## PATENT ASSIGNMENT

## Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:							
NATURE OF CONVE	YANCE:	RELEASE BY SECURED F	RELEASE BY SECURED PARTY				
CONVEYING PARTY	' DATA						
		Name	Execution Date				
Bridge Healthcare Fi	nance, LLC		01/24/2011				
Bridge Opportunity F	inance, LLC		01/24/2011				
RECEIVING PARTY	DATA						
Name:	Madison-Kip	Madison-Kipp Corporation					
Street Address:	Attn: Mark D	Attn: Mark D. Daniel, VP-Finance					
Internal Address:	201 Waubesa Street, P.O. Box 8043						
City:	Madison						
State/Country:	WISCONSIN						
Postal Code:	53708-8043						
		4834218					
Property Type		N	Number				
		4711320					
Patent Number:		4711320					
CORRESPONDENCI	E DATA						
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		Mail when the fax attempt is unsucc	cessful.				
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Correspondent Name	-	R. Lomprey, Esq.					
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	ATTORNEY DOCKET NUMBER:		080325-0113				
	NUMBER:						
		Jeffrey R. Lomprey					

Total Attachments: 5
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### RELEASE OF PATENT AND LICENSE SECURITY AGREEMENT AND REASSIGNMENT

THIS **RELEASE OF PATENT AND LICENSE SECURITY AGREEMENT AND REASSIGNMENT** (this "<u>Release and Reassignment</u>") is made this 24<sup>th</sup> day of January, 2011, by **BRIDGE HEALTHCARE FINANCE, LLC**, as revolving loan administrative agent (in such capacity, the "<u>Revolving Loan Administrative Agent</u>"), for itself and various revolving loan lenders (the "<u>Revolving Lenders</u>"), and **BRIDGE OPPORTUNITY FINANCE**, LLC, as term loan administrative agent (in such capacity, the "<u>Term Loan Administrative Agent</u>" and, together with the Revolving Loan Administrative Agent, collectively, the "<u>Agents</u>"), for itself and various term loan lenders (the "<u>Term Lenders</u>" and, together with the Revolving Lenders, collectively, the "<u>Lenders</u>").

#### WITNESSETH:

WHEREAS, Madison-Kipp Corporation, a Delaware corporation (the "<u>Grantor</u>"), the Agents and the Lenders entered into certain agreements (collectively, the "<u>Loan</u> <u>Agreements</u>"), evidencing the extension by the Lenders and the Agents of loans and other financial accommodations (collectively, the "<u>Loans</u>") to the Grantor;

WHEREAS, As partial security for the Loans, the Grantor granted a security interest in and to certain Patents, the goodwill of the Grantor's business connected with and symbolized by the Patents, and Licenses, as each is defined below (collectively, the "<u>Collateral</u>"), to the Agents, for the Agents' benefit and for the benefit of the Lenders, pursuant to that certain Patent and License Security Agreement dated as of October 3, 2007 (the "<u>Security Agreement</u>"), by and among the Grantor and the Agents, as recorded with the United States Patent and Trademark Office on October 15, 2007, at Patent Reel 019955, Frame 0684; and

**WHEREAS**, the Grantor has requested that the Agents release their security interest in the Collateral and reassign the same to the Grantor.

**NOW THEREFORE**, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. The Agents hereby release without recourse or representation or warranty (express or implied) or undertaking, of any kind, their security interest in all of the Grantor's right, title and interest in and to all of its now owned or existing and filed and hereafter acquired or arising and filed:

(a) patents and patent applications, and the inventions and improvements described and claimed therein, including, without limitation, those patents and patent applications listed on <u>Schedule A</u>, and (i) the reissues, divisions, continuations, renewals, extensions, and continuations-in-part thereof, (ii) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including without limitation, payments under all licenses entered into in connection therewith and damages and

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PATENT REEL: 025691 FRAME: 0940 payments for past or future infringements or dilutions thereof, (iii) the right to sue for past, present and future infringements and dilutions thereof, (iv) to the extent any of the foregoing patents or applications are or become subject to a terminal disclaimer, any patent which necessitated said terminal disclaimer, and (v) all of the Grantor's rights corresponding thereto throughout the world (all of the foregoing patents and applications, together with the items described in clauses (i)-(v) of this subparagraph, being sometimes hereinafter individually and/or collectively referred to as the "Patents");

(b) the goodwill of the Grantor's business connected with and symbolized by the Patents; and

(c) license agreements with any other party in connection with any Patents or such other party's patents or patent applications, whether the Grantor is a licensor or licensee under any such license agreement, including, but not limited to, the license agreements listed on <u>Schedule B</u>, and the right upon the occurrence and during the continuance of a Default (as defined in the Security Agreement) to use the foregoing in connection with the enforcement of the rights of the Agents and the Lenders under the Loan Agreements (all of the foregoing being hereinafter referred to collectively as the "<u>Licenses</u>").

2. The Agents hereby reassign, grant and convey to the Grantor, without any representation or warranty (express or implied) or recourse or undertaking, of any kind, by the Agents, all of the Agents' rights, title and interest, in and to the Collateral.

**IN WITNESS WHEREOF**, the Agents have caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

BRIDGE HEALTHCARE FINANCE, LLC, as

Revolving Loan Administrative Agent

By:

Name: Kim Gordon Title: Executive Vice President and Chief Credit Officer

**BRIDGE OPPORTUNITY FINANCE, LLC,** as Term Loan Administrative Agent

By:

Name: Kim Gordon Title: Executive Vice President and Chief Credit Officer

### SCHEDULE A

### **Patents**

Patent	Patent No.	Filing Date	Issue Date
Lubricating nozzle apparatus and method	4,834,218	April 16, 1988	May 30, 1989
Wheel flange and rail lubricator apparatus	4,711,320	October 8, 1985	December 8, 1987

## **SCHEDULE B**

## **Licenses**

None.

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# RECORDED: 01/25/2011

## PATENT REEL: 025691 FRAME: 0944