

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
LRAD Corporation	10/13/2010

RECEIVING PARTY DATA

Name:	Parametric Sound Corporation
Street Address:	1941 Ramrod Avenue
Internal Address:	Suite #100
City:	Henderson
State/Country:	NEVADA
Postal Code:	89014

PROPERTY NUMBERS Total: 33

Property Type	Number
Patent Number:	5109416
Patent Number:	5885129
Patent Number:	5889870
Patent Number:	6011855
Patent Number:	6016351
Patent Number:	6044160
Patent Number:	6151398
Patent Number:	6304662
Patent Number:	6466674
Patent Number:	6577738
Patent Number:	6584205
Patent Number:	6606389
Patent Number:	6628791
Patent Number:	6850623

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Patent Number:	6925187
Patent Number:	7088830
Patent Number:	7109789
Patent Number:	7158646
Patent Number:	7162042
Patent Number:	7224219
Patent Number:	7224808
Patent Number:	7298853
Patent Number:	7319763
Patent Number:	7343017
Patent Number:	7376236
Patent Number:	7564981
Patent Number:	7596229
Patent Number:	7729498
Application Number:	10923295
Application Number:	10575672
Application Number:	12079204
Application Number:	11921822
Application Number:	12106909

CORRESPONDENCE DATA

Fax Number: (801)566-0750
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 801-566-6633
Email: howlett@tnw.com
Correspondent Name: Jones/Thorpe North & Western LLP
Address Line 1: P.O. Box 1219
Address Line 4: Sandy, UTAH 84091-1219

ATTORNEY DOCKET NUMBER:	3308--
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NAME OF SUBMITTER:	Jason R. Jones
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Total Attachments: 5
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ASSIGNMENT OF PATENTS

THIS ASSIGNMENT OF PATENTS (this "Assignment"), dated October 13, 2010, is made by and between LRAD Corporation, a Delaware corporation ("Assignor"), and Parametric Sound Corporation, a Nevada corporation ("Assignee"). Capitalized terms used herein without definition have the meanings ascribed to such terms in that certain Separation and Distribution Agreement dated as of September 27, 2010 (the "Distribution Agreement") between Assignor and Assignee.

WHEREAS, in accordance with the Distribution Agreement, Assignor desires to assign to Assignee all of its right, title and interest in and to the Patents listed on Exhibit A hereto (the "Patents").

NOW, THEREFORE, in consideration of the foregoing premises and the mutual covenants, agreements, representations and warranties contained in this Assignment and in exchange for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged by the parties, the parties hereby agree as follows:

1. Assignor does hereby sell, assign, transfer, set over and deliver to Assignee all rights, title and interest in and to:
 - (i) the Patents; and
 - (ii) all continuations, continuations in part, divisions, reissues, substitutions and extensions thereof, all rights to claim priority and any and all rights corresponding to any of the foregoing throughout the world and any and all accounts, contract rights, warranties, litigation claims and rights, including the right to sue for an collect upon all claims for profits and damages as a result of past infringement, in each case, relating to the Patents.
2. Assignor will, at the expense of Assignee, execute and deliver such further instruments including, without limitation, further instruments of assignment, as Assignee may reasonably request in order to register this Assignment at the appropriate registries and to demonstrate Assignee's title to the Patents or in order to prosecute any of the pending applications included in the Patents.
3. For the avoidance of doubt, Assignee acknowledges and agrees that Assignor makes no representations or warranties whatsoever with respect to the Patents and the other assets and rights described in clause (ii) above (including any representations and warranties with respect to the existence, validity, enforceability, use or ownership of any common law rights).
4. Assignee hereby accepts the foregoing assignment and hereby assumes all of the obligations of Assignor under the Patents from, after and including the Distribution Date.

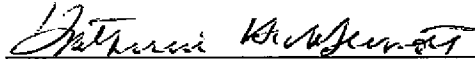
5. This Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

6. This Assignment may be executed in counterparts, each of which shall constitute an original, and all of which taken together shall constitute one and the same instrument.

7. The provisions hereto are subject to the provision of Article 8 of the Distribution Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Patents as of the day and year first written above.

LRAD CORPORATION



Name: Katherine H. McDermott

Title: Chief Financial Officer

PARAMETRIC SOUND CORPORATION



Name: James A. Barnes

Title: Secretary

EXHIBIT A

PATENTS

Assigned Patents

5109416, 5885129, 5889870, 6011855, 6016351, 6044160, 6151398, 6304662,
6466674, 6577738, 6584205, 6606389, 6628791, 6850623, 6925187, 7088830,
7109789, 7158646, 7162042, 7224219, 7224808, 7298853, 7319763, 7343017,
7376236, 7564981, 7596229, 7729498

Assigned Foreign Patents

Japan 4249615, Japan 4301956 and Mexico 237866

Assigned Patent Applications

21980.NP, 21980.JP, 22151.PCT.US, 35924.NP, 35933.PCT.US,
T8319.CIP2.CON, T8321.PROV.PCT.JP, T9468.PROV, 7029.CIP.PCT.CN.DV
and T7029.CNDVHKD

Abandoned Patents

5859915, 6108427, 6108433, 6188772, 6199655, 6229899, 6359990

ACKNOWLEDGEMENT

STATE OF CALIFORNIA

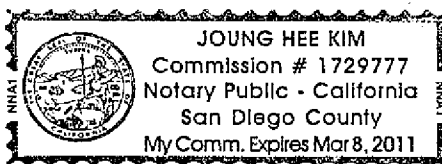
COUNTY OF SAN DIEGO

Before me, the undersigned, a Notary Public of the State of California personally appeared James A. Barnes, having been sworn by me according to law did depose and say he is the Secretary of Parametric Sound Corporation and did acknowledge the execution of the foregoing on behalf of said Parametric Sound Corporation.

Witness my hand and Notarial seal this 13th day of October, 2010.



Notary



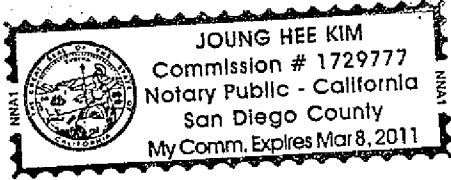
ACKNOWLEDGEMENT

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

Before me, the undersigned, a Notary Public of the State of California personally appeared Katherine H. McDermott, having been sworn by me according to law did depose and say she is the Chief Financial Officer of LRAD Corporation and did acknowledge the execution of the foregoing on behalf of said LRAD Corporation.

Witness my hand and Notarial seal this 13th day of October, 2010.




Notary