

**PATENT ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                       |                    |
|-----------------------|--------------------|
| SUBMISSION TYPE:      | NEW ASSIGNMENT     |
| NATURE OF CONVEYANCE: | SECURITY AGREEMENT |

**CONVEYING PARTY DATA**

| Name                                   | Execution Date |
|--|----------------|
| 21st Century Airship Technologies Inc. | 12/28/2010     |

**RECEIVING PARTY DATA**

|                 |                       |
|-----------------|-----------------------|
| Name:           | Stig Hakan Colting    |
| Street Address: | 936 Portminster Court |
| City:           | Newmarket             |
| State/Country:  | ONTARIO               |
| Postal Code:    | L3X 1L8               |

**PROPERTY NUMBERS Total: 3**

| Property Type  | Number  |
|----------------|---------|
| Patent Number: | 7552893 |
| Patent Number: | 5294076 |
| Patent Number: | 6966523 |

**CORRESPONDENCE DATA**

Fax Number: (905)235-0809  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 1-905-252-5840  
 Email: hcolting@rogers.com  
 Correspondent Name: Hakan Colting  
 Address Line 1: 936 Portminster Court  
 Address Line 4: Newmarket, ONTARIO L3X 1L8

|                    |               |
|--------------------|---------------|
| NAME OF SUBMITTER: | Hakan Colting |
|--------------------|---------------|

Total Attachments: 5  
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OP \$120.00 7552893

**501391308**

**PATENT**  
**REEL: 025569 FRAME: 0518**



**NOTICE OF FORECLOSURE**

***PERSONAL PROPERTY SECURITY ACT***

**TO: 21<sup>ST</sup> CENTURY AIRSHIP TECHNOLOGIES INC.**  
c/o E Green Technologies, Inc.  
25 McClellan Parkway  
Kellyton, Alabama U.S.A.  
35089

**YOU ARE HEREBY NOTIFIED THAT:**

1. STIG HAKAN COLTING, on behalf of Stig Hakan Colting, Elizabeth-Anne Taylor and 2006 Colting Family Trust (in such capacity, the "Creditor"), holds a security interest (the "Security Interest") under the *Personal Property Security Act*, R.S.O. 1990, c. P.10 (the "PPSA") in the property of the Debtor itemized in Schedule "A" attached hereto (collectively, the "Collateral") pursuant to the General Security Agreement dated as of November 6, 2009 (the "Security") made by the Debtor in favour of the Creditor.
2. The amount required to satisfy the obligations secured by the Security Interest is \$7,114,686.99 as of July 19, 2010 plus interest accrued thereon from such date at the applicable rates and costs and expenses as set out in the Security and the promissory note dated as of November 6, 2009 in the amount of US\$5 million and the promissory note dated as of November 6, 2009 in the amount of US\$2 million, both in favour of the Creditor, and any ancillary documents related thereto, to the date of payment (the "Redemption Amount").
3. The expenses incurred and to be incurred by the Creditor in connection with the Collateral are reasonably estimated to be \$10,000.00 (the "Costs") on the basis of the information currently available to the Creditor.
4. The Creditor hereby proposes to accept the Collateral in satisfaction of the obligations secured by the Security Interest.
5. Upon payment to the Creditor of the Redemption Amount and the Costs, any person entitled to receive this notice may redeem the Collateral.
6. If a valid objection to the proposal of the Creditor referred to in paragraph 4 is not received by the Creditor by August 19, 2010, the Creditor will be deemed to have irrevocably elected to accept the Collateral in full satisfaction of the obligations secured and will be entitled to the Collateral free from all rights and/or interest in the Collateral of any person entitled to notification of the foreclosure proceedings and whose interest is subordinate to that of the secured party.

7. This notice is served upon you pursuant to the provisions of the PPSA.

**DATED** at Toronto, this 4th day of August, 2010.

**STIG HAKAN COLTING, on behalf of  
Stig Hakan Colting, Elizabeth-Anne Taylor  
and 2006 Colting Family Trust  
by its solicitors  
BLAKE, CASSELS & GRAYDON LLP**

Per: 

Name: Marc Flynn

**(Overnight Courier)**

**Blake, Cassels & Graydon LLP**  
Barristers and Solicitors  
Box 25  
Suite 2800, Commerce Court West  
199 Bay Street  
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Attention: Marc Flynn  
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**SCHEDULE "A"**

to the Notice given by  
**Stig Hakan Colting on behalf of Stig Hakan Colting,  
 Elizabeth-Anne Taylor and 2006 Colting Family Trust**

