# PATENT ASSIGNMENT

# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY AGREEMENT

## **CONVEYING PARTY DATA**

Name	Execution Date
Advantage Truck Accessories, Inc.	11/15/2010

#### **RECEIVING PARTY DATA**

Name:	Madison Capital Funding LLC, as agent
Street Address:	30 South Wacker Drive
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606

### PROPERTY NUMBERS Total: 8

Property Type	Number
Patent Number:	5275458
Patent Number:	6053558
Patent Number:	6257306
Patent Number:	6293608
Patent Number:	6585309
Patent Number:	7334830
Patent Number:	7258387
Application Number:	11555357

### **CORRESPONDENCE DATA**

Fax Number: (312)558-5700

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 3125586352

Email: lkonrath@winston.com

Correspondent Name: Laura Konrath

Address Line 1: 35 West Wacker Drive Address Line 2: Winston & Strawn LLP

PATENT REEL: 025434 FRAME: 0020 5275458

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Address Line 4: Chicago, ILLINOIS 60601	
ATTORNEY DOCKET NUMBER:	6737.117
NAME OF SUBMITTER:	Laura Konrath
Total Attachments: 5 source=tectumPATENT SECURITY AGREEMENT#page1.tif source=tectumPATENT SECURITY AGREEMENT#page2.tif source=tectumPATENT SECURITY AGREEMENT#page3.tif source=tectumPATENT SECURITY AGREEMENT#page4.tif source=tectumPATENT SECURITY AGREEMENT#page5.tif	

PATENT REEL: 025434 FRAME: 0021

## PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (this "<u>Agreement</u>"), dated as of November 15, 2010, is made by Advantage Truck Accessories, Inc., an Indiana corporation ("<u>Grantor</u>"), in favor of Madison Capital Funding LLC, as agent (in such capacity, "<u>Agent</u>") for all Lenders party to the Credit Agreement referred to below.

WHEREAS, Grantor owns the Patents listed on <u>Schedule 1</u> annexed hereto, and is a party to the Patent Licenses listed on Schedule 1 annexed hereto;

WHEREAS, reference is made to that certain Credit Agreement dated as of June 23, 2010 (as amended, restated, supplemented or modified from time to time, the "<u>Credit Agreement</u>") among Tectum Holdings, Inc., as Borrower, the financial institutions from time to time party thereto (together with their respective successors and assigns, the "<u>Lenders</u>") and Agent;

WHEREAS, the Grantor has become or is about to become a party to the Collateral Agreement (as defined below) pursuant to that certain Joinder to Guarantee and Collateral Agreement dated as of November 15, 2010, executed by Grantor for the benefit of the Agent;

WHEREAS, pursuant to the terms of the Guarantee and Collateral Agreement dated as of June 23, 2010 (as amended, restated, supplemented or modified from time to time, the "Collateral Agreement") among Grantor, the other grantors party thereto, and Agent, as agent for the secured parties referred to therein (in such capacity, together with its successors in such capacity pursuant to the terms of such Collateral Agreement, "Grantee"), Grantor has granted to Grantee for the ratable benefit of the Lenders a continuing security interest in all of its Collateral, including all right, title and interest of Grantor in, to and under the Patent Collateral (as defined below), whether now owned or existing or hereafter acquired or arising, to secure the Secured Obligations (as defined in the Collateral Agreement); and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant to Grantee, to secure the Secured Obligations, a continuing security interest in all of Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether presently existing or hereafter arising or acquired:

- (a) each Patent (as defined in the Collateral Agreement) owned by Grantor, including, without limitation, each Patent and Patent application listed on <u>Schedule 1</u> hereto;
- (b) each Patent License (as defined in the Collateral Agreement) to which Grantor is a party, including, without limitation, each Patent License identified in <u>Schedule 1</u> hereto; and
- (c) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by Grantor against third parties for past, present or future infringement of any Patent, including, without limitation, any Patent

PATENT REEL: 025434 FRAME: 0022 listed on <u>Schedule 1</u> hereto, and all rights and benefits of Grantor under any Patent License, including, without limitation, any Patent License listed on <u>Schedule 1</u> hereto.

Grantor hereby irrevocably constitutes and appoints Grantee and any officer or agent of Grantee, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of Grantor, from time to time, in Grantee's discretion, so long as any Event of Default (as defined in the Credit Agreement) shall have occurred and be continuing, to take with respect to the Patent Collateral any and all appropriate action which Grantor might take with respect to the Patent Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Patent Security Agreement and to accomplish the purposes hereof.

The foregoing security interest is granted in conjunction with the security interests granted to the Grantee pursuant to the Collateral Agreement. Grantor does hereby further acknowledge and affirm that the rights and remedies of Grantee with respect to its security interest in the Patent Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of any conflict between any provision of this Agreement and any provision of the Collateral Agreement, the Collateral Agreement will control.

[signature page follows]

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

	ADVANTAGE TRUCK ACCESSORIES, INC., as Grantor
•	By: Name: William Reminder. Title: Chief Executive Officer
ACKNOWLEDGED:	
MADISON CAPITAL FUNDING LLC, as Agent	
By: Name: Title:	<u>-</u>

[Signature Page to Patent Security Agreement]

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

·	ADVANTAGE TRUCK ACCESSORIES, INC., a Grantor
	By:Name:
	Title:

ACKNOWLEDGED:

MADISON CAPITAL FUNDING LLC, as

Agent

By:

Name: SUNEL MEHTA Title: VICE RESIDENT

[Signature Page to Patent Security Agreement]

# SCHEDULE 1 to Patent Security Agreement

### PATENT REGISTRATIONS

Title	Patent No.
Tonneau Assembly	US 5,275,458
Cover Assembly For the Cargo Area of A Vehicle	US 6,053,558
Snap/Snapless Cover For the Cargo Area of a Vehicle	US 6,257,306
Self-Adjusting Tonneau Cover Assembly	US 6,293,608
Tonneau Cover with Hidden Pockets	US 6,585,309
Clamp for Tonneau Cover	US 7,334,830 *+
Improved Clamp for Tonneau Cover	US 7,258,387 *

\*Subject to the Patent Assignment and License Agreement between Grantor and Ross A. Weldy, dated November 12, 2010.

# PATENT APPLICATIONS

<u>Title</u>	Application No.
Foldable Tonneau Cover	US 11/555,357

## PATENT LICENSES

Patent Assignment and License Agreement between Grantor and Ross A. Weldy, dated November 12, 2010.

Patent License Agreement between Ross Weldy and Lund, Inc., dated October 21, 2009, assigned by Ross Weldy to Grantor on November 12, 2010.

PATENT REEL: 025434 FRAME: 0026

**RECORDED: 12/01/2010** 

<sup>+</sup> Subject to the Patent License Agreement between Ross Weldy and Lund, Inc., dated October 21, 2009.