bank") and EXACTTARGET, INC. ("Grantor").

RECITALS

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated as of the Effective Date (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks, Patents, and Mask Works (as each term is described below) to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its intellectual property (all of which shall collectively be called the "Intellectual Property Collateral"), including, without limitation, the following:

- 1. Any and all copyright rights, copyright applications, copyright registrations and like protections in each work or authorship and derivative work thereof, whether published or unpublished and whether or not the same also constitutes a trade secret, now or hereafter existing, created, acquired or held, including without limitation those set forth on Exhibit A attached hereto (collectively, the "Copyrights");
 - 2. Any and all trade secrets;
- 3. Any and all intellectual property rights in computer software and computer software products now or hereafter existing, created, acquired or held;
- 4. Any and all design rights that may be available to Grantor now or hereafter existing, created, acquired or held;

- 5. All patents, patent applications and like protections including, without limitation, improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, including without limitation the patents and patent applications set forth on Exhibit B attached hereto (collectively, the "Patents");
- 6. Any trademark and servicemark rights, whether registered or not, applications to register and registrations of the same and like protections, and the entire goodwill of the business of Grantor connected with and symbolized by such trademarks, including without limitation those set forth on Exhibit C attached hereto (collectively, the "Trademarks");
- 7. All mask works or similar rights available for the protection of semiconductor chips, now owned or hereafter acquired, including, without limitation those set forth on Exhibit D attached hereto (collectively, the "Mask Works");
- 8. Any and all claims for damages by way of past, present and future infringements of any of the rights included above, with the right, but not the obligation, to sue for and collect such damages for said use or infringement of the intellectual property rights identified above;
- 9. All licenses or other rights to use any of the Copyrights, Patents, Trademarks, or Mask Works and all license fees and royalties arising from such use to the extent permitted by such license or rights;
- 10. All amendments, extensions, renewals and extensions of any of the Copyrights, Trademarks, Patents, or Mask Works; and
- 11. All proceeds and products of the foregoing, including without limitation all payments under insurance or any indemnity or warranty payable in respect of any of the foregoing.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

[Signature page follows.]

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

	GRANTOR:
Address of Grantor:	EXACTTARGET, INC.
20 North Meridian Street, Suite 200 Indianapolis, Indiana 46204 Attn: Brent Mrsty	By: Zouh Da Title: EVP + CFO
	BANK:
Address of Bank:	SILICON VALLEY BANK
3003 Tasman Drive	Ву:
Santa Clara, CA 95054-1191	Title:
Attn: Loan Services	

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

	GRANTOR:
Address of Grantor:	EXACTTARGET, INC.
20 North Meridian Street, Suite 200 Indianapolis, Indiana 46204	Ву:
Attn:	Title:
	BANK:
Address of Bank:	SILICON VALLEY BANK
3003 Tasman Drive	By AM
Santa Clara, CA 95054-1191	Title: RM II
Attn: Loan Services	

EXHIBIT A

Copyrights

Description

Registration/ Application Number Registration/ Application <u>Date</u>

[NONE]

EXHIBIT B

Patents

Invention Title	Serial Number	Filing Date	Status
DYNAMIC CONTENT	10/769,095	January 30, 2004	Pending
ELECTRONIC MAIL			
MARKETING SYSTEM AND			
METHOD			
SYSTEM AND METHOD FOR	61/351,673	June 4, 2010	Pending
CONTROLLING ACCESS TO			
ASPECTS OF A MESSAGING CAMPAIGN			
E-MAIL CONTAINING LIVE	61/032,817	February 29,	Expired
CONTENT	017032,017	2008	Lapited
E-MAIL CONTAINING LIVE	PCT/US09/01320	March 2, 2009	Pending
CONTENT		(Priority	- 48
		February 29,	
		2008)	
SYSTEM, METHOD AND USER	EP 09714016.4	September 28,	Pending
INTERFACE FOR		2010 (entry into	
GENERATING ELECTRONIC		national stage)	
MAIL CONTAINING LIVE			
DYNAMIC CONTENT SYSTEM AND METHOD FOR	61/158,060	March 6, 2009	Enning
CONTROLLING ACCESS TO	01/156,000	Warch 6, 2009	Expired
ELECTRONIC MESSAGE			
CAMPAIGN SUBSCRIBER'S			
INFORMATION WITHIN AN			
ENTERPRISE			
SYSTEM AND METHOD FOR	PCT/US10/26552	March 8, 2010	Pending
CONTROLLING ACCESS TO		(Priority March	
ELECTRONIC MESSAGE		6, 2009)	
CAMPAIGN SUBSCRIBER'S			
INFORMATION WITHIN AN			
ENTERPRISE SYSTEM, METHOD AND USER	61/200 204	March 6 2000	F:1
INTERFACE FOR	61/209,394	March 6, 2009	Expired
GENERATING ELECTRONIC			l
MAIL WITH EMBEDDED			
OPTIMIZED LIVE CONTENT			
SYSTEM, METHOD AND USER	PCT/US10/26539	March 8, 2010	Pending
INTERFACE FOR		(Priority March	
GENERATING ELECTRONIC		6, 2009)	}
MAIL WITH EMBEDDED			
OPTIMIZED LIVE CONTENT			

E-MAIL CONTAINING LIVE	12/919,982	8/27/2010	Pending
CONTENT		(Priority	
		February 29,	
		2008) US	
		Nationalization	
		of	
		PCT/US2009/00	
		1320	

