

## PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT																
NATURE OF CONVEYANCE:	ASSIGNMENT																
CONVEYING PARTY DATA																	
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Dong Ju Moon</td><td>11/15/2010</td></tr><tr><td>Yun Ju Lee</td><td>11/15/2010</td></tr><tr><td>Jung Shik Kang</td><td>11/15/2010</td></tr><tr><td>Moonju Park</td><td>11/15/2010</td></tr><tr><td>Sojung Kim</td><td>11/15/2010</td></tr><tr><td>Sang Deuk Lee</td><td>11/15/2010</td></tr><tr><td>Hyunjoo Lee</td><td>11/15/2010</td></tr></tbody></table>		Name	Execution Date	Dong Ju Moon	11/15/2010	Yun Ju Lee	11/15/2010	Jung Shik Kang	11/15/2010	Moonju Park	11/15/2010	Sojung Kim	11/15/2010	Sang Deuk Lee	11/15/2010	Hyunjoo Lee	11/15/2010
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<table border="1"><tr><td>Name:</td><td>Korea Institute of Science and Technology</td></tr><tr><td>Street Address:</td><td>39-1 Hawolgok-dong, Seongbuk-gu,</td></tr><tr><td>City:</td><td>Seoul</td></tr><tr><td>State/Country:</td><td>REPUBLIC OF KOREA</td></tr><tr><td>Postal Code:</td><td>136-791</td></tr></table>		Name:	Korea Institute of Science and Technology	Street Address:	39-1 Hawolgok-dong, Seongbuk-gu,	City:	Seoul	State/Country:	REPUBLIC OF KOREA	Postal Code:	136-791						
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CORRESPONDENCE DATA																	
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PATENT

501361460

REEL: 025424 FRAME: 0232

CH \$40.00 12954072

NAME OF SUBMITTER:

Ronald R. Santucci

Total Attachments: 2

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## ASSIGNMENT

FOR valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WE,

MOON, Dong Ju, LEE, Yun Ju, KANG, Jung Shik, PARK, Moonju, KIM, Sojung,  
LEE, Sang Deuk, LEE, Hyunjoo

being joint inventors of certain improvements in

**GTL-FPSO SYSTEM FOR CONVERSION OF ASSOCIATED GAS IN OIL FIELDS AND STRANDED GAS IN STRANDED GAS FIELDS, AND PROCESS FOR PRODUCTION OF SYNTHETIC FUEL USING THE SAME**

hereby assign unto

KOREA INSTITUTE OF SCIENCE AND TECHNOLOGY, a corporation existing under the laws of the Republic of Korea and having a place of business at 39-1 Hawolgok-dong, Seongbuk-gu, Seoul 136-791, Republic of Korea,

the entire right, title and interest in and to such invention, together with the patent rights and rights of protection to the same throughout the world, including any patent rights which may result from the application for United States Letters Patent based upon KR 10-2009-0116000 (U.S. Serial No. ) which designates the United States and preparatory to obtaining Letters Patent of the United States therefor and in and to any and all divisions, reissues, continuations and extensions thereof and in and to any Letters Patent that may be granted thereon; said invention, application and Letters Patent to be held and enjoyed by the said assignee for its own use and behoof and for the use and behoof of its successors and assigns, to the full end of the term from which said Letters Patent or other rights of protection may be granted, as fully and as entirely as the same would have been held and enjoyed by us had this assignment and sale not been made.

AND WE COVENANT, AGREE AND WARRANT that WE have a full and unencumbered title to the invention hereby assigned, and WE further covenant and agree that WE will, at any time upon request, without further compensation, execute and deliver any and all papers or instruments that in the opinion of the assignee may be necessary or desirable to secure said assignee the full enjoyment of the rights and properties herein conveyed or intended to be conveyed.

IN WITNESS WHEREOF, WE have hereto set our hand and seal this day of November 15, 2010.

Moan Dong Ju

MOON, Dong Ju

oal/K/41

LEE, Yun Ju

Kang Jung Shik

KANG, Jung Shik

Moonju Park.

PARK, Moonju

Kim Sojung

KIM, Sojung

Sang Deuk Lee

LEE, Sang Deuk

Hyunjoo Lee

LEE, Hyunjo

KIM, Young Jin

Witness

Kim Eun Hee

Witness

Kim Eun Hee