PATENT ASSIGNMENT

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SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Ulrich KRENZER	12/15/2010

RECEIVING PARTY DATA

Name:	MAPAL FABRIK FUR PRAZISIONSWERKZEUGE DR. KRESS KG	
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PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	13000403

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NAME OF SUBMITTER: Robert C. Faber

Total Attachments: 1 source=01202319#page1.tif

OP \$40.00 1

PATENT REEL: 025535 FRAME: 0654 PATENT APPLICATION ASSIGNMENT - SOLE OR JOINT INVENTORS EXECUTED OUTSIDE U.S.A.

OUR FILE NO. P/2107-393

WHEREAS, I (We), <u>Ulrich KRENZER</u>, as assignor(s), have invented certain improvements in <u>DRILL BIT</u>, for which an application for United States Letters Patent has been executed by me (us) of even date herewith; and

WHEREAS, MAPAL FABRIK FÜR PRÄZISIONSWERKZEUGE DR. KRESS KG of Obere Bahnstrasse 13, 73431 Aalen, GERMANY, as assignee, is desirous of acquiring all right, title and interest in and to said invention and any Patent that may be granted therefor.

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, I (We), as assignor(s), hereby sell, assign and set over to said assignee the entire right, title and interest for the United States in and to said invention and the aforesaid application for Patent, all original, divisional, continuation, substitute, reissue or reexamination applications and patents applied for or granted therefor in the United States and all rights for past infringement, and the Commissioner of Patents and Trademarks is hereby authorized and requested to issue all patents on said inventions or resulting therefrom to said assignee herein, as assignee of the entire interest therein; and the undersigned for myself (ourselves) and my (our) legal representatives, heirs and assigns do hereby agree and covenant without further remuneration, to execute and deliver all divisional, continuation, reissue and other applications for Patent on said inventions and all assignments thereof to said assignee or its assigns, to communicate to said assignee or its representatives all facts known to the undersigned respecting said inventions, whenever requested, to testify in any interferences or other legal proceedings in which any of said applications or patents may become involved, to sign all lawful papers, make all rightful oaths, and to do generally everything necessary to assist assignee, its successors, assigns and nominees to obtain patent protection for said invention in the United States, the expenses incident to said applications to be borne and paid by said assignee.

Date: Dec. 15, 2010

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LEGALIZATION RECOMMENDED

RECORDED: 12/22/2010

 $\{01197259.1\}$

PATENT REEL: 025535 FRAME: 0655