EXHIBIT C

Trademarks

U.S. Trademark Applications and Registrations

Mark	Description of Services	Status	Ser. No.	Reg. #
Exact Target	Business-to-business marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Registered	78/723,645	3,157,611
DELIVERABILITY REPORT CARD	Technical analysis of commercial electronic mail	Registered	78/388,428	2,994,619
	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered	77/487,080	3,601,484
SUBSCRIBERS RULEI	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered	77/487,078	3,601,483
EXACTTARGET	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Registered	76/261,936	2,624,201
ET❷	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered	77/716,331	3,708,380
EXACTTARGET PULSE	Providing temporary use of on-line non- downloadable software for use in managing marketing data	Pending	85/156,681	n/a
EXACTTARGET FUEL	Providing temporary use of on-line non- downloadable software for use in managing data	Pending	85/156,683	n/a
NEXUS ECOSYSTEM	Providing an online database featuring information in the field of marketing	Pending	85/156,685	n/a
INTERACTIVE MARKETING HUB	Providing temporary use of on-line non- downloadable software for use in managing marketing prospects and efforts	Pending	85/156,687	n/a
AUTOMATION STUDIO	Providing temporary use of on-line non- downloadable software for use in building marketing programs	Pending	85/156,688	n/a
REPORT BUILDER	Providing temporary use of on-line non- downloadable software for use in managing customer and other marketing data	Pending	85/156,690	n/a

Mark	Description of Services	Status	Ser. No.	Reg. #
AUDIENCE BUILDER	Providing temporary use of on-line non-	Pending	85/156,692	n/a
	downloadable software for use in tracking			
	marketing data and planning marketing efforts			

Foreign Trademark Applications and Registrations

Mark	Country	Description of Services	Status	App. No.	Reg. No.
EXACTTARGET	EU	Business management; advertising; business to business marketing services, namely, promoting the goods and services of others by distributing over the internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements.	Registered	4314662	4314662
EXACTTARGET	Australia	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Registered (connected to WIPO registration)	1346125	1027972
EXACTTARGET	Canada	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Pending	1,468,894	n/a
EXACTTARGET	Iceland	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Registered (connected to WIPO registration)	n/a	1027972
EXACTTARGET	South Korea	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Pending	41-2010- 0003046	n/a
EXACTTARGET	Norway	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Registered (connected to WIPO registration)	n/a	1027972
EXACTTARGET	Singapore	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Registered (connected to WIPO registration)	T1002163C	1027972

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Mark	Country	Description of Services	Status	App. No.	Reg. No.
EXACTTARGET	WIPO	Marketing services, namely, promoting the goods and services of others by distributing over the Internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements	Registered	n/a	1027972
Exact Target	Australia	Business-to-business marketing services, including promoting the goods and services of others by distributing over the internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements.	Registered	1106063	1106063
Exact Target	EU	Business-to-business marketing services, including promoting the goods and services of others by distributing over the internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements.	Registered	004984563	4984563
Exact Target	New Zealand	Business-to-business marketing services, including promoting the goods and services of others by distributing over the internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements.	Registered	745402	745402
Exact Target	Singapore	Business-to-business marketing services, including promoting the goods and services of others by distributing over the internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements.	Registered	T06/05787D	T06/05787 D
Exact Target	Taiwan	Business-to-business marketing services, including promoting the goods and services of others by distributing over the internet their commercial and promotional information in the form of electronic mail, brochures, and advertisements.	Registered	095015607	1237571
SUBSCRIBERS RULE!	EU	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending (connected to WIPO registration)	IR01028289	n/a

Mark	Country	Description of Services	Status	App. No.	Reg. No.
SUBSCRIBERS RULE!	Australia	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered (connected to WIPO registration)	1347263	1028289
SUBSCRIBERS RULE!	Canada	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending	1,468,895	n/a
SUBSCRIBERS RULE!	Iceland	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered (connected to WIPO registration)	n/a	1028289
SUBSCRIBERS RULE!	South Korea	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending	412010- 0003047	n/a
SUBSCRIBERS RULE!	Norway	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered (connected to WIPO registration)	n/a	1028289

Mark	Country	Description of Services	Status	App. No.	Reg. No.
SUBSCRIBERS RULE!	Singapore	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending (connected to WIPO registration)	1028289	n/a
SUBSCRIBERS RULEI	WIPO	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered	n/a	1028289
	EU	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending (connected to WIPO registration)	IR 01028670	n/a
	Australia	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered (connected to WIPO registration)	1347341	1028670
	Canada	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending	1,468,896	n/a

Mark	Country	Description of Services	Status	App. No.	Reg. No.
	Iceland	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered (connected to WIPO registration)	n/a	1028670
	South Korea	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending	41-2010- 0003045	n/a
	Norway	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered (connected to WIPO registration)	n/a	1028670
	Singapore	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Pending (connected to WIPO registration)	T1002416J	n/a
	WIPO	Advertising services; Designing marketing campaigns for others; Business consultation services and business marketing services related to deliverability, workflow, marketing strategies, analytics and test strategies, and message design; promoting the goods and services of others by distributing advertising materials through a variety of methods	Registered	n/a	1028670

EXHIBIT D

Mask Works

Description

Registration/ Application Number Registration/ Application <u>Date</u>

[NONE]

PATENT REEL: 025413 FRAME: 0863

RECORDED: 11/29/2010