

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Milen Moussakov	11/24/2010
Gregory Bernard Sheehan	11/24/2010
RECEIVING PARTY DATA	
Name:	Light-Based Technologies Incorporated
Street Address:	200 - 3689 East 1st Avenue
City:	Vancouver
State/Country:	CANADA
Postal Code:	V5M 1C2
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12896619
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ATTORNEY DOCKET NUMBER:	L435 0023/GNM
NAME OF SUBMITTER:	Gavin N. Manning
Total Attachments: 3 source=L4350023_Assignment#page1.tif source=L4350023_Assignment#page2.tif source=L4350023_Assignment#page3.tif	

OP \$40.00 12896619

ASSIGNMENT OF INVENTIONS AND RELATED PATENT RIGHTS

WHEREAS:

Milen Moussakov
#4-312 Carnarvon Street
New Westminster, British Columbia
V3L 5H6 Canada

Gregory Bernard Sheehan
Unit 26, 4660 52A Street
Delta, British Columbia
V4K 2Y6 Canada

(collectively, the "Assignors"), whose full post office addresses are set out above, are the inventors of certain inventions or improvements (the "Inventions") described and/or claimed in:

- Canadian Patent Application No. **2716022** entitled **APPARATUS AND METHODS FOR SUPPLYING POWER** filed on **30 September 2010**; and
 - United States Patent Application No. **12/896619** entitled **APPARATUS AND METHODS FOR SUPPLYING POWER** filed on **1 October 2010**
- (the "Applications")

AND WHEREAS, Light-Based Technologies Incorporated (the "Assignee"), whose full post office address is 200 - 3689 East 1st Avenue, Vancouver, British Columbia, V5M 1C2, Canada, wishes to own the entire worldwide right, title and interest in and to: the Inventions, the Application, and all patents which may be granted on or as a result thereof in all countries;

In consideration of ONE (\$1.00) DOLLAR and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignors, do hereby, both jointly and severally, sell, assign, transfer and set over to the Assignee the entire worldwide right, title and interest in and to:

- the Inventions;
- the Application;
- all continuations, divisions, renewals of or substitutes for the Application;
- the right to file counterparts to the Application in all countries and regions;
- the right to claim priority from the Application in all countries and regions;
- each and every additional application that claims any part of the Inventions;
- each and every additional application that is in any way based on or claims priority from or corresponds to the Application;
- all patents which may be granted on or as a result thereof; and
- any reissue or reissues of such patents;

the same to be held and enjoyed by the Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which such patents respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by the Assignors, had this Assignment, sale and transfer not been made.

The Assignors hereby covenant that they: have full right to convey the entire interest herein assigned; have not encumbered the rights and properties transferred by this Assignment in any manner; and have not executed and will not execute any agreement to transfer any rights in the Inventions and/or the Application to anyone other than the Assignee; or that is otherwise in conflict herewith.

The Assignors promise that they shall:

- each time a request is made and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to the Inventions, the Application, and the patents in the Assignee, its successors, assigns, nominees or legal representatives;
- each time a request is made and without undue delay execute and deliver such additional papers the Assignee considers to be necessary or desirable for use in: prosecution of the applications; interference proceedings involving the applications or patents; oppositions involving the applications or patents; applications to reissue or reexamine the patents; or filing additional applications to protect the Inventions in any country;
- communicate to the Assignee, or its nominees, all known facts respecting the Inventions, the Application and said patents and assist in the ascertainment of facts and the production of evidence relating to the Inventions, the applications, or the patents;
- testify in any legal proceedings;
- sign all lawful papers;
- execute all disclaimers and divisional, continuing, reissue and foreign applications;
- make all rightful oaths; and
- generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for the Inventions in all countries;

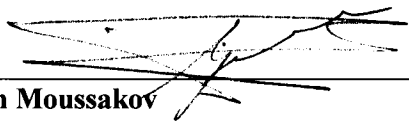
all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives.

Each of the Assignors hereby irrevocably designates and appoints the Assignee and its duly authorized officers and agents, and their successors, as his or her agents and attorneys-in-fact, to act on the Assignors' behalf and instead of the Assignors, to execute and file applications to patent the Inventions in all countries, and to do all other proper lawfully-permitted acts to further the assignment, prosecution and issuance of patents for the Inventions with the same legal force and effect as if executed by the Assignors. This power of attorney shall be deemed coupled with an interest and is irrevocable.

The Assignors hereby authorize and request any official of any country or countries whose duty it is to issue patents on applications to issue to the Assignee, its successors, assigns, nominees or legal representatives all patents for the Inventions in accordance with the terms of this Assignment.

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EXECUTED at Vancouver, British Columbia, Canada this 2nd day of November, 2010.
(date) (month)

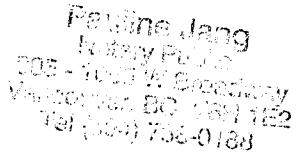

Milen Moussakov

I hereby certify that before me personally appeared **Milen Moussakov** who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and that in my presence by his signature on the instrument the person executed this instrument, and who by me having been sworn did acknowledge to me that he executed the instrument in his authorized capacity and as his free act and deed on the day and year aforesaid.

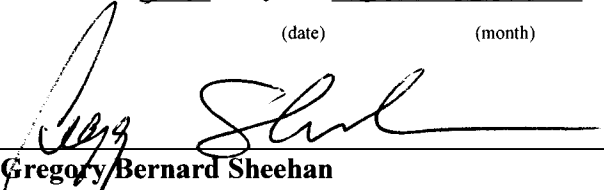
WITNESS my hand and official seal

SEAL:


Notary Public – my Commission does not expire



EXECUTED at Vancouver, British Columbia, Canada this 24 day of November, 2010.
(date) (month)


Gregory Bernard Sheehan

I hereby certify that before me personally appeared **Gregory Bernard Sheehan** who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument, and that in my presence by his signature on the instrument the person executed this instrument, and who by me having been sworn did acknowledge to me that he executed the instrument in his authorized capacity and as his free act and deed on the day and year aforesaid.

WITNESS my hand and official seal

SEAL:


Notary Public – my Commission does not expire