

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
RBS Citizens, N.A.	11/26/2010
RECEIVING PARTY DATA	
Name:	Magnetic Technologies, LLC
Street Address:	660 Woodward Avenue, 2290 First National Building
City:	Detroit
State/Country:	MICHIGAN
Postal Code:	48226
PROPERTY NUMBERS Total: 6	
Property Type	Number
Patent Number:	6101113
Patent Number:	6191968
Patent Number:	6525951
Patent Number:	6982884
Patent Number:	7233506
Patent Number:	7274280
CORRESPONDENCE DATA	
Fax Number:	(248)566-8531
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	248-566-8530
Email:	tmdocketing@honigman.com
Correspondent Name:	Honigman Miller Schwartz and Cohn LLP
Address Line 1:	38500 Woodward Avenue, Suite 100
Address Line 4:	Bloomfield Hills, MICHIGAN 48304
ATTORNEY DOCKET NUMBER:	223045-119823

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PATENT
REEL: 025429 FRAME: 0049

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NAME OF SUBMITTER:

Julie E. Kretzschmer

Total Attachments: 3

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN PATENTS**

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS
("Agreement") dated as of Nov. 26, 2010, 2010, from RBS Citizens, N.A., d/b/a Charter One, a National Banking Association, whose address is 27777 Franklin Road, Suite 1900, Southfield, Michigan, 48034 ("RBS Citizens").

WITNESSETH:

WHEREAS, in connection with a Security Agreement dated December 12, 2008 ("Security Agreement"), RBS Citizens was granted a security interest in certain Intellectual Property (as defined in the Security Agreement) from Magnetic Technologies, LLC. ("Grantor");

WHEREAS, the Security Agreement was recorded in the Patent Assignment Division of the United States Patent and Trademark Office on March 18, 2010 at Reel 024091 and Frame 0562; and

WHEREAS, RBS Citizens now wishes to release its liens on, and security interests in, the Patents (as set forth on Schedule A attached hereto).

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Agreement, the Agent hereby states as follows:

1. Release of Security Interest. RBS Citizens hereby terminates, releases and discharges all of its security interest in the Patents, and reassigns any and all right, title and interest that it may have in or to the Patents to Grantor. This Agreement does not terminate, release or discharge the RBS Citizens security interest in any Intellectual Property of any grantor other than the Patents shown on Schedule A.

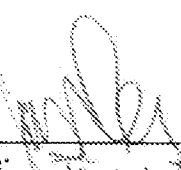
2. Recordation. RBS Citizens authorizes Grantor or its agent to record this Agreement with the United States Patent and Trademark Office.

3. Governing Law. This Agreement and the rights and obligations of the parties under this agreement shall be governed by, and construed and interpreted in accordance with, the law of Michigan, but giving effect to federal laws applicable to national banks.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Agreement by its duly authorized officer as of the date first above written.

RBS Citizens, N.A.

By: 
Name: James Lewis
Title: Sr. Vice President / Team Leader

Schedule A

Patent No.	Title
6101113	Transformers for multipulse AC/DC converters
6191968	Wye connected 3-phase to 9-phase auto-transformer with reduced winding currents
6525951	Simplified wye connected 3-phase to 9-phase auto-transformer
6982884	Autotransformers to parallel AC to DC converters
7233506	Low kVA/kW transformers for AC to DC multipulse converters
7274280	Nine-phase step-up/step-down autotransformer