

# PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
<b>CONVEYING PARTY DATA</b>	
Name	Execution Date
Glykon Technologies Group, LLC	11/22/2010
<b>RECEIVING PARTY DATA</b>	
Name:	Foley & Lardner LLP
Street Address:	111 Huntington Ave
City:	Boston
State/Country:	MASSACHUSETTS
Postal Code:	02110
<b>PROPERTY NUMBERS Total: 1</b>	
Property Type	Number
Application Number:	10612648
<b>CORRESPONDENCE DATA</b>	
Fax Number:	(617)342-4001
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Email:	jrobins@foley.com
Correspondent Name:	Michel Morency
Address Line 1:	111 Huntington Ave
Address Line 2:	Foley & Lardner LLP
Address Line 4:	Boston, MASSACHUSETTS 02199
ATTORNEY DOCKET NUMBER:	080652-0517
NAME OF SUBMITTER:	Jennifer L. Robins
<b>Total Attachments: 9</b> source=Security Agreement#page1.tif source=Security Agreement#page2.tif source=Security Agreement#page3.tif source=Security Agreement#page4.tif source=Security Agreement#page5.tif	

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**PATENT**  
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## SECURITY AGREEMENT

THIS SECURITY AGREEMENT, dated as of November 22, 2010 (***“Security Agreement”***), is by and between Glykon Technologies Group, LLC, a Nevada limited liability company located at 6767 West Tropicana Ave Suite 229, Las Vegas, NV 89103 (the ***“Debtor”***) and Foley & Lardner LLP, a Wisconsin limited liability partnership with an office located at 111 Huntington Avenue, Boston, MA 02110 (the ***“Secured Party”***).

**1. Purpose.** The Debtor has agreed to secure all amounts owed by the Debtor to Secured Party in accordance with the terms and conditions of this Security Agreement.

**2. Grant of Security Interest.** The Debtor hereby grants to Secured Party a continuing security interest in the *“Collateral”* described in Section 3 below to secure: (i) [REDACTED]

$$, \quad (\ddot{11})$$

and (iii)

(collectively, “*Liabilities*”).

This Security Agreement shall be and become effective when, and continue in effect, as long as any Liabilities of the Debtor to Secured Party are outstanding and/or unpaid. [REDACTED]

**3. Collateral.** The “*Collateral*” covered by this Security Agreement is all of the personal property assets of the Debtor, tangible and intangible, which it now owns or shall hereafter acquire or create, immediately upon the acquisition or creation thereof, and includes, but is not limited to, the following:

### 3.1

3.2

[REDACTED]

3.3 [REDACTED]

3.4 [REDACTED]

3.5 Intellectual Property. All of the Debtor's past, present and future (i) [REDACTED]

; (ii) [REDACTED]

; (iii) [REDACTED]

; (iv) unpatented inventions (whether or not patentable), patent applications (including the entire right, title and interest in and to said invention, said application and the issued letter patent that may or shall issue), patents, industrial designs, industrial design applications and registered industrial designs; (v) [REDACTED]

; (vi) [REDACTED]

; (vii) [REDACTED]

; and (viii) all common law and other rights throughout the world in and to all of the foregoing.

3.6 [REDACTED]

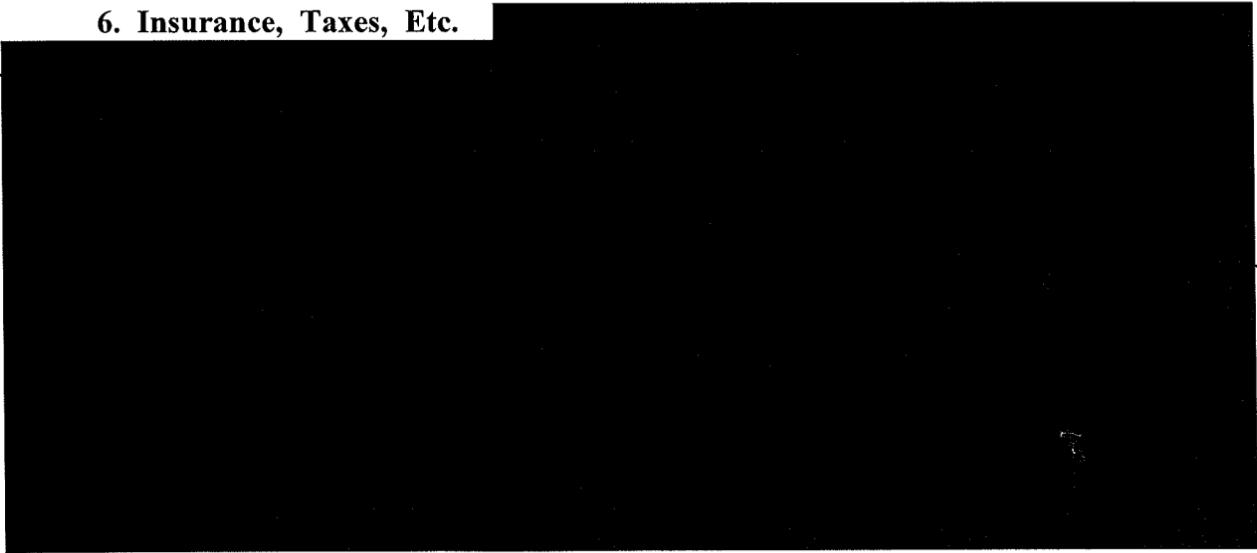
#### 4. Perfection of Security Interest. [REDACTED]



