

PATENT ASSIGNMENT

Electronic Version v1.1
Stylesheet Version v1.1

| | |
|--|---------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Global Power And Energy Co. Ltd. | 01/06/2011 |
| RECEIVING PARTY DATA | |
| Name: | Overseas Capital Assets Limited |
| Street Address: | Offshore Incorporations Centre |
| Internal Address: | P.O. Box 957, Road Town |
| City: | Tortola |
| State/Country: | BRITISH VIRGIN ISLANDS |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 11937996 |
| CORRESPONDENCE DATA | |
| Fax Number: | (203)335-6779 |
| <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | |
| Phone: | 203-366-3560 |
| Email: | wsapone@cssiplaw.com |
| Correspondent Name: | William J. Sapone |
| Address Line 1: | Coleman Sudol Sapone P.C. |
| Address Line 2: | 714 Colorado Avenue |
| Address Line 4: | Bridgeport, CONNECTICUT 06605 |
| ATTORNEY DOCKET NUMBER: | 550/9-2467 |
| NAME OF SUBMITTER: | William J. Sapone |
| Total Attachments: 1 source=9-2467Asn2#page1.tif | |

CH \$40.00 11937996

501404820

PATENT
REEL: 025630 FRAME: 0610

ASSIGNMENT

We, Global Power and Energy Company Limited, a limited liability company organized and existing under the laws of Hong Kong, located at Room 305-307, 3rd Floor, Empire Centre, 68 Mody Road, Tsim Sha Tsui East, Kowloon, Hong Kong; in consideration of the sum of HK Dollar Eighty Thousand (HK\$80,000.00) or the equivalent thereof, and other good and valuable consideration paid to us by:

Overseas Capital Assets Limited

a company organized and existing under the laws of British Virgin Islands, located at P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands (hereinafter called the "ASSIGNEE"), do hereby sell and assign to the ASSIGNEE, its successors and assigns, all our right, title and interest, in and for the United States of America, in and to our invention entitled:

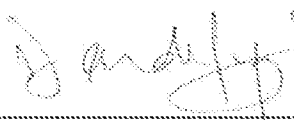
Apparatus and Process for Pyrolysis of Scrap Tyres and the Like

applied for by us and described in the application for United States Letters Patent therefor, filed in the U.S. Patent and Trademark Office as Serial No. 11/937,996 on 9 November 2007, and all divisions, reissues, continuations and extensions thereof, said interest being the entire ownership of the said Letters Patent when granted, to be held and enjoyed by the ASSIGNEE, its successors, assigns or other legal representatives, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by us if this assignment and sale had not been made;

And we hereby agree to sign and execute any further documents or instruments which may be necessary, lawful, and proper in the prosecution of said above-named application or in the preparation and prosecution of any continuing, continuation-in-part, substitute, divisional, renewal, or reissue applications or in any amendment, extension, or interference proceedings, or otherwise to secure the title thereto in the ASSIGNEE;

And we hereby authorize and request the Commissioner of Patents and Trademarks to issue said Letters Patent to the ASSIGNEE.

Dated: 6th January 2011


Name: Yip Chung Wai David
Title: Director of Global Power and Energy
Company Limited