

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Kevin P. Murphy	12/23/2010
Michael S. Murphy	12/22/2010
RECEIVING PARTY DATA	
Name:	Advanced Valve Technologies, Inc.
Street Address:	800 Busse Rd.
City:	Elk Grove Village
State/Country:	ILLINOIS
Postal Code:	60007
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12977845
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	312-321-4200
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Address Line 1:	P.O. Box 10395
Address Line 4:	Chicago, ILLINOIS 60610
ATTORNEY DOCKET NUMBER:	14357/8
NAME OF SUBMITTER:	Douglas A. Oguss
Total Attachments: 3 source=Assignment#page1.tif source=Assignment#page2.tif source=Assignment#page3.tif	

CH \$40.00 12977845

ASSIGNMENT AND AGREEMENT

For value received, We, Kevin P. Murphy residing at 800 Busse Rd., Elk Grove Village, IL 60007, U.S.A., and Michael S. Murphy residing at 800 Busse Rd., Elk Grove Village, IL 60007, U.S.A., hereby sell, assign, and transfer to **Advanced Valve Technologies, Inc.**, a corporation of the State of Delaware, having an office at 800 Busse Rd., Elk Grove Village, IL 60007, and its successors, assigns and legal representatives, hereinafter collectively "AVT", the entire right, title and interest, for the United States of America, in and to certain inventions related to "SYSTEMS AND METHODS FOR VALVE INSERTION AND LINESTOPPING" described in U.S. Nonprovisional Application Serial No. 12/977,845 filed on December 23, 2010, (We hereby authorize Douglas A. Oguss to enter the serial number when it becomes known), and any and all applications claiming the benefit thereof including the right of priority, and all the rights and privileges in said applications and under any and all Letters Patent or any continuation, division, renewal, or substitute thereof, and any reissue or re-examination thereof that may be granted in the United States for said inventions, together with the right to recover all damages, including, but not limited to, a reasonable royalty, by reason of past, present, or future infringement or any other violation of patent or patent application rights; to have and to hold for the sole and exclusive use and benefit of the Assignee, its successors and assigns, to the full end of the term or terms for all such patents. We also concurrently hereby sell, assign and transfer to AVT the entire right, title and interest in and to said inventions for all countries foreign to the United States, including all rights of priority arising from the applications aforesaid, and all the rights and privileges under any and all forms of protection, including Letters Patent, that may be granted in said countries foreign to the United States for said inventions.

We authorize AVT to make application for such protection in its own name and maintain such protection in any and all countries foreign to the United States, and to invoke and claim for any application for patent or other form of protection for said inventions, without further authorization from us, any and all benefits, including the right of priority provided by any and all treaties, conventions, or agreements.

We hereby consent that a copy of this assignment shall be deemed a full legal and formal equivalent of any document which may be required in any country in proof of the right of AVT to apply for patent or other form of protection for said inventions and to claim the aforesaid benefit of the right of priority.

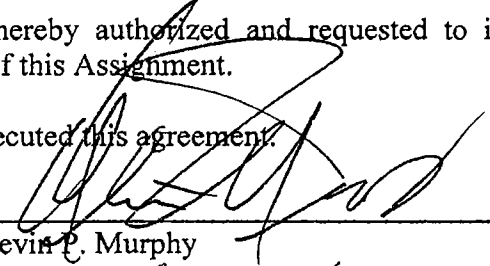
We request that any and all patents for said inventions be issued to AVT in the United States and in all countries foreign to the United States, or to such nominees as AVT may designate.

We agree that, when requested, We shall, without charge to AVT but at their expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient in connection with said applications, patents, or other forms of protection.

The Commissioner of Patents and Trademarks is hereby authorized and requested to issue patents to the Assignee in accordance with the terms of this Assignment.

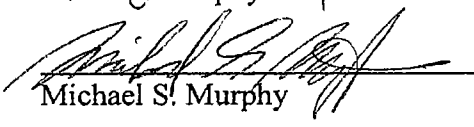
IN TESTIMONY WHEREOF, the Assignors have executed this agreement.

DATED: 12-23-10



Kevin P. Murphy

DATED: 12/23/10



Michael S. Murphy

STATE OF IL)
)ss
COUNTY OF Cook)

I, Vincent Bavaro, A Notary Public in and for the County and State aforesaid, do hereby certify that Kevin P. Murphy, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.
IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 23rd day of 2010.

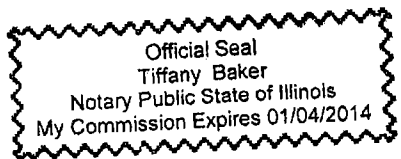


(SEAL)

Vincent Bavaro
Notary Public

STATE OF IL)
)ss
COUNTY OF COOK)

I, Tiffany Baker, A Notary Public in and for the County and State aforesaid, do hereby certify that Michael S. Murphy, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he signed, sealed and delivered the said instrument as his/her free and voluntary act for the uses and purposes therein set forth.
IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal, this 22nd day of December 2010.



(SEAL)

Tiffany Baker
Notary Public