**5. Warranties.**



**6. Insurance, Taxes, Etc.**



[REDACTED]

**7. Sale, Collections, Etc.**

7.1

[REDACTED]

7.2

[REDACTED]

**8. Waiver.**

[REDACTED]

**9. Information.**

[REDACTED]

[REDACTED]

**10. Event of Default.**

10.1 [REDACTED]

(a) [REDACTED]

(b) [REDACTED]

(c) [REDACTED]

(d) [REDACTED]

(e) [REDACTED]

(f) [REDACTED]

(g)

(h)

(i)

10.2

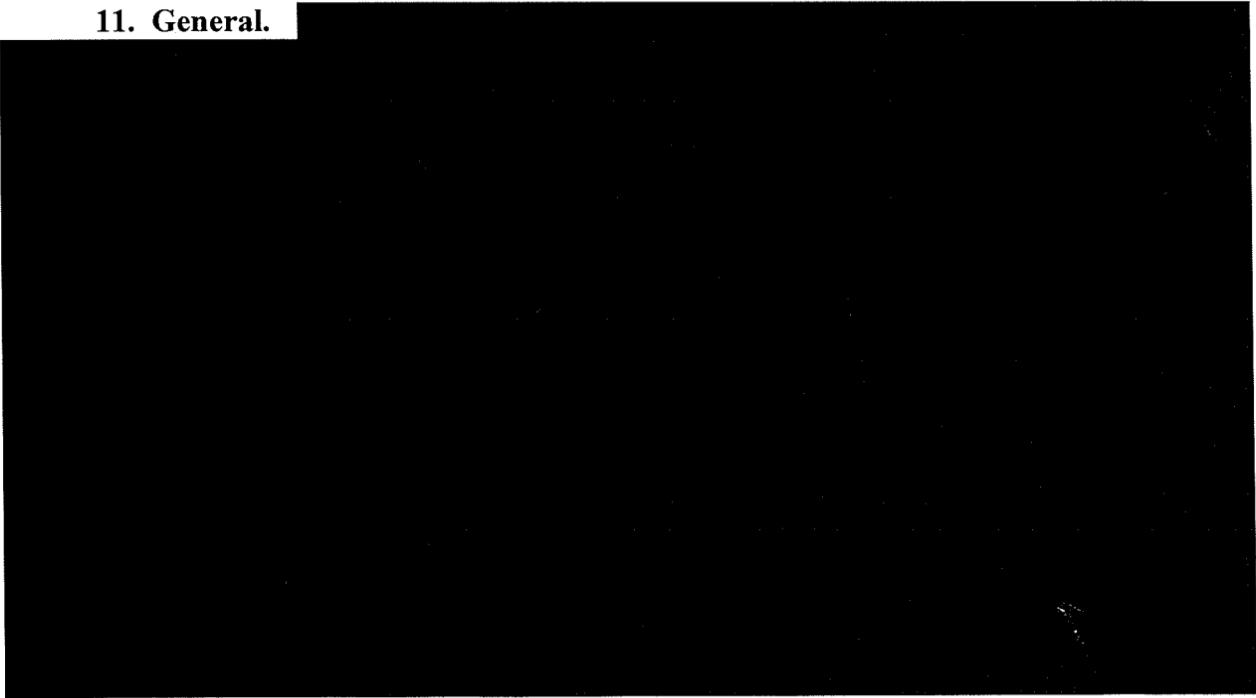
10.3

10.4

10.5



**11. General.**



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]


[REDACTED]

\*\*\*\*\*

The parties have executed this Security Agreement as of the date first written above.

**DEBTOR:**

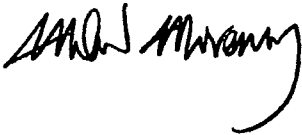
Glykon Technologies Group, LLC

By: 

Name: Daniel E. Clouatre  
Title: Managing Director

**SECURED PARTY:**

Foley & Lardner LLP

  
By: \_\_\_\_\_

Name: Michel Morency,  
Title: Partner