

# PATENT ASSIGNMENT

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Mircea Petrescu	01/27/2011
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Colonial Tool Group Inc.
<b>Street Address:</b>	1691 Walker Road
<b>City:</b>	Windsor
<b>State/Country:</b>	CANADA
<b>Postal Code:</b>	N8W 3P1
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
Patent Number:	7704022
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(248)689-4071
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	248-689-3500
<b>Email:</b>	jones@reising.com
<b>Correspondent Name:</b>	Eric T. Jones
<b>Address Line 1:</b>	Reising Ethington P.C.
<b>Address Line 2:</b>	755 West Big Beaver Road, Suite 1850
<b>Address Line 4:</b>	Troy, MICHIGAN 48084
<b>ATTORNEY DOCKET NUMBER:</b>	0851.3004.004
<b>NAME OF SUBMITTER:</b>	Eric T. Jones
<b>Total Attachments: 1</b> source=executed_assignment#page1.tif	

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**PATENT**  
**REEL: 025705 FRAME: 0059**

## ASSIGNMENT

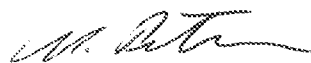
For the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, I, Mircea Petrescu, of 955 North Talbot Road, Windsor, Ontario, Canada N9G 1M8, do hereby assign, sell and set over to Colonial Tool Group Inc., a corporation organized and existing under the laws of the country of Canada and having a place of business at 1691 Walker Road, Windsor, Ontario, Canada N8W 3P1, hereinafter referred to as ASSIGNEE, its successors, assigns or other legal representatives, the entire right, title and interest, domestic and foreign, in and to the inventions and discoveries in

### **MOTORIZED PRECISION SPINDLE APPARATUS**

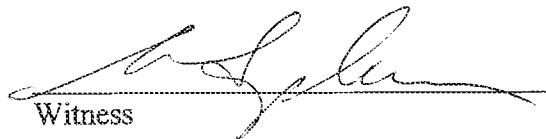
set forth in United States Letters Patent No. 7,704,022, the application for which was executed by me on April 27, 2010, and including the right of the ASSIGNEE, its successors, assigns or other legal representatives to make applications and to receive Letters Patent for the inventions and discoveries in any and all foreign countries in its or their own name or names, or in our names, at its or their election, and I hereby assign, sell and set over to the assignee, its successors, assigns or other legal representatives, all rights of priority in and to the inventions and discoveries in all countries.

And I hereby agree for myself, my heirs, successors, assigns or other legal representatives to execute all papers, including applications for Letters Patent of any and all kinds and in any and all countries and to perform any and all acts which the ASSIGNEE, its successors, assigns or other legal representatives may deem necessary to secure thereto the rights herein assigned, sold and set over.

And I hereby represent and warrant that I have not granted any rights inconsistent with the rights granted herein.

  
\_\_\_\_\_  
Mircea Petrescu

Date: Jan. 27 / 2011

  
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Witness