

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
KC Holdings, LLC	12/28/2010
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Exceptional IP Holdings, LLC
<b>Street Address:</b>	1943 Evans Road
<b>City:</b>	Cary
<b>State/Country:</b>	NORTH CAROLINA
<b>Postal Code:</b>	27513
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	12837707
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<b>ATTORNEY DOCKET NUMBER:</b>	KCTOOLS-PAUS0013
<b>NAME OF SUBMITTER:</b>	mary mellerowicz
<b>Total Attachments: 3</b>	
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OP \$40.00 12837707

ASSIGNMENT OF PATENT APPLICATION

WHEREAS, **KC HOLDINGS, LLC**, a limited liability company organized and existing under and by virtue of the laws of the State of **Kansas** and having its place of business at **15785 S. Keeler Terrace, Olathe, KS 66062-3519** (previously of 14368 West 96<sup>th</sup> Terrace, Lenexa, Kansas, 66215, and of 12480 W 62<sup>nd</sup> Terrace, Suite 100, Shawnee, Kansas, 66216; and hereinafter referred to as “**ASSIGNOR**”), having been assigned the entire and exclusive rights, title and interest to and under the invention identified in the **U.S. patent application serial number 12/837,707**, entitled **HAND HELD BUILDING TOOLS** for which application for Letters Patent of the United States of America has been executed on July 16, 2010, as evidenced by the **assignment recorded on July 16, 2010** in the United States Patent and Trademark Office at Reel/Frame **024696/0718** from Scott A. Murray; and

WHEREAS, **EXCEPTIONAL IP HOLDINGS, LLC**, a limited liability company organized and existing under and by virtue of the laws of the State of **North Carolina** and having its place of business at **1943 Evans Road, Cary, NC 27513** (hereinafter referred to as “**ASSIGNEE**”), is desirous of acquiring the entire and exclusive right, title and interest in, to and under said invention and in, to and under any Patent or similar legal protection to be obtained therefor in the United States of America, its territorial possessions and in any and all countries foreign thereto.

NOW, THEREFORE, for good and valuable consideration, including, but not limited to work performed in prosecuting this patent application and fees paid related thereto, the receipt of which is hereby acknowledged, **ASSIGNOR** hereby sells, assigns, transfers and sets over unto the said **ASSIGNEE**, its successors and assigns, the full and exclusive right, title and interest to said invention and to all Letters Patent or application or similar legal protection, not only in the United States and its territorial possessions, but in all countries foreign thereto, to be obtained for said

invention by said application, and to any continuation, division, renewal, substitute or reissue thereof or any legal equivalent thereof in the United States or a foreign country for the full term or terms for which the same may be granted, including all priority rights under the International Convention; and ASSIGNOR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue said Letters Patent or any legal equivalent thereof to said ASSIGNEE, its successors and assigns, in accordance with this Assignment.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Agreement;

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNOR and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits (without further compensation) required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents in the United States or in any foreign country, which may be necessary or desirable to carry out the purposes thereof.

WITNESS my hand at [city and state] Olathe, ks  
this 28<sup>th</sup> day of Dec., 2010.

Scott A. Murray  
Scott A. Murray, Manager for KC Holdings, LLC