**DESCRIPTION OF COLLATERAL**

**Patents and patent applications:**

| <u>Title</u>  | <u>Country</u>         | <u>Patent No.</u> | <u>Filing Date</u> | <u>Application No.</u> | <u>Status</u>   |
|---|------------------------|-------------------|--------------------|------------------------|---|
| Improved Airship & Method of Operation                  | U.S.A.                 |                   | Sep 28/2005        | 11/236,569             | Allowed. Issue and publication fees due by May 24, 2009.          |
| Improved Airship & Method of Operation                  | PCT                    |                   | Sep 27/2006        | PCT/CA2006/001594      | Expired. National phase entered in Europe.                        |
| Improved Airship & Method of Operation                  | European Patent Office |                   | Sep 27/2006        | 06790758.4             | Pending. Waiting issuance of first examination report.            |
|   |                        |                   |                    |                        |   |
| Airship For Lifting Heavy Loads and Method of Operation | U.S.A.                 |                   | Oct 20/2005        | 11/253,753             | Pending. Response to Office Action due by May 27, 2009.           |
| Airship For Lifting Heavy Loads and Method of Operation | PCT                    |                   | Oct 20/2006        | PCT/CA2006/001715      | Expired. National phase entered in Germany and the U.K.           |
| Airship for Lifting Heavy Loads and Method of Operation | Germany                |                   | Oct 20/2006        | 11 2006 002 879.0      | Pending. Request for examination to be filed by October 20, 2013. |

| <b><u>Title</u></b>                                     | <b><u>Country</u></b>  | <b><u>Patent No.</u></b> | <b><u>Filing Date</u></b> | <b><u>Application No.</u></b> | <b><u>Status</u></b>  |
|---|------------------------|--------------------------|---------------------------|-------------------------------|---|
| Airship for Lifting Heavy Loads and Method of Operation | United Kingdom         |                          | Oct 20/2006               | 08 06714.2                    | Pending. Waiting issuance of first examination report.  |
| Vectored Drive  | U.S.A.                 |                          | Feb 04/2009               | 61/149,797                    | Pending. Application set to expire February 4, 2010. Deadline to file formal U.S. and corresponding foreign applications is February 4, 2010. |
| Airship and Propulsion Unit Therefor                    | Canada                 |                          | May 14/2008               | 2,631,277                     | Pending. Request for examination to be filed by May 14, 2013.   |
| Airship and Propulsion Unit Therefor                    | European Patent Office |                          | May 16/2008               | 08 00 9108.5                  | Pending. Waiting issuance of first examination report.  |
| Airship and Propulsion Unit Therefor                    | U.S.A.                 |                          | May 13/2008               | 12/120,103                    | Pending. Waiting issuance of first examination report.  |
| Airship and Propulsion Unit Therefor                    | U.S.A.                 |                          | May 18/2007               | 60/938,774                    | Expired. Priority application.  |

| <u>Title</u>                                  | <u>Country</u>         | <u>Patent No.</u> | <u>Filing Date</u> | <u>Application No.</u> | <u>Status</u>  |
|---|------------------------|-------------------|--------------------|------------------------|--|
| Airship and Method of Operation               | Canada                 |                   | Jun 25/2002        | 2,391,252              | Pending. Response to Office Action due by September 6, 2009. |
| Airship and Method of Operation               | Germany                | 603 17 064.1-08   | Jun 25/2003        | 03737791.8             | Issued. Renewal fee payable by June 25, 2009.                |
| Airship and Method of Operation               | United Kingdom         | 1519873           | Jun 25/2003        | 03737791.8             | Issued. Renewal fee payable by June 25, 2009.                |
| Airship and Method of Operation               | U.S.A.                 | 7,055,777         | Jun 25/2002        | 10/178,345             | Issued   |
| Airship and Method of Operation               | U.S.A.                 | 6,966,523         | Nov 24/2003        | 10/718,634             | Issued. First renewal fee payable by May 22, 2009.           |
| Airship and Method of Operation               | PCT                    |                   | Jun 25/2003        | PCT/CA03/00945         | Expired. National phase entered in Europe.                   |
| Airship and Method of Operation               | European Patent Office | 1519873           | Jun 25/2003        | 03 73 7791.8           | Issued. Registered in Germany and the U.K.                   |
|   |                        |                   |                    |                        |  |
| Airship and Method for Controlling its Flight | U.S.A.                 | 5,294,076         | Jul 23/1992        | 07/918,126             | Issued   |
| Airship and Method for Controlling its Flight | Canada                 | 2,113,989         | Sep 26/1991        | 2,113,989              | Issued